



**Mindteck (India) Limited**  
(CIN: L30007KA1991PLC039702)  
AMR Tech Park, Block 1, 3rd Floor  
#664, 23/24, Hosur Road, Bommanahalli  
Bengaluru - 560068. India  
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Fax: +91 80 4112 5813  
www.mindteck.com

Ref: MT/SSA/2021-22/12  
**June 22, 2021**

**Scrip Code: 517344**  
**Symbol: "Mindteck"**

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

**Subject: Submission of Related Party Transactions on Consolidated basis for the Half year ended March 31, 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the Half year ended on March 31, 2021.

You are requested to take the same on your record.

Thanking you,  
Yours Truly,

**For Mindteck (India) Limited**

**Shivarama Adiga S.**  
VP, Legal and Company Secretary

**MINDTECK (INDIA) LIMITED****Disclosure of Related Party Transaction - On Consolidated basis for six months ended 31 March 2021****Pursuant to Regulation 23(9) of the securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015**

(All amounts in Rs. lakhs, unless otherwise stated)

**Related party disclosures****(i) Names of related parties and description of relationship:****A. Enterprises who exercise control**

Transcompany Ltd., British Virgin Islands (BVI) - Ultimate holding company  
 Embtech Holdings Ltd., Mauritius - Holding company

**B. Enterprises in which relative of an Independent Director is a Partner**

CounsePro

**C. Key management personnel**

Meenaz Dhanani

Anand Balakrishnan

Non-Executive Director

Managing Director and Chief Executive Officer (Appointed as an Additional Director w.e.f. February 14, 2020 and was elevated to the position of Managing Director & Chief Executive Officer w.e.f. March 01, 2020)

Chief Financial Officer (Appointed as an Interim CFO w.e.f. August 13, 2019 and

Non-Executive Director (Ceased to be Managing Director and Chief Executive Officer w.e.f. March 01, 2020 and continued to remain on the Board as a Non-Executive Director. Subsequently, resigned with effect from March 12, 2020)

Sanjeev Kathpalia

Jagdish Malkani

Guhan Subramaniam

Prochie Mukherji

Satish Menon

Subhash Bhushan Dhar

Yusuf Lanewala

Ramachandra Magadi

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Chairman

Chief Financial Officer (Appointed as the Chief Financial Officer w.e.f. March 01, 2020)

Chief Financial Officer (Resigned with effect from July 29, 2019)

Company Secretary

Prashanth Idgunji

Shivarama Adiga S.

**(ii) Related party transactions:**

Particulars	Six months ended March 31, 2021
<b>a) Professional charges:</b>	
CounsePro	13
<b>Total</b>	<b>13</b>
<b>b) Transactions with the key management persons for the year ended are as follows:</b>	
<b>Compensation of key management personnel of the Group #</b>	
Short-term employee benefits *	202
Share-based payment transactions	3
Benefits paid to non-executive directors / independent directors	24
<b>Total</b>	<b>229</b>

# For the year ended March 31, 2020 includes Rs. 12 lakhs paid to Managing Director and Chief Executive Officer which has been approved by the Board vide meeting dated February 14, 2020, subject to shareholder's approval. Such approval was received on August 14, 2020.

\* The remuneration to the key managerial personnel does not include the provision/ accruals made on best estimate basis as they are determined for the Group as a whole.