

Date: 29.05.2019

To  
Department of Corporate Services,  
Bombay Stock Exchange Limited, Mumbai  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001


**Sub: Outcome of Board Meeting held on 29<sup>th</sup> May, 2019**  
**Ref: Scrip ID/Code: OBCL/541206**


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Dear Sir/Madam,

With reference to the above captioned subject and pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 29<sup>th</sup> of May, 2019, has inter alia considered and approved the following:


1. Approved the Audited financial Results of the Company for the half year and year ended 31st March, 2019 alongwith the Auditor's Report thereon.
2. Recommended Final Dividend @ Rs. 0.50/- per Equity Share for the Financial Year ended 31<sup>st</sup> March, 2019 (subject to the approval of Members in the ensuing Annual General Meeting).
3. Approved the Directors' Report for the Financial Year ended 31<sup>st</sup> March, 2019.
4. Subject to the approval of Shareholders in the ensuing Annual General Meeting, approved the increment of remuneration of Shri Ratan Kumar Agrawal (DIN: 01608584), Managing Director of the Company.
5. Subject to the approval of Shareholders in the ensuing Annual General Meeting, approved the increment of remuneration of Shri Ravi Agrawal (DIN: 01392652), Wholetime Director of the Company.
6. Subject to the approval of Shareholders in the ensuing Annual General Meeting, approved the increment of remuneration of Shri Manoj Kumar Agrawal (DIN: 01590282), Wholetime Director of the Company.

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CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate  
Pandri Main Road, Raipur 492001 (C.G.)

 0771-2281310- (9 Lines)

Regd. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

Ph. : 0771-4054518

7. Subject to the approval of Shareholders in the ensuing Annual General Meeting, approved the increment of remuneration of Smt. Shakuntala Devi Agrawal (DIN: 01540586), Director of the Company.
8. Approved the draft notice for convening of the 24<sup>th</sup> Annual General Meeting of the Company on 3<sup>rd</sup> August, 2019 and closure of the Register of Members and Share Transfer Books of the Company ( Book Closure) from 28<sup>th</sup> July, 2019 to 3<sup>rd</sup> August, 2019 (both days inclusive).

Pursuant to Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith, the following documents:

- a) Audited Financial Results for the half year and financial year ended on March 31, 2019.
- b) Statement of Assets and Liabilities.
- c) Auditor Report dated 29.05.2019 issued by the Statutory Auditor of the Company i.e. M/s Agrawal & Pansari on the Audited Financial Results.
- d) Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended with regard to Audit Report with unmodified opinion.

The said Meeting was commenced at 04:00 PM and Concluded at 07:00 PM.


Kindly take the above on record


Yours faithfully,

For, **ORISSA BENGAL CARRIER LTD**




**Aakash Kumar Sahu**  
Company Secretary & Compliance Officer  
M. No. 51233

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**ORISSA BENGAL CARRIER LIMITED**  
(CIN:U63090CTI994PLC008732)

**AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED**

(Amount in Lacs)

