



Date: 28/8/20

To,
Asst. general Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

Subject: Disclosure of related party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Dear Sir/Mam,

In Compliance with the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby enclose disclosure of Related Party transactions, on consolidated basis for the financial year ended on 31st March, 2020.

We request you to take the same on record.

Thanking you

Yours faithfully,
For Tinna Trade Limited



Monika Gupta
(Company Secretary)
FCS-8015

TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

Tel. No. : +91 11 4951 8530 (70 Lines) Fax : +91 11 2680 4883

E-mail : ttl.del@tinna.in Website: www.tinnatrade.in

TINNA TRADE LIMITED

Notes to Consolidated financial statements for the year ended March 31, 2020

7 Related party transactions

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) are disclosed below:

A Names of other related parties with whom transactions have taken place during the year :**(i) Enterprises in which directors and relative of such directors are interested**

Fratelli Wines Private Limited
 Kriti Estates Private Limited
 TP Buildtech Private Limited
 Tinna Rubber and Infrastructure Limited
 Bee Gee Ess Farms & Properties Private Limited
 Prasidh Estates Private Limited
 Illingworth Marketing LLP
 Shree Shubham Logistic Limited
 Punarvasu Financial Services Private Limited
 Insurexcellence Advisor Private Limited
 BGK Shipping LLP

(ii) Key Management Personnel

Gaurav Sekhri (Managing Director)
 Kapil Sekhri
 Maneesh Mansingka
 Nishita Shah
 Monika Gupta- (Company Secretary)
 Sachin Bhargava (CFO) (w.e.f 09-04-2019)
 Gaurav Jain (w.e.f. 07-11-2019)

(iii) Relatives of key management personnel

Bhupinder Sekhri
 Sobha Sekhri
 Pooja Sekhri
 Aarti Sekhri

(iv) Non Executive Directors

Ashish Madan
 Kapil Sekhri
 Adhiraj Amar Sarin
 Sanvali Kaushik

B Transactions during the year**(i) Loans taken:**

Enterprises in which directors and relative of such directors are interested
 Insurexcellence Advisors Private Limited

(Amount in ₹ Lakhs)	
Year ended March 31, 2020	Year ended March 31, 2019
-	24.00
-	24.00

(ii) Loans repaid:

Enterprises in which directors and relative of such directors are interested
 Kriti Estates Private Limited
 Insurexcellence Advisors Private Limited

70.00	-
37.00	19.00
107.00	19.00

For TINNA TRADE LIMITED


 Chief Financial Officer

TINNA TRADE LIMITED

Notes to Consolidated financial statements for the year ended March 31, 2020

(iii) Loans given:		
Enterprises in which directors and relative of such directors are interested		
Kriti Estates Private Limited	265.00	255.00
	<u>265.00</u>	<u>255.00</u>
(iv) Loan Repayment Received (Including Interest, Net of TDS):		
Enterprises in which directors and relative of such directors are interested		
Kriti Estates Private Limited	265.00	520.47
Prasidh Estates Private Limited	-	106.33
	<u>265.00</u>	<u>626.80</u>
(v) Interest received		
Enterprises in which directors and relative of such directors are interested		
Kriti Estates Private Limited	14.00	34.18
Prasidh Estates Private Limited	-	7.03
TP Buildtech Private Limited	23.89	0.73
Tinna Rubber and Infrastructure Limited	-	1.37
	<u>37.89</u>	<u>43.31</u>
(vi) Interest Paid / Other financial expenses paid:		
Enterprises over which KMP is able to exercise significant influence		
Insurexcellence Advisors Private Limited	1.58	3.95
Kriti Estates Private Limited	5.34	9.60
Bee Gee Ess Farms & Properties Private Limited	18.00	18.00
Tinna Rubber and Infrastructure Limited	3.91	-
Insurexcellence Advisors Private Limited	3.91	-
Key Management Personnel		
Manceesh Mansingka	3.91	-
Gaurav Sekhri	3.91	-
	<u>40.56</u>	<u>31.55</u>
(vii) Reimbursement of expenses:		
Enterprises in which directors and relative of such directors are interested		
Fratelli Wines Private Limited	0.41	-
Tinna Rubber and Infrastructure Limited	59.05	48.64
Tinna Rubber and Infrastructure Limited		
Cargo Handling Charges	-	0.23
	<u>59.46</u>	<u>48.87</u>
(viii) Rent paid		
Enterprises in which directors and relative of such directors are interested:		
Tinna Rubber and Infrastructure Limited	2.40	0.42
	<u>2.40</u>	<u>0.42</u>

(Amount in ₹ Lakhs)

Year ended	Year ended
March 31, 2020	March 31, 2019

For TINNA TRADE LIMITED



Chief Financial Officer

TINNA TRADE LIMITED

Notes to Consolidated financial statements for the year ended March 31, 2020

(ix) Reimbursement against services received:		
Enterprises in which directors and relative of such directors are interested	9.19	21.66
TP Buildtech Private Limited	3.96	-
Tinna Rubber and Infrastructure Limited		
TP Buildtech Private Limited	80.88	24.60
Cargo Handling Charges		
Fratelli Wines Private Limited	0.01	-
Cargo Handling Charges		
Tinna Rubber and Infrastructure Limited	7.50	2.43
Cargo Handling Charges	<u>101.54</u>	<u>48.69</u>

