

SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal
Marg, Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details: - Phone - 022-22882125 email - sobhagyamercantile9@gmail.com

Website: www.sobhagyaltd.com

To,
Department of Corporate Service (DCS-CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 27th May, 2024

Subject: - Outcome of Board Meeting held on Monday, 27th May, 2024 under Regulation 30 read with Regulation 33 (3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir / Madam,

This is to inform you that the Board of Directors of Sobhagya Mercantile Limited in their meeting held on Monday, 27th May, 2024 at the corporate office of the Company situated at 526,1st floor, Bhangdiya House, near Get-well Hospital, Dhantoli, Nagpur, Maharashtra 440012 inter alia considered and approved the following businesses:

1. IND-AS compliant the Standalone Audited Financial Results along with Independent Auditors' Report thereon for the quarter and financial year ended on 31st March, 2024.
2. Declaration in respect of Independent Auditors' Report with unmodified opinion pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Related Party Transactions subject to the approval of the members by way of Postal Ballot.
4. Approved the Draft Notice under section 110 read with section 108 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for conducting Postal Ballot to approve material related party transaction (s) of the Company only by way of remote e-voting process.
5. Appointment of Mr. Parag Dasarwar, Practicing Company Secretary, Nagpur, as a Scrutinizer for the Postal Ballot Process.

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6. The Calendar of events for Postal Ballot /e-voting are as under:

| Sr. No. | Event | Date of Event |
|---------|---------------------------------|---------------|
| 1 | Benpose Date for Sending Notice | 24/05/2024 |
| 2 | Date of Completion of Dispatch | 28/05/2024 |
| 3 | Cut Off Date | 24/05/2024 |
| 4 | Remote e-Voting Start Date | 29/05/2024 |
| 5 | Remote e-Voting Start Time | 10:00 A.M |
| 6 | Remote e-Voting End Date | 27/06/2024 |
| 7 | Remote e-Voting End Time | 05:00 P.M. |

7. Appointment of Mr. Parag Dasarwar, Practicing Company Secretary, Nagpur, as Secretarial Auditor of the Company for Financial Year 2024-2025.
8. Appointment of M/s Ashish Mittal & Associates, Chartered Accountants, Nagpur as Internal Auditor of the Company for Financial Year 2024-2025.
9. This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company dated 12th August, 2023, where the raising of funds, through the issuance of equity shares of the Company (the "Equity Shares") was approved by way of a rights issue for an amount not exceeding Rs. 25 (Twenty-five) crores , in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and other applicable laws, as amended from time to time, at such price and on such terms and conditions as may be decided by the Board or a duly constituted committee of the Board in accordance with applicable laws, subject to receipt of necessary approvals, as may be required and our intimation dated 16th April, 2024 regarding the outcome of the meeting of the Board of Directors for approving the various terms of the Rights Issue and Letter of Offer for the Rights Issue.

In relation to the aforesaid Rights Issue and pursuant to the finalization of the Basis of Allotment of the Rights Issue, in consultation with the Designated Stock Exchange, BSE Limited, the Board of Directors at its meeting held today, i.e., 27th May, 2024, inter alia, considered and approved the allotment of 81, 60,000 Fully Paid -up Equity Shares at a price of Rs.21 per Rights Equity Share (including a premium of Rs. 11 per Right Equity Share and face value Rs. 10 each) ("Allotment").

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from Rs.24,00,000 to Rs.8,40,00,000.

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10. Acceptance of Sanction Letter and Execution of loan documents for short term loan of Rs. 2,00,00,000 (Rupees Two Crores Only).

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

The Board Meeting commenced today at 04:00 P.M. and concluded at 07:30 P.M.

This is for the information and records of the Exchange, please take it on record.

Thanking you.

