

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 517206	Symbol: LUMAXIND

Sub: Proceedings of the 40th Annual General Meeting of Lumax Industries Limited held on 31st August 2021 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that 40th Annual General Meeting (hereinafter referred to as "AGM") has been held today i.e. Tuesday, 31st August 2021 at 10:30 A.M. via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM") in accordance with the circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 issued by the Ministry of Corporate Affairs and circulars dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India permitted the Companies to conduct the AGM through Video Conferencing or Other Audio Visual Means to transact the business as stated in the AGM Notice dated June 11, 2021.

Please find enclosed herewith the proceedings of 40th Annual General Meeting of the Members of the Company.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**



PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161

Encl: As above



GIST OF THE PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF LUMAX INDUSTRIES LIMITED HELD ON 31st AUGUST 2021 AT 10.30 A.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

Date of AGM: **31st August, 2021**

Total number of shareholders on Record Date i.e. 23rd August, 2021: **22,114**

No. of Shareholders attended the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):

Promoters and Promoter Group Shareholders: 6

Public Shareholders: 119

Mr. D.K. Jain, Chairman Emeritus attended the Meeting.

Directors Present:

- 1) Mr. Deepak Jain: Chairman and Managing Director
- 2) Mr. Anmol Jain: Joint Managing Director
- 3) Mr. Vineet Sahni: CEO & Senior Executive Director
- 4) Mr. Tadayoshi Aoki: Senior Executive Director
- 5) Mr. Kenjiro Nakazono: Executive Director
- 6) Mr. Avinash Parkash Gandhi: Independent Director, Chairman of Audit Committee
- 7) Mr. Dhiraj Dhar Gupta: Independent Director, Chairman of Share Transfer/ Stakeholders Relationship Committee
- 8) Mr. Rattan Kapur: Independent Director, Chairman of Nomination & Remuneration Committee
- 9) Mrs. Ritika Modi- Independent Director
- 10) Mr. Vikrampati Singhania- Independent Director

In attendance:

Pankaj Mahendru, Company Secretary

Mr. Sandeep Batra, Partner, B S R & Associates LLP, Statutory Auditors of the Company and Mr. Maneesh Gupta, Practicing Company Secretary, Secretarial Auditors and Scrutinizer, were also present at the Meeting through VC/OAVM.

The 40th Annual General Meeting (hereinafter referred to as "AGM") of the Members of the Company was held on 31st August 2021 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"). The Meeting was conducted in accordance with the various General Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Meeting commenced at 10:30 A.M. and concluded at 11.35 A.M.

Mr. Deepak Jain, Chairman & Managing Director of the Company, welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor and Scrutinizer and Lumax Management team for joining the AGM. The Chairman advised Mr. Pankaj Mahendru, Company Secretary of the Company to confirm the Quorum. The Company Secretary confirmed that requisite quorum is present in the Meeting.

After ascertaining that the requisite quorum as per Section 103 being present, the Chairman called the Meeting to order.

Thereafter Mr. D.K. Jain, Chairman Emeritus addressed and welcomed the Shareholders.

Thereafter the Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the National Securities Depository Limited (NSDL) to provide the facility of Remote E-Voting, to participate in this AGM through VC/OAVM and E-Voting during this AGM.

Thereafter the Chairman welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors present in the AGM introduced themselves to the Shareholders.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2021, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditors was not required to be read as they did not contain any adverse comments, qualification.

Since, this AGM was conducted through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"), the requirement of appointment of Proxy and related Compliances were not applicable. The Company had received 4 (Four) representations under Section 113 of the Companies Act, 2013 from Promoters and Promoter Group Shareholders for 45,23,766 Equity Shares.

The Chairman informed the members that the link for inspecting the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts/ Arrangements in which Directors are interested and Register of Members were made available by the Company on NSDL portal. Shareholders can have the access to the above-mentioned link during the time of AGM by logging into through Shareholders section.

The Chairman then asked Mr. Pankaj Mahendru, Company Secretary to brief the members on the E-Voting procedure:

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Pankaj Mahendru



Mr. Pankaj Mahendru informed that the Company has provided remote e-voting facility, to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Saturday, the August 28, 2021 at 9:00 A.M. and ended on Monday, the August 30, 2021 at 5:00 P.M. He further informed that the facility to vote at the AGM was provided to those Members who have not cast their votes through Remote E-Voting.

He further informed that the Board of Directors had appointed Mr. Maneesh Gupta, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Members were informed about the Flow of AGM by the Company Secretary.

Thereafter, the Chairman delivered his speech to the Shareholders. The Chairman in his address apprised the members about impact of COVID-19 Pandemic and briefed about the Indian Automotive Industry. He then updated the members about the business, operational and financial performance of the Company.

After the Chairman speech, Company Secretary apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated June 11, 2021 convening the 40th AGM of the Company, the following Items of business, were placed for members consideration and approval:

S. No.	Agenda Item	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt ` <ul style="list-style-type: none"> a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2021, the Reports of the Board of Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2021 and the Report of Auditors thereon. 	Ordinary
2	To declare a dividend of Rs. 7/- per Equity Share as recommended by the Board of Directors for the Financial Year ended 31 March 2021.	Ordinary
3	To appoint a Director in place of Mr. Tadayoshi Aoki (DIN: 08053387), who retires by rotation and being eligible, offers himself for re- appointment.	Ordinary

Special Business		
4	Ratification of remuneration of Cost Auditor for the Financial Year 2021-22.	Ordinary
5	Regularization of Mr. Vikrampati Singhania (DIN: 00040659) as a Director and appointment as a Non Executive Independent Director of the Company to hold office for Five (5) consecutive years.	Special

The Chairman then invited the members who had registered themselves to speak at the AGM, to ask their queries. Post that the Shareholders spoke at the AGM and raised various queries, which were suitably responded by the Chairman.

The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a report of voting on the resolutions and submit the same to Chairman of the Company or any authorized person who shall countersign the same, within 48 hours of conclusion of AGM.

The Chairman informed that the E-voting results along with the Scrutinizer' s report will be announced by 2nd September, 2021 and the Chairman informed that the E-voting results along with the scrutinizer's report shall be placed on the website of the Company and shall also be communicated to the National Securities Depository Limited and also on the website of the Stock Exchanges within the time prescribed under law.

Thereafter the Chairman thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of NSDL would continue to remain open for another 15 minutes to enable the members to cast their votes.

The meeting was thereafter concluded at 11.35 A.M. with a vote of thanks to the Chair.

For **LUMAX INDUSTRIES LIMITED**


PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161



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