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+91 217 2357645

+91 9168646531/32/33

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Date : 17<sup>th</sup> March 2022

SEC/MAR/SE/N&B/2022

<b>To</b> <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - PRECAM</b>	<b>To</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code - 539636</b>
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**Subject: Outcome of the Board Meeting held on 17<sup>th</sup> March 2022**

**Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), this is to inform you that, the Board of Directors of the Company at its meeting held today i.e. 17<sup>th</sup> March 2022 has, inter alia, considered and approved the following: -

1. Re-appointment of Mr. Yatin S. Shah (DIN: 00318140) as Chairman and Managing Director of the Company for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2027. The relevant details for re-appointment are given under **Annexure-1** to this communication.
2. Resignation of Mrs. Mayuri I. Kulkarni (Membership number ACS 32237) from the office of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company, effective from closure of business hours of 18<sup>th</sup> March 2022.
3. Appointment of Mr. Gautam V. Wakankar (Membership number ACS 54556) as Whole-time Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from 19<sup>th</sup> March 2022. The relevant details for re-appointment are given under **Annexure-2** to this communication.
4. Mr. Narayana Chittavarjula, Chief Operating Officer (COO) of the Company has been appointed as a member of Risk Management of Committee with effect from 17<sup>th</sup> March 2022.

**Precision Camshafts Limited**

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016

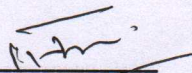
Post appointment of Mr. Narayana Chittavarjula the composition of the Risk Management Committee is as under:

Sr. No.	Name	Category	Designation in RMC	Area of expertise
1	Mr. Yatin S. Shah	Managing Director	Chairman	Business Development and Administration
2	Mr. Ravindra R. Joshi	Whole-time Director and Finance	Member	Finance and Accounts
3.	Mr. Karan Y. Shah	Whole-time Director	Member	Business Development
4	Mr. Vaibhav S. Mahajani	Independent Director	Member	Information Technology
5	Mr. Indrajit K. Santra	Deputy General Manager – Production	Member	New Product Development
6	Mr. Rajkumar K. Kashid	General Manager – Human Resources	Member	Human Resources, Labour Laws
7	Mr. Narayana Chittavarjula	Chief Operating Officer	Member	New Business Development, Business Risk Management, Budgeting

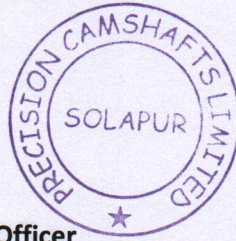
The meeting started at 4:45 PM (IST) and ended at 5:50 PM.

You are requested to take the same on record.

**For Precision Camshafts Limited**

  
Ravindra R. Joshi

**Whole-time Director & Chief Financial Officer**



### Annexure- 1

Details with regard to re-appointment of Mr. Yatin S. Shah, Managing Director & Chairman of the Company.

<b>Name of the Director</b>	Mr. Yatin S. Shah
<b>DIN</b>	00318140
<b>Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del></b>	Re-appointment of Mr. Yatin S. Shah (DIN: 00318140), Managing Director, designated as Managing Director and Chairman of the Company pursuant to end of his term of 5 Years (1 <sup>st</sup> April 2017 till 31 <sup>st</sup> March 2022).
<b>Date of appointment / cessation (as applicable) &amp; terms of appointment</b>	Period of five (5) years commencing from 1 <sup>st</sup> April 2022 to 31 <sup>st</sup> March 2027 subject to approval of shareholders at general meeting.  He would not be liable to retire by rotation.
<b>Brief Profile</b>	<p>Mr. Yatin S. Shah is B.com and MBA with experience over 35 year in the Camshafts Industry, he is the founder and Managing Director of Precision Camshafts Limited, holding 39.78% Equity in Company (i.e. 3,77,88,717 Equity Shares)</p> <p>Owing to his roots in manufacturing, Mr. Yatin Shah has successfully built an organization with expertise in engineering, quality, R&amp;D and processes that have today set global benchmarks. With an earnest ability towards building relationships.</p> <p>As Managing Director &amp; Chairman of Precision Camshafts Ltd., he has been instrumental in the foray of PCL into International market.</p>
<b>Disclosure of relationships between Directors (in case of appointment of a director)</b>	<p>Mr. Yatin S. Shah is Husband of Dr. Suhasini Y. Shah (DIN: 02168705) Non-executive Director of the Company and Father of Mr. Karan Y. Shah (DIN: 07985441) Whole-time Director of the Company.</p> <p>He is Whole-time Director in MEMCO Engineering Pvt. Ltd. and Director in CAMS Technology Ltd.</p> <p>He is not associated with any other listed entity.</p>

**Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018**

Pursuant to SEBI order, The Board of Directors has ensured that Mr. Yatin S. Shah is not debarred from holding office of Director.

## Annexure – 2

The appointment of Mr. Gautam V. Wakankar, as Whole-time Company Secretary and Compliance Officer [Key Managerial Personnel] with effect from 19<sup>th</sup> March 2022, brief details are as under:-

Reasons for change viz. Appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Mr. Gautam V. Wakankar - Company Secretary and Compliance Officer [Key Managerial Personnel] is appointed pursuant to the resignation of Mrs Mayuri I. Kulkarni, earlier Company Secretary and Compliance Officer of the Company.
Associate Company Secretary Membership number	54556
Date of appointment	19 <sup>th</sup> March 2022
Term of appointment	As per policies of the Company
Brief Profile	<p>Mr. Gautam V. Wakankar, a Member of Institute of Company Secretaries of India (ICSI), New Delhi. His Membership No is A54556. He holds bachelor's degree in Commerce from Pune University.</p> <p>He has been associated with the Precision Camshafts Limited, since past 3 years as Assistant Company Secretary and Joint Compliance Officer of the Company and handled successfully various assignments in his period.</p> <p>Prior to joining PCL group, Gautam V. Wakankar was working in VaishVik Foods Private Ltd. and Luther Corporate Services Private Limited handling legal, secretarial and other regulatory compliances of the said Companies.</p> <p>He has more than 5 years post qualification experience in Corporate and Securities Laws, SEBI laws, Secretarial matters, legal documentation etc.</p>