Yours Faithfully

For SOBHAGYA MERCANTILE LIMITED

SHRIKANT
MITESH
BHANGDIYA

SHRIKANT MITESH BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)



Encl.: As Above

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Annexure A

| Sr. No. | Name of Auditors | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | Brief profile (In case of appointment) |
|---------|--|---|--|---|
| 1. | Mr. Parag Dasarwar, Practicing Company Secretary, Nagpur (Secretarial Auditor) | Appointment | 27.05.2024 | Mr. Parag Dasarwar is member of the Institute of Company Secretaries of India since 2008, Bachelor of Commerce and Law. He is a proprietor of Parag Dasarwar, Company Secretaries, Nagpur. He has experience in dealing with matters relating to Corporate Secretarial Matters, Securities laws, inbound and outbound Investment, Legal Due Diligence, Foreign Collaborations, FEMA & FDI related issues etc. |
| 2. | M/s Ashish Mittal & Associates, Chartered Accountants, Nagpur (Internal Auditor) | Appointment | 27.05.2024 | They have experience in the areas of internal audit, direct and indirect taxation, project financing and pre-payment audit. |



Independent Auditor's Report

Report on the Audit of the Financial Results

To,
Board of Directors,
Sobhaygya Mercantile Limited.

Opinion

We have audited the accompanying annual financial results of Sobhaygya Mercantile Limited ("the Company") for the year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of



the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



JOSHI & SHAH

CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 24170300BKFGWS6015



Place: Mumbai
Date: 27th May, 2024

SOBHAGYA MERCANTILE LIMITED

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Audited Statement of Assets and Liabilities For The Year Ending On 31.03.2024

(Rs. In Lakhs)

| Particulars | Quarter Ended | Year Ended |
|--|-----------------------|-----------------------|
| | Audited 31.03.2024 | Audited 31.03.2023 |
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment | 150.00 | 120.09 |
| (b) Capital work-in-progress | - | - |
| (c) Investment Property | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible assets | 96.99 | 112.16 |
| (f) Intangible assets under development | - | - |
| (g) Biological Assets other than bearer plants | - | - |
| (h) Financial Assets | - | - |
| (i) Investments | 12.84 | 9.48 |
| (ii) Trade receivables | - | - |
| (iii) Loans & Advances | - | - |
| (iv) Others -deposits | - | - |
| (i) Deferred tax assets (net) | 4.21 | 0.45 |
| (j) Other non-current assets | - | - |
| (2) Current assets | | |
| (a) Inventories | 190.29 | 85.53 |
| (b) Financial Assets | - | - |
| (i) Investments. | - | - |
| (ii) Trade receivables (considered good) | 1,911.31 | 5,120.56 |
| (iii) Cash and cash equivalents | 162.47 | 3.75 |
| (iv) Bank balances other than (iii) above | 132.63 | 173.55 |
| (v) Other Financial Asset | 99.17 | 203.69 |
| (vi) Loans | 5,262.12 | 2,597.57 |
| (vii) Others | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other current assets | 678.09 | 351.62 |
| Total Assets | 8,700.13 | 8,778.45 |
| EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| (a) Equity Share capital | 24.00 | 24.00 |
| (b) Other Equity | 4,695.91 | 3,534.27 |
| (2) LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 88.25 | 93.76 |
| (ii) Trade payables | - | - |
| (iii) Lease Liabilities | 5.71 | 16.10 |
| (iv) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (Net) | - | - |
| (d) Other Financial Liabilities | - | - |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings. | 1,277.32 | 584.48 |
| (ii) Trade payables | - | - |
| - Total Outstanding Dues of Micro Enterprises and Small Enterprises | 830.23 | - |
| - Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises | 1,210.74 | 3,839.29 |
| (iii) Other Financial Liabilities-Lease Liabilities | 10.39 | 9.45 |
| (b) Other Current Liabilities | 140.22 | 107.90 |
| (c) Provisions. | 417.36 | 569.20 |
| (d) Current Tax Liabilities | - | - |
| Total Equity and Liabilities | 8,700.13 | 8,778.45 |

