

September 25, 2018

The Asst. Vice President Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra–Kurla Complex Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager Corporate Relationship Dept. BSE Ltd. 1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Fort Mumbai – 400 001

BSE Scrip Code: 532187

Madam / Dear Sir,

Sub: IndusInd Bank launches voice-based banking services through Amazon Alexa -'Alexa, ask IndusAssist to do fund transfer' -

IndusInd Bank has always aimed at creating path breaking solutions by leveraging emerging technologies. In keeping up with this legacy, the Bank has launched its Artificial Intelligence (AI) based Alexa Skill - 'IndusAssist' - that enables its customers to conduct financial and non-financial banking transactions on Amazon Echo and other Alexa-enabled devices using voice based commands. Alexa is a virtual assistant developed by Amazon, and is capable of voice interactions for music playback, booking cabs, ordering food, providing information and much more.

IndusInd Bank customers will need to undergo a one-time registration process for linking their bank details using the Alexa app on their smartphone. Post registration, all authentication and transaction requests will remain voice-based, thus offering a more intuitive banking experience to customers. They will now be able to recharge their mobile phones, pay credit card bills and so on by voicing out simple commandments like "Alexa, ask IndusAssist to recharge my mobile number", "Alexa, ask IndusAssist to pay my credit card bill".

Using voice based approach, IndusInd Bank aims to empower its customers for initiating voicebased banking transactions such as fund transfer, bill payments, recharges, account information with ease and efficiency. All the transactions done through this medium are completely safe and secure, following the 2-factor authentication guidelines prescribed by the regulator.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Thanking you,

Yours faithfully, For IndusInd Bank Limited

Haresh Gajwani Company Secretary

> IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E), Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com CIN: L65191PN1994PLC076333



IndusInd Bank

"Alexa, ask IndusAssist to do fund transfer"

IndusInd Bank launches voice-based banking services through Amazon Alexa

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Speaking about this tie-up, **Mr. Ritesh Raj Saxena**, **EVP & Head – Savings**, **Digital & Payments Business**, **Indusind Bank** said, "Like Amazon, we pride ourselves in driving client experience around consumer technologies. The integration of our chatbot "IndusAssist" with Alexa is our attempt at taking banking beyond the banking channels to the Internet of Things. While most of the banks have used text based chatbots for enabling daily transactions, we have continued our legacy of being an innovative bank by providing these services over voice as a medium of choice. With Alexa's easy to use voice service backed by Amazon's rigorous security framework, we are confident of offering our common clients the best banking experience, on the move."



IndusInd Bank

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multichannel delivery capabilities. As on June 30, 2018, IndusInd Bank has 1410 branches, and 2285 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index.

Recently, IndusInd Bank ranked 20th amongst Brandz Top 75 Most Valuable Indian Brands 2018 as per the Brands Rankings 2018 powered by WPP and Kantar Millward Brown.

For more information, visit <u>https://www.indusind.com/</u> Facebook: <u>https://www.facebook.com/OfficialIndusIndBankPage/</u> Twitter: <u>https://twitter.com/MyIndusIndBank?ref_src=twsrc%5Egoogle%7Ctwcamp%5Eser</u> p%7Ctwgr%5Eauthor

Ratings:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

For more details on this release, please contact:

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