

Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi 110019
Tel: +91 11 26432641 / 42
Fax: +91 11 41618524 / 26441850



ANNEXURE-1

Details of Voting Results

| | |
|--|---------------------------------|
| Date of the AGM | 31 st December, 2020 |
| Total Number of shareholders on record date (Cut-off date) i.e on 25 th December, 2020 | 3503 |
| No. of shareholders present in the meeting : | |
| -Promoters and Promoter Group | 8 |
| -Public | 36 |

Agenda Wise disclosure:

Resolution No.1 : To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company including Auditors' Report thereon for the Financial Year ended 31st March, 2020.

| | |
|--|---------------------|
| Resolution required: (Ordinary / Special) | Ordinary Resolution |
| Whether promoter/ promoter group are interested in the agenda/ resolution? | No |

| Category | Mode of Voting | No. of voting rights held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes - in favour (4) | No of votes - against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-----------------------------|-------------------------------|----------------------------------|----------------------------|--|---------------------------------|------------------------------|---|---|
| Promoter and Promoter Group | E-Voting | 63145365 * | 61534969 | 97.45 | 61534969 | - | 100 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if Applicable) | | - | - | - | - | - | - |
| Public-Institutions | E-Voting | 3772 | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if Applicable) | | - | - | - | - | - | - |
| Public-Non Institutions | E-Voting | 5288975 | 8,85,556 | 16.74 | 885556 | - | 100 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if Applicable) | | - | - | - | - | - | - |
| Total (A) | | 68438112 | 62420525 | 91.21 | 62420525 | - | 100 | - |

Regd. Office: P.O. Jagatjit Nagar-144802, Distt. Kapurthala (Punjab)

Corporate Identity Number: L15520PB1944PLC001970

Phone: (0181) 2783112-16 Fax: [0181] 2783118 E-mail: jil@jagatjit.com; Website: www.jagatjit.com

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Notes :

* The Company has issued 2500000 equity shares of Rs.10 each with differential rights as to dividend and voting (NIL Dividend and 20 voting rights per share) under special series being a class apart to one of the Promoter Companies M/s. LPJ Holdings Private Limited (formerly known as L.P. Jaiswal & Sons Pvt. Ltd.). The aggregate of the voting rights on these shares amount to 5,00,00,000 votes. Accordingly, the total voting for the capital of the Company is 68438112.

** The Company has made a GDR Issue of 1260500 GDRs with each GDR representing 20 underlying shares aggregating to 25210000 underlying shares. The GDRs have been issued to " The Bank of New York" , the Depository. These GDRs do not carry voting rights, are not tradable on the stock exchanges and have not been converted into underlying equity shares as on date. Accordingly, no votes has been considered for the underlying shares to the GDRs.

**ROOPESH
KUMAR**

Digitally signed by ROOPESH KUMAR
DN: c=IN, st=Uttar Pradesh,
2.5.4.20=25053c229e72a9f33bac02cb73b
c3ba523af280e0e2b77510a0fba544902a
3af, postalCode=243003, street=S.O
GAMESH CHANDRA VERMA HOUSE NO
146,
serialNumber=9d5a3cc70733f21f01533
0ec096991a205e22694151f611e05082
2669d10, cn=Personal, cn=ROOPESH
KUMAR
Date: 2021.01.02 10:25:33 +05'30'

Regd. Office: P.O. Jagatjit Nagar-144802, Distt. Kapurthala (Punjab]
Corporate Identity Number: L15520PB1944PLC001970

Phone: (0181) 2783112-16 Fax: [0181] 2783118 E-mail: jil@jagatjit.com; Website: www.jagatjit.com