Sobhagya Mercantile Limited
For and on behalf of the Board of Directors

Place : Nagpur
Date : 27-05-2024


Shrikant Bhangdwa
Managing Director
DIN: 02628216



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Audited Financial Results for Quarter and Year Ended as on 31.03.2024

| A | Particulars | Quarter ended | | | Year ended | |
|---|--|---------------|------------|-----------|------------|----------------|
| | | Audited | Unaudited | Audited | Audited | Audited |
| | | 31.03.2024 | 31.12.2023 | 31.3.2023 | 31.03.2024 | 31.03.2023 |
| | | | | | | (Rs. In Lakhs) |
| | 1 Income | 3,166.05 | 2,655.67 | 4,478.50 | 11,523.75 | 10,880.50 |
| | a Revenue from operations | 110.05 | 86.81 | 85.62 | 486.86 | 327.51 |
| | b Other Operating Income | 3,276.10 | 2,742.48 | 4,564.12 | 12,010.61 | 11,208.01 |
| | Total Income | | | | 4,104.93 | 3,583.69 |
| | 2 Expenses: | 580.39 | 1,102.32 | 1,064.16 | (104.76) | (48.92) |
| | a Cost of Material consumed | (3.33) | 5.73 | 398.05 | 265.39 | 283.60 |
| | b Changed in Inventories of finished goods, WIP & Stock in Trade | 85.81 | 66.08 | 89.52 | 176.62 | 88.82 |
| | c Employee benefits expense | 32.32 | 71.33 | 11.76 | 53.42 | 48.96 |
| | d Finance & Interest cost | 13.74 | 13.86 | 13.50 | 1,386.64 | 1,596.38 |
| | e Depreciation and amortization expense | 270.24 | 298.96 | 692.10 | 1,014.29 | 681.34 |
| | f Power and Fuel Charges | 360.79 | 213.73 | 362.78 | 1,025.64 | 1,623.21 |
| | g Machinery Hire Charges | 527.76 | 226.91 | 215.94 | 2,515.60 | 1,911.47 |
| | h Sub Contract Charges | 879.12 | 428.95 | 1,092.49 | 10,437.76 | 9,768.55 |
| | i Other expenses | 2,746.84 | 2,427.87 | 3,940.30 | 1,572.85 | 1,439.46 |
| | 2 Total Expenses | 529.26 | 314.61 | 623.82 | 1,572.85 | 1,439.46 |
| | 3 Profit / (Loss) from Ordinary activities before exceptional items (1-2) | - | - | - | 414.59 | 366.70 |
| | 4 Exceptional items | 529.26 | 314.61 | 623.82 | 1,158.26 | 1,072.76 |
| | 5 Profit / (Loss) from Ordinary activities before tax (3+/-4) | 135.74 | 98.63 | 172.45 | 1,158.26 | 1,072.76 |
| | 6 Tax expenses | 393.52 | 215.98 | 451.37 | 3.36 | (0.52) |
| | 7 Net Profit / (Loss) from Ordinary activities after tax (5+/-6) | 0.58 | 1.48 | (0.07) | 1,161.63 | 1,072.24 |
| | 8 Other comprehensive Income, net of income Tax | 394.11 | 217.46 | 451.30 | 24.00 | 24.00 |
| | 9 Total Comprehensive income for the period (7+8) | 24.00 | 24.00 | 24.00 | 4,695.91 | 3,534.27 |
| | 10 Paid-up Equity share capital (Face Value of Rs. 10/- each) | 4,695.91 | 4,393.93 | 3,534.27 | | |
| | 11 Reserves excluding Revaluation Reserves as per balance sheet | | | | | |
| | 12 i) Earnings per equity share (before extraordinary Items) | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | (a) Basic | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | (b) Diluted | | | | | |
| | 12 ii) Earnings per equity share (after extraordinary Items) | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | (a) Basic | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | (b) Diluted | | | | | |
| | Quarter Ended 31st March, 2024 | | | | | |
| | B INVESTOR COMPLAINTS | | | | | 0 |
| | Pending at the beginning of the quarter | | | | | 0 |
| | Received during the quarter | | | | | 0 |
| | Disposed of during the quarter | | | | | 0 |
| | Remaining unresolved at the end of the quarter | | | | | 0 |
| | Place : Nagpur | | | | | |
| | Date : 27-05-2024 | | | | | |
| | Sobhagya Mercantile Limited For and on behalf of the Board of Directors | | | | | |
| |  Shrikant Bhargava Managing Director DIN: 02628216 | | | | | |



