

SEC/PAM/2022

December 7, 2022

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Re: L&T Construction secures contracts (Mega*) for its
Minerals and Metals Business**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656

L&T Construction secures contracts (Mega*) for its Minerals and Metals Business

Mumbai, Dec 7, 2022: The Minerals & Metals (M&M) Business of L&T Construction secured various orders in the Iron & Steel and Beneficiation sectors from ArcelorMittal Nippon Steel India (AM/NS India) - a joint venture between the two global steel giants - to carry-out their expansion plans in Gujarat and Odisha.

The orders comprise various packages, awarded recently:

- Installation of two blast furnaces of 3.5 MTPA capacity each on an EPC basis at their Hazira Plant in Gujarat. The scope inter alia includes associated supplies, construction, installation of both units - Blast Furnaces 2 and 3 concurrently in a phased completion.
- In the same complex, M&M will carry out the installation of a Steel Melt Shop of 6 MTPA capacity with detailed design and engineering for the entire plant, supply of identified items and complete construction. The scope includes plant layout, installation of steel making facility, Secondary Metallurgy, and Slab Casting units concurrently within the agreed schedule.
- Building a 6 MTPA Ore Beneficiation Plant at Sagasahi in Odisha on an EPC basis.

The Minerals & Metals (M&M) Business offers complete EPC solutions for the Mining, Minerals & Metals sectors across the globe. The Business undertakes end-to-end engineering, procurement, manufacturing, supply, construction, erection, and commissioning of the projects covering the complete spectrum from mineral processing to finished metals. M&M also offers comprehensive product solutions from its factories in Kansbahal & Kanchipuram on an array of customised Mineral Crushing Equipment and Plants for varied applications such as Surface Miners, Sand Manufacturing Plants, Material Handling & High-Speed Railway Equipment, and other custom-made Critical Equipment & complex assemblies catering to core industrial sectors including Mining, Steel, Ports, Fertilizers, Cement and Chemical Plants etc.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality has enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

***Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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