

Ref: L/SURV/ONL/PV/SR/ 2022-2023/2214

Date: 11.04.2022

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai — 400 001

Scrip Code: 503031

Dear Sir,

**Sub: Clarification on Price Movement**

With reference to your email ref. no L/SURV/ONL/PV/SR/ 2022-2023/2214 dated 08<sup>th</sup> April, 2022, seeking clarification in respect of movement in share price of the Company. In this regard, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price /volume behaviour in the scrip.

Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven. The management of the company is in no way connected with the movement in the price of the shares.

We request you to take the above on your records.

Thanking You,  
Yours Faithfully  
For **Peninsula Land Limited**



**Sonal Rathod**  
**Company Secretary & Compliance Officer**