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Notes forming part of Financial Results for Quarter Ended on 31st March 2024

a) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

b) The Statutory Auditors of the Company have carried out Audit of the financial results for the quarter and Year Ended on March 31, 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been Audited and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held as on 27.05.2024

c) Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.


d) The Board of Directors at their meeting held on 12th August, 2023, has inter alia considered and approved the raising of funds , through the Issuance of equity shares of the company by way of a rights issue. Subsequently, The Rights Issue Committee has approved and adopted the Draft Letter Of Offer (DLOF) in their meeting held on 18th October, 2023 which was filed with Securities and Exchange Board of India (SEBI)and BSE Limited (BSE) for an amount aggregating up to 1900.00 lakhs on a Rights basis to the eligible equity shareholders of the Company.

BSE Limited ("the Exchange") has granted vide its letter dated December 26, 2023, its in-principle approval for listing of Fully paid up equity shares proposed to be issued on rights basis, subject to the Company's completing post -issue requirements and complying with the necessary statutory, legal and listing formalities.

In relation to the aforesaid Rights Issue and pursuant to the finalization of the Basis of Allotment of the Rights Issue, in consultation with the Designated Stock Exchange, BSE Limited, the Board of Directors at its meeting held on 27th May, 2024, inter alia, considered and approved the allotment of 81, 60,000 Fully Paid -up Equity Shares at a price of Rs.21 per Rights Equity Share (including a premium of Rs. 11 per Right Equity Share and face value Rs. 10 each) ("Allotment").

e) The Company is not a large corporate borrower as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Sobhagya Mercantile Limited
For and on behalf of the Board of Directors


Managing Director
Shrikant Bhangdiya
Managing Director
DIN: 02628216

Place : Nagpur
Date : 27-05-2024



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Segment Information for the period ended on 31st March 2024