Surya Gupta & Associates

Company Secretaries

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

The Chairman
of 75th Annual General Meeting of Equity Shareholders,
of M/s Jagatjit Industries Limited,
Jagatjit Nagar, Kapurthala,
Punjab - 144802

| | | |
|-----|---|--|
| Ref | : | 75th Annual General Meeting of the Members of Jagatjit Industries Limited ("the Company") held on Thursday, the 31st December, 2020 at 10.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) |
|-----|---|--|

| | | |
|-----|---|--|
| Sub | : | Passing of resolution(s) through remote e- voting and e-voting at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the General Circular No. 20/2020 dated May 5, 2020, read with Circular dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs ("MCA") and in accordance with the Circular dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") (collectively referred to as "Applicable Circulars") |
|-----|---|--|

I, Suryakant Gupta, Practicing Company Secretary (FCS: 9250, CP No.: 10828), have been appointed as Scrutinizer by the Board of Directors of the Company at its meeting held on 12th November, 2020 for the purpose of scrutinizing the remote e-voting process and e-voting conducted at the 75th Annual General Meeting (AGM) of the Company.

My responsibility as a Scrutinizer was to ensure that the entire voting process was conducted in a fair and transparent manner and ascertaining the requisite majority on the voting carried out on the resolutions as set out in the Notice of AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Applicable Circulars.

1. I submit my report as under:

- 1.1. The Company engaged the services of Central Depository Services (India) Limited (CDSL) for providing the facility of remote e-voting and e-voting conducted at the AGM. CDSL had provided a system for recording the votes of the Members electronically on all the resolutions as set out in the Notice of AGM.



Chamber No.11, Basement, Saraswati Bhawan, 1/4, Lalita Park, Laxmi Nagar, Delhi-110092

Mob.: +91 97118 48828, 011-4328 2052

E-mail : cssuryagupta@gmail.com / csskgupta@gmail.com

- 1.2. All the work related to Share Registry Operations, both Physical & Electronic is being done by the Company in house.
- 1.3. The cut-off date for dispatch of the Notice of AGM and the Annual Report for the financial year 2019-20 through electronic mode was 27th November, 2020. The Notice of AGM and the Annual Report for the financial year 2019-20 were sent to those Members whose email addresses were registered with the Company/ Depository Participants in compliance with the Applicable Circulars. The Notice of AGM and the Annual Report were also uploaded on the website of the Company at www.jagatjit.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of the CDSL at www.evotingindia.com. The email sent to the Members contained the detailed procedure to be followed by the Members for casting of votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the Applicable Circulars.
- 1.4. The cut-off date for the purpose of identifying the Members who were entitled to vote on the resolutions as set out in the Notice of AGM for approval of the Members of the Company was 25th December, 2020.
- 1.5. As prescribed in Clause IV of the Circular dated May 05, 2020 issued by the MCA, the Company had published an advertisement in English in Financial Express newspaper and in Punjabi in Daily Mehnat newspaper on 2nd December 2020. The advertisement contained all the required information as provided under clause IV (a) to (g) of the said circular.
- 1.6. As prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also published an advertisement in English in Financial Express newspaper on 8th December, 2020 and in Punjabi in Daily Mehnat newspaper on 9th December, 2020. The advertisement contained all the required information as specified in Sub-Rule 4(v) of the said Rule 20.
- 1.7. The remote e-voting period commenced at 9:00 a.m. on Monday i.e. 28th December, 2020 and ended at 05:00 p.m. on Wednesday i.e. 30th December, 2020. At the end of remote e-voting period, the voting portal provided by CDSL was blocked forthwith.
- 1.8. The Company had also provided the facility for e-voting at the AGM to the Members present at the AGM through VC / OAYM who had not cast their vote through remote e-voting.
- 1.9. After completion of e-voting during the AGM, the votes cast through remote e-voting and e-voting conducted at the AGM were unblocked by me on 31st December, 2020 in the presence of Ms. Prachi Vij and Ms. Tanya Garg who are not the employees of the Company, and who acted as witnesses to the unblocking of votes, as prescribed under Sub-Rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014.



1.10. The votes cast electronically were duly scrutinized and the shareholding was matched /confirmed with the records maintained by the Company as on the cut-off date i.e. 25th December 2020.

