

14 January, 2021

**To**

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

**To**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, G Block, Bandra –Kurla Complex  
Bandra (East), Mumbai- 400 051

**BSE Scrip Code: 590057**

**NSE Symbol: PROSEED**

Dear Sir/Madam,

Sub: Non applicability of submission of Compliance report on Corporate Governance

Ref. Regulation 27 12) read with Refutation 15 (2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This is to inform you that under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Corporate Governance regulations shall not apply to the listed entities having paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores as on the last day of previous financial year.

The paid up equity share capital of Proseed India Ltd is Rs. 9,61,08,436 (Nine Crores Sixty One Lakhs Eight Thousand Four hundred and Thirty Six only) and the Net worth of the Company for the Financial year is less than Rs. 25 Crores as on the last day of the previous financial year i.e. 31st March, 2020 respectively.

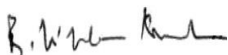
In view of above, the company is exempted under Regulation 15(2) of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 in submitting Compliance report on Corporate Governance for the quarter ended 31st December, 2020.

We request you to kindly take the same on record

Thanking you,

Yours faithfully,

**For Proseed India Limited**



Vivek Kumar Ratakonda  
Director