| Sr.no | Particulars | Quarter ended on | | | Year ended on | |
|-------|---|------------------|------------------|-----------------|------------------|------------------|
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| 1 | Segment Value of Sales and Services | | | | | |
| | Engineering Segment | 1,690.06 | 792.17 | 2,270.69 | 3,548.36 | 4,361.18 |
| | Metal Sale (Stone Crusher) Segment | 1,475.99 | 1,863.50 | 2,207.82 | 7,975.39 | 6,519.32 |
| | Gross Value of Sales & services | 3,166.05 | 2,655.67 | 4,478.51 | 11,523.75 | 10,880.50 |
| | Less: Inter Segment Transfer value of Sales and Services | 0 | 0 | | | |
| | Less: GST Recovered | 0 | 0 | | | |
| | Revenue from operations | 3,166.05 | 2,655.67 | 4,478.51 | 11,523.75 | 10,880.50 |
| 2 | Segment Results (EBDITA) | | | | | |
| | Engineering Segment | 686.87 | (1.38) | 1,691.96 | 366.52 | 2,056.63 |
| | Metal Sale (Stone Crusher) Segment | 279.71 | 631.48 | (354.47) | 2,398.78 | 405.49 |
| | Total Segment Profit before Interest, Depreciation, Tax and Amortization | 966.58 | 630.10 | 1,337.49 | 2,765.30 | 2,462.13 |
| 3 | Segment Results (EBIT) | | | | | |
| | Engineering Segment | 686.87 | (1.38) | 1,691.96 | 366.52 | 2,056.63 |
| | Metal Sale (Stone Crusher) Segment | 265.97 | 617.62 | (367.97) | 2,345.36 | 356.53 |
| | Total Segment Profit before Interest and Tax | 952.84 | 616.24 | 1,323.99 | 2,711.88 | 2,413.17 |
| | (i) Finance cost | (32.32) | (51.05) | (11.76) | (176.62) | (88.82) |
| | (ii) Other Income | 110.05 | 86.81 | 85.62 | 486.86 | 307.63 |
| | (iii) Other Unallocable Expenses | (501.31) | (337.40) | (774.03) | (1,449.27) | (1,192.53) |
| | Profit Before Tax | 529.26 | 314.61 | 623.82 | 1,572.85 | 1,439.46 |
| | (i) Current Tax | 135.74 | 98.63 | 172.45 | 414.59 | 367.00 |
| | (ii) Deferred Tax | - | - | | - | (0.30) |
| | Profit After Tax | 393.52 | 215.98 | 451.37 | 1,158.26 | 1,072.76 |
| 4 | Segment Asset | | | | | |
| | Engineering Segment | 1,480.64 | 2,112.45 | 1,784.00 | 1,480.64 | 1,784.00 |
| | Metal Sale (Stone Crusher) Segment | 715.07 | 5,330.81 | 1,150.20 | 715.07 | 1,150.20 |
| | Unallocable Assets | 6,504.42 | 4,165.69 | 5,844.25 | 6,504.42 | 5,844.25 |
| | Total Segment Asset | 8,700.13 | 11,608.95 | 8,778.45 | 8,700.13 | 8,778.45 |
| 5 | Segment Laibilities | | | | | |
| | Engineering Segment | 1,238.49 | 3,752.44 | 2,115.57 | 1,238.49 | 2,115.57 |
| | Metal Sale (Stone Crusher) Segment | 574.74 | 1,047.38 | 1,723.72 | 574.74 | 1,723.72 |
| | Unallocable Liabilities | 2,166.99 | 2,391.19 | 1,380.89 | 2,166.99 | 1,380.89 |
| | Total Segment Laibilities | 3,980.22 | 7,191.01 | 5,220.18 | 3,980.22 | 5,220.18 |

Sobhagya Mercantile Limited
For and on behalf of the Board of Directors

Place : Nagpur
Date : 27-05-2024


Managing Director
Shrikant Bhangdiya
Managing Director
DIN: 02628216




SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no: 022-22882125, Email id: sobhagyamercantile9@gmail.com Website: www.sobhagyaltd.com

Audited Financial Results for Quarter and Year Ended as on 31.03.2024

(Rs. In Lakhs)