(x) Sales of Goods:		
Enterprises in which directors and relative of such directors are interested	289.58	497.09
Fratelli Wines Private Limited	449.45	256.10
Tinna Rubber and Infrastructure Limited	572.64	572.63
TP Buildtech Private Limited	<u>1,311.67</u>	<u>1,325.82</u>

(xi) Purchase of Goods (Included Freight on purchases):		
Enterprises in which directors and relative of such directors are interested	437.44	705.62
Tinna Rubber and Infrastructure Limited	1.00	-
Fratelli Wines Private Limited	<u>438.44</u>	<u>705.62</u>

(Amount in ₹ Lakhs)

Year ended	Year ended
March 31, 2020	March 31, 2019

(xii) Services Income Received:		
Enterprises over which KMP is able to exercise significant influence		
Shree Shubham Logistics Limited	93.78	137.14
Warehouse rental and storage income		
Tinna Rubber and Infrastructure Limited	94.55	14.27
Clearing and forwarding services income		
Punarvasu Financial Services Private Limited	0.25	0.25
Warehouse rental and storage income		
Fratelli Wines Private Limited	0.50	-
Clearing and forwarding services income	2.55	2.40
Other receipts from warehousing operations		
TP Buildtech Private Limited	50.60	16.92
Clearing and forwarding services income	<u>242.23</u>	<u>170.98</u>

(xiii) Remuneration:		
Key Management Personnel		
Gaurav Sekhri (Managing Director)*	119.25	119.25
Monika Gupta (Company Secretary)	10.39	8.69
Anish Mahajan (CFO) (upto 06.04.2019)	0.45	11.68
Sachin Bhargava (CFO) (w.e.f. 09.04.2019)	12.85	-
Gaurav Jain (CFO) (w.e.f 07.11.2019)	6.41	-
	<u>149.35</u>	<u>139.63</u>

*The remuneration payable to Mr. Gaurav Sekhri is as per limits specified in Schedule V of the Companies Act, 2013 and was duly approved by shareholders at the Extra Ordinary General Meeting of Tinna Trade Limited held at the registered office of the Company on 22nd Day of February, 2017.

For TINNA TRADE LIMITED



Chief Financial Officer

TINNA TRADE LIMITED

Notes to Consolidated financial statements for the year ended March 31, 2020

(xiv) Directors Sitting Fees:		
Non Executive Directors	1.20	2.00
Ashish Madan	1.20	1.20
Adhiraj Amar Sarin	2.00	2.40
Sanvali Kaushik	<u>4.40</u>	<u>5.60</u>

(Amount in ₹ Lakhs)

As at
March 31,2020 As at
March 31, 2019

C Balances at the year end

(i) Amount Receivables		
Enterprises in which directors and relative of such directors are interested		
T P Buildtech Private Limited	251.41	-
Kriti Estates Private Limited	108.26	95.31
Fratelli Wines Private Limited	194.30	337.78
Tinna Rubber and Infrastructure Limited	32.63	8.38
Fratelli Wines Private Limited	0.79	0.66
Shree Shubham Logistics Limited	6.90	9.65
	<u>594.29</u>	<u>451.78</u>
(ii) Amount Payables		
Related parties where control exists		
T P Buildtech Private Limited	-	3.43
Tinna Rubber and Infrastructure Limited	4.42	-
Kriti Estates Private Limited	14.81	88.64
Insurexcellence Advisors Private Limited	3.72	40.55
Fratelli Wines Private Limited	3.29	-
Key Management Personnel		
Gaurav Sekhri (Managing Director)	15.60	-
Maneesh Mansingka	3.52	
Monika Gupta (Company Secretary)	0.67	
Sachin Bhargava (CFO) (w.e.f. 09.04.2019)	0.78	
Gaurav jain (CFO) (w.e.f. 07.11.2019)	0.90	-
	<u>47.71</u>	<u>132.62</u>

- a) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. The Parent Company has received a corporate guarantee of Rs. 1960.00 lakhs (March 31, 2019: Rs.7,500.00 lakhs) from Tinna Rubber and Infrastructure Limited ("the Holding Company" upto 31.03.2016). The Subsidiary Company BGK Infrastructure Developers Private Limited has received a corporate guarantee of Rs. 1565 lakhs (March 31,2019: Rs. 1565 lakhs) from Tinna Rubber and Infrastructure Limited and Insurexcellence Advisors Private Limited (related parties). For the period ended March 31, 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- b) All the liabilities for post retirement benefits being 'Gratuity' and 'Leave Encashment' are provided on an actuarial basis for the Company as a whole, the amount pertaining to Key management personnel are not included above.

For TINNA TRADE LIMITED


Chief Financial Officer