



Ref: STEX/SECT/2022

November 16, 2022

The Relationship Manager BSE Limited P. J. Towers Dalal Street, Fort Mumbai 400001  BSE Scrip Code: <b>500480</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (East) Mumbai 400051  NSE Symbol: <b>CUMMINSIND</b>
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**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards, for the half year ended September 30, 2022.

Kindly take this intimation on your record.

Yours faithfully,  
For Cummins India Limited

Vinaya A. Joshi  
Company Secretary & Compliance Officer

Encl: As above.

*(This letter is digitally signed)*

General information about company	
Name of The Company	Cummins India Limited
BSE Scrip Code	500480
NSE Symbol	CUMMINSIND
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-3-2023
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2022
Date of End of Reporting Period	30-09-2022
Level of rounding to be used in disclosing related party transactions	Crores
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	Yes
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b) If answer to above question is No, please explain the reason for not complying.</b>	

Related party transactions																			
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure			Nature (loan/ advance/ intercorporate deposit/ investment )
1	Cummins India Limited		Ajay Patil		Chief Financial Officer	Remuneration		1.279906125	Approved	1.279906125	0	0							Textual Information(1)
2	Cummins India Limited		Ashwath Ram		Managing Director	Remuneration		1.0037583	Approved	1.0037583	0	0							Textual Information(2)
3	Cummins India Limited		Vinaya Joshi		Company Secretary	Remuneration		0.1193252975	Approved	0.1193252975	0	0							Textual Information(3)
4	Cummins India Limited		Rama Bijapurkar		Independent Directors	Any other transaction	Sitting fees and commission	0.11	Approved	0.11	0	0							Textual Information(4)
5	Cummins India Limited		Rajeev Bakshi		Independent Directors	Any other transaction	Sitting fees and commission	0.12	Approved	0.12	0	0							Textual Information(5)
6	Cummins India Limited		Nasser Munjee		Independent Directors	Any other transaction	Sitting fees and commission	0.12	Approved	0.12	0	0							Textual Information(6)
7	Cummins India Limited		P.S. Dasgupta		Independent Directors	Any other transaction	Sitting fees and commission	0.12	Approved	0.12	0	0							Textual Information(7)
8	Cummins India Limited		Rekha		Independent Directors	Any other transaction	Sitting fees and commission	0.0209677	Approved	0.0209677	0	0							Textual Information(8)
9	Cummins India Limited		Cummins Africa Middle East (Pty) Ltd.		Fellow Subsidiary	Purchase of goods or services		15	Approved	3.12	1.18	3.11							Textual Information(9)
10	Cummins India Limited		Cummins Generator Technologies India Private Limited		Associates	Dividend received		7.02	Approved	7.02	0	0							Textual Information(10)
11	Cummins India Limited		Cummins Inc.		Parent	Purchase of goods or services		481	Approved	149.25	104.64	134.9							Textual Information(11)
12	Cummins India Limited		Cummins Inc.		Parent	Sale of goods or services		229.25	Approved	10.76	0	0							Textual Information(12)
13	Cummins India Limited		Cummins Inc.		Parent	Dividend paid		291.06	Approved	291.06	0	0							Textual Information(13)
14	Cummins India Limited		Cummins Inc.		Parent	Any other transaction	Royalty, Equity Investment	25	Approved	9.77	0	0							Textual Information(14)
15	Cummins India Limited		Cummins Limited		Fellow Subsidiary	Sale of goods or services		800	Approved	358.64	99.02	81.08							Textual Information(15)
16	Cummins India Limited		Cummins India Limited Officers Provident Fund		Entities with joint control or significant influence over entity	Any other transaction	Contribution Paid to Trust	6.76	Approved	6.76	0	0							Textual Information(16)
17	Cummins India Limited		Cummins Group Employees Superannuation Scheme		Entities with joint control or significant influence over entity	Any other transaction	Contribution Paid to Trust	10.37	Approved	10.37	0	0							Textual Information(17)
18	Cummins India Limited		Cummins Group Officers Gratuity Scheme		Entities with joint control or significant influence over entity	Any other transaction	Contribution Paid to Trust	15.7	Approved	15.7	0	0							Textual Information(18)
19	Cummins India Limited		Cummins India Foundation		Enterprise with common key management personnel	Any other transaction	Donation Paid	7.77	Approved	7.77	0	0							Textual Information(19)
20	Cummins India Limited		Cummins Technologies India Private Limited		Fellow Subsidiary	Purchase of goods or services		870	Approved	362.61	113.35	182.892665312							Textual Information(20)
21	Cummins		Cummins		Fellow	Sale of goods		515.4	Approved	218.54	89.2	66.5891633111829							Textual

	India Limited		Technologies India Private Limited		Subsidiary	or services														Information(21)
22	Cummins India Limited		Cummins Technologies India Private Limited		Fellow Subsidiary	Purchase of fixed assets		2.5	Approved	1.05	0	0								Textual Information(22)
23	Cummins India Limited		Cummins Technologies India Private Limited		Fellow Subsidiary	Sale of fixed assets		22.5	Approved	0.06	0	0								Textual Information(23)
24	Cummins India Limited		Cummins Technologies India Private Limited		Fellow Subsidiary	Any other transaction	Reimbursement Paid, Reimbursement Received, Transfer of Export Benefit	292.8	Approved	100.72	0	0								Textual Information(24)
25	Cummins India Limited		Tata Cummins Private Limited		Enterprise with common key management personnel	Purchase of goods or services		1950	Approved	558.12	85.25	69.03								Textual Information(25)
26	Cummins India Limited		Tata Cummins Private Limited		Enterprise with common key management personnel	Any other transaction	Reimbursement Received	38.6	Approved	12.63	0	0								Textual Information(26)
27	Cummins India Limited		Valvoline Cummins Private Limited		Joint Venture	Sale of goods or services		50.5	Approved	27.2518	14.33	12.41								Textual Information(27)
28	Cummins India Limited		Valvoline Cummins Private Limited		Joint Venture	Dividend received		42.75	Approved	42.75	0	0								Textual Information(28)
29	Cummins India Limited		Others		Fellow Subsidiary	Purchase of goods or services		1221	Approved	285.4	145.71	127.93								Textual Information(29)
30	Cummins India Limited		Others		Fellow Subsidiary	Sale of goods or services		866.35	Approved	322.97	164.89	216.46								Textual Information(30)
31	Cummins India Limited		Others		Fellow Subsidiary	Purchase of fixed assets		12.5	Approved	1.029089851	0	0								Textual Information(31)
32	Cummins India Limited		Others		Fellow Subsidiary	Any other transaction	Reimbursement Paid, Reimbursement Received	133.7	Approved	19.78	0	0								Textual Information(32)
Total value of transaction during the reporting period										2826.0248472735										