| A | Particulars | Quarter ended | | | Year ended | |
|---|--|-----------------------|-------------------------|----------------------|---|-----------------------|
| | | Audited 31.03.2024 | Unaudited 31.12.2023 | Audited 31.3.2023 | Audited 31.03.2024 | Audited 31.03.2023 |
| | 1 Income | | | | | |
| | a Revenue from operations | 3,166.05 | 2,655.67 | 4,478.50 | 11,523.75 | 10,880.50 |
| | b Other Operating Income | 110.05 | 86.81 | 85.62 | 486.86 | 327.51 |
| | Total Income | 3,276.10 | 2,742.48 | 4,564.12 | 12,010.61 | 11,208.01 |
| | 2 Expenses: | | | | | |
| | a Cost of Material consumed | 580.39 | 1,102.32 | 1,064.16 | 4,104.93 | 3,583.69 |
| | b Changed in Inventories of finished goods, WIP & Stock in Trade | (3.33) | 5.73 | 398.05 | (104.76) | (48.92) |
| | c Employee benefits expense | 85.81 | 66.08 | 89.52 | 265.39 | 283.60 |
| | d Finance & Interest cost | 32.32 | 71.33 | 11.76 | 176.62 | 88.82 |
| | e Depreciation and amortization expense | 13.74 | 13.86 | 13.50 | 53.42 | 48.96 |
| | f Power and Fuel Charges | 270.24 | 298.96 | 692.10 | 1,386.64 | 1,596.38 |
| | g Machinery Hire Charges | 360.79 | 213.73 | 362.78 | 1,014.29 | 681.34 |
| | h Sub Contract Charges | 527.76 | 226.91 | 215.94 | 1,025.64 | 1,623.21 |
| | i Other expenses | 879.12 | 428.95 | 1,092.49 | 2,515.60 | 1,911.47 |
| | Total Expenses | 2,746.84 | 2,427.87 | 3,940.30 | 10,437.76 | 9,768.55 |
| | 3 Profit / (Loss) from Ordinary activities before exceptional items (1-2) | 529.26 | 314.61 | 623.82 | 1,572.85 | 1,439.46 |
| | 4 Exceptional items | - | - | - | - | - |
| | 5 Profit / (Loss) from Ordinary activities before tax (3+/-4) | 529.26 | 314.61 | 623.82 | 1,572.85 | 1,439.46 |
| | 6 Tax expenses | 135.74 | 98.63 | 172.45 | 414.59 | 366.70 |
| | 7 Net Profit / (Loss) from Ordinary activities after tax (5+/-6) | 393.52 | 215.98 | 451.37 | 1,158.26 | 1,072.76 |
| | 8 Other comprehensive income, net of income Tax | 0.58 | 1.48 | (0.07) | 3.36 | (0.52) |
| | 9 Total Comprehensive income for the period (7+8) | 394.11 | 217.46 | 451.30 | 1,161.63 | 1,072.24 |
| | 10 Paid-up Equity share capital (Face Value of Rs. 10/- each) | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |
| | 11 Reserves excluding Revaluation Reserves as per balance sheet | 4,695.91 | 4,393.93 | 3,534.27 | 4,695.91 | 3,534.27 |
| | 12 i) Earnings per equity share (before extraordinary Items) | | | | | |
| | (a) Basic | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | (b) Diluted | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | 12 ii) Earnings per equity share (after extraordinary Items) | | | | | |
| | (a) Basic | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | (b) Diluted | 164.21 | 90.61 | 188.04 | 484.01 | 446.77 |
| | Quarter Ended 31st March, 2024 | | | | | |
| | B INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | | | | | 0 |
| | Received during the quarter | | | | | 0 |
| | Disposed of during the quarter | | | | | 0 |
| | Remaining unresolved at the end of the quarter | | | | | 0 |
| | Place : Nagpur Date : 27-05-2024 | | | | | |
| | | | | | Sobhagya Mercantile Limited For and on behalf of the Board of Directors  Shrikant Bhangale Managing Director DIN: 02628216 | |



SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal
Marg, Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details: - Phone - 022-22882125 email - sobhagyamercantile9@gmail.com

Website: www.sobhagyaltd.com

To,
Department of Corporate Service (DCS-CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 27th May, 2024

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that, the Statutory Auditors of the company, M/s. Joshi & Shah, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Standalone Audited Financial Results of the company for the quarter and financial year ended on 31st March, 2024.

The above is for your information and record.

Thanking you.

Yours faithfully,
For SOBHAGYA MERCANTILE LIMITED

SHRIKANT
MITESH
BHANGDIYA

Digitaly signed by SHRIKANT MITESH BHANGDIYA
CIN: L45100MH1983PLC031671
Name: SHRIKANT MITESH BHANGDIYA
Role: Director
Date: 2024.05.27 18:30:09 +0530'



SHRIKANT MITESH BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)