

**Registered Office :**  
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E-mail : koeil@yahoo.com  
Website : www.kanel.in  
**CIN : L15140GJ1992PLCO17024**



**KANEL INDUSTRIES LTD.**

Date: November 20, 2020

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions.**

**Scrip Code: 500236**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits disclosure of related party transactions entered into by the Company on consolidated basis as per the format specified for the half year ended **September 30, 2020**.

Kindly take the same in your records and oblige.

Thanking You,

Yours faithfully,  
**FOR, KANEL INDUSTRIES LIMITED**



**HITESH THAKKAR**  
**DIRECTOR**  
**DIN: 00610006**

Encl: As above

**KANEL INDUSTRIES LIMITED**

**Related party Disclosure on Consolidated Basis :-**  
Disclosures as required by accounting standard 18 "Related Party Disclosures" are given below:-

**Key Management Personnel**

DHIREN KANAIALAL THAKKAR	Managing Director & CFO
HITESHBHAI KANAIALAL THAKKAR	Director
JATIN RAJENDRABHAI VYAS	Independent Director
ASHA FULABHAI DESAI	Independent Director

**Relatives of Key Management Personnel**

GAURI DHIREN THAKKAR	Spouse of DHIREN KANAIALAL THAKKAR
JAYSHEEL DHIREN THAKKAR	Son of DHIREN KANAIALAL THAKKAR
MONIKA HITESH THAKKAR	Spouse of HITESHBHAI KANAIALAL THAKKAR
DEVIKA HITESH THAKKAR	Daughter of HITESHBHAI KANAIALAL THAKKAR
NEELABEN KANAIALAL THAKKAR	Mother of DHIREN KANAIALAL THAKKAR & HITESHBHAI KANAIALAL THAKKAR

**Entities on which one or more Key Managerial Personnel ("KMP") have a significant influence (control)**

SHAKTI NUTRACEUTICALS PRIVATE LIMITED  
TJR SONS LIMITED  
TJR FINANCE LIMITED  
DHARTI PROTEINS LIMITED  
MANDAR AGRO INDUSTRIES LLP

**Transactions with related parties.**

(Amount in Rs.)

Nature of Transaction	Key Management Personnel		Relatives of KMP		Associate Entities	
	30-09-20	31-03-20	30-09-20	31-03-20	30-09-20	31-03-20
Sales	0	0	0	0	0	0
Purchases	0	0	0	0	0	0
Director Remuneration	0	0	0	0	0	0
Director Sitting Fees	0	0	0	0	0	0
Loans Given	0	0	0	0	0	3632912
Loans Taken	321500	724500	0	0	0	0
<b>Total</b>	<b>321500</b>	<b>724500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3632912</b>

**Disclosure of Related Party Transactions during the year.**

(Amount in Rs.)

		Directors	Sales	Purchase	Loan	Loan	Closing balance as on	
		Remuneration			Given	Taken	30-09-20	31-03-20
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Key Management Personnel</b>	Dhiren K Thakkar	0	0	0	0	321500	23203339	22881840
	Hitesh K Thakkar	0	0	0	0	0	19252820	19252820
	Jatin R Vyas	0	0	0	0	0	0	0
	Asha Fulabhai Desai	0	0	0	0	0	0	0
	<b>total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>321500</b>	<b>42456159</b>	<b>42134660</b>
<b>Associates Entities</b>	Shakti Nutraceuticals Pvt. Ltd.	0	0	0	0	0	0	0
	Dharti Proteins Ltd.	0	0	0	0	0	0	0
	T.J.R.Finance Ltd.	0	0	0	0	0	0	0
	T.J.R Sons Ltd	0	0	0	0	0	0	0
	<b>total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Relatives of Key Management</b>	Devika H Thakkar	0	0	0	0	0	0	0
	Gauri D Thakkar	0	0	0	0	0	0	0
	Jaysheel D Thakkar	0	0	0	0	0	0	0
	Monika H Thakkar	0	0	0	0	0	2000000	2000000
	Neela Thakkar	0	0	0	0	0	4000000	4000000
	<b>total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6000000</b>	<b>6000000</b>