2. The results of the remote e-voting together with the e-voting conducted during the AGM for each of the resolutions as set out in the Notice of AGM are as under:

(1) Resolution No. 1 - Ordinary Resolution

“To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company including Auditor’s Report thereon for the Financial Year ended 31st March, 2020.”

| | No. of Members who cast their votes through remote e-voting (A) | No. of votes cast through remote e-voting (B) | No. of Members who cast their votes through e-voting at the AGM (C) | No. of votes cast through e-voting at the AGM (D) | Total valid confirmations of remote e-voting and e-voting at the AGM (A+C) | Total votes cast (B+D) | Percentage of total votes cast (%) |
|--|---|---|---|---|--|----------------------------------|------------------------------------|
| Votes cast in favour of the resolution | 61 | 62420525* | 0 | 0 | 61 | 62420525* | 100 |
| Votes cast against the resolution | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 61 | 62420525* | 0 | 0 | 61 | 62420525* | 100 |

Above resolution has been passed unanimously

(2) Resolution No. 2 - Ordinary Resolution

“To appoint Mrs. Anjali Varma as Director (DIN: 01250881), who retires by rotation and being eligible, offers herself for re-appointment as a Director.”

| | No. of Members who cast their votes through remote e-voting (A) | No. of votes cast through remote e-voting (B) | No. of Members who cast their votes through e-voting at the AGM (C) | No. of votes cast through e-voting at the AGM (D) | Total valid confirmations of remote e-voting and e-voting at the AGM (A+C) | Total votes cast (B+D) | Percentage of total votes cast (%) |
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| | | | | | | | |



| | | | | | | | |
|--|-----------|------------------|----------|----------|-----------|------------------|------------|
| Votes cast in favour of the resolution | 61 | 62420525* | 0 | 0 | 61 | 62420525* | 100 |
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| Total | 61 | 62420525* | 0 | 0 | 61 | 62420525* | 100 |

Above resolution has been passed unanimously.

Both the resolutions as set out in the Notice of AGM as per the details above stand **PASSED** unanimously and hence deemed to be passed as on the date of AGM i.e. 31st December, 2020.

I hereby confirm that I am maintaining the electronic data and all other relevant records relating to remote e-voting and e-voting conducted at the AGM by the Members of the Company. All the electronic data and other relevant records are in my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the minutes of the 75th Annual General Meeting.

Thanking you,
Yours faithfully,


Suryakant Gupta
Practicing Company Secretary
Scrutinizer
FCS No.- 9250
COP No.- 10828
UDIN : F009250B001822424

Place: Delhi
Date: 01.01.2021

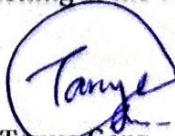
For Jagatjit Industries Limited

ROOPES
H KUMAR

Roopesh Kumar
Company Secretary

The following were the witnesses to the unblocking of the votes cast through remote e-voting and e-voting at the AGM.


Prachi Vij
(Witness - 1)


Tanya Garg
(Witness - 2)

Note : * Includes 25,00,000 equity shares of the Company held by M/s LPJ Holdings Private Limited, having differential voting rights. Each such share is having 20 voting rights aggregating to 5,00,00,000 voting rights.



Surya Gupta & Associates

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| | | | | | | | |



| | | | | | | | |
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I hereby confirm that I am maintaining the electronic data and all other relevant records relating to remote e-voting and e-voting conducted at the AGM by the Members of the Company. All the electronic data and other relevant records are in my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the minutes of the 75th Annual General Meeting.

Thanking you,
Yours faithfully,

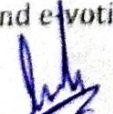

Suryakant Gupta
Practicing Company Secretary
Scrutinizer
FCS No.- 9250
COP No.- 10828
UDIN : F009250B001822424

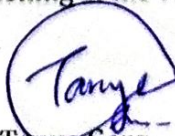
Place: Delhi
Date: 01.01.2021

For Jagatjit Industries Limited

Roopesh Kumar
Company Secretary

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(Witness - 1)


Tanya Garg
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