PARTICULARS	Half Year Ended		Year Ended	
	March-19	Sep-18	March-19	March-18
	Audited	Un-audited	Audited	Audited
<b>I. Revenue from operations:</b>				
Gross Income from Transportation Business	24,064.62	24,766.68	48,831.30	38,438.98
<b>II. Other income</b>	9.02	166.04	175.06	230.53
<b>III. Total Revenue (I + II)</b>	<b>24,073.64</b>	<b>24,932.72</b>	<b>49,006.36</b>	<b>38,669.51</b>
<b>IV. Expenses:</b>				
Gross Transportation Expenses	22,355.62	23,469.16	45,824.78	36,203.02
Employee Benefits Expenses	75.43	201.10	276.53	333.69
Finance costs	136.44	124.03	260.47	328.74
Depreciation & Amortisation Expenses	279.35	242.63	521.98	464.45
Other expenses	540.21	86.76	626.97	378.51
	<b>23,387.05</b>	<b>24,123.68</b>	<b>47,510.73</b>	<b>37,708.41</b>
<b>V. Profit before Exceptional &amp; Extra-ordinary Items &amp; tax (III- IV)</b>	686.60	809.03	1,495.63	961.10
<b>VI. Exceptional Items</b>	-	-	-	-
<b>VII. Profit before Extra-ordinary Items &amp; tax (V- VI)</b>	<b>686.60</b>	<b>809.03</b>	<b>1,495.63</b>	<b>961.10</b>
<b>VIII. Extra-Ordinary Items</b>	-	-	-	-
<b>IX. PROFIT BEFORE TAX (VII-VIII)</b>	<b>686.60</b>	<b>809.03</b>	<b>1,495.63</b>	<b>961.10</b>
<b>X. TAX EXPENSE:</b>				
(1) Current year tax	212.44	232.38	444.82	309.76
(2) Deferred tax Liability //(Asset)	(1.79)	(10.95)	(12.74)	12.07
(3) Earlier Year Income Tax	-	-	-	1.18
<b>XI. Profit (Loss) for the period from continuing operations (after tax) (IX-X)</b>	<b>475.95</b>	<b>587.60</b>	<b>1,063.55</b>	<b>638.09</b>
<b>XII. Profit/(loss) from discontinuing operations</b>	-	-	-	-
<b>XIII. Tax expense of discontinuing operations</b>	-	-	-	-
<b>XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-
<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>475.95</b>	<b>587.60</b>	<b>1,063.55</b>	<b>638.09</b>
<b>XVI. Earnings per equity share:</b>				
(1) Basic (in Rs.)	2.26	2.79	5.04	17.66
(2) Diluted (in Rs.)	2.26	2.79	5.04	17.66

For and on behalf of the Board of Directors'  
of Orissa Bengal Carrier Limited

  
RATAN KUMAR AGRAWAL  
(Managing Director)

DIN: 01608584  
PLACE : RAIPUR  
DATE : 29/05/2019



**ORISSA BENGAL CARRIER LIMITED**  
(CIN:U63090CTI994PLC008732)

**AUDITED BALANCE SHEET AS AT**

(Amount in Lacs)

PARTICULARS		Figures as at the end of 31ST MARCH'19	Figures as at the end of 31ST MARCH'18
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2,108.28	1,551.88
	(b) Reserves and surplus	4,028.47	1,938.94
	(c) Money received against share warrants	-	-
		6,136.75	3,490.82
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,122.48	1,699.90
	(b) Deferred tax liabilities (Net)	51.07	63.80
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
		1,173.55	1,763.70
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,050.74	1,104.11
	(b) Trade payables	2,175.24	3,257.30
	(c) Other current liabilities	596.08	524.45
	(d) Short-term provisions	457.67	540.80
		4,279.73	5,426.66
	<b>TOTAL</b>	<b>11,590.03</b>	<b>10,681.18</b>
<b>II.</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	1,605.65	1,488.03
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	123.70
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	232.16	226.72
	(e) Other non-current assets	-	32.47
		1,837.81	1,870.92
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	9,045.95	8,206.86
	(d) Cash and cash equivalents	195.47	184.53
	(e) Short-term loans and advances	506.25	418.07
	(f) Other current assets	4.55	0.80
		9,752.22	8,810.26
	<b>TOTAL</b>	<b>11,590.03</b>	<b>10,681.18</b>
		-	-

For and on behalf of the Board of Directors'  
of Orissa Bengal Carrier Limited

  
RATAN KUMAR AGRAWAL  
(Managing Director)  
DIN: 01608584  
PLACE : RAIPUR  
DATE : 29/05/2019





# AGRAWAL & PANSARI

## CHARTERED ACCOUNTANTS

Add:- 2<sup>nd</sup> Floor M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.)  
Phn:- 0771-4700560, 4908117; email- Pansari\_ca@yahoo.com

### INDEPENDENT AUDITORS REPORT FOR THE SIX MONTH ENDED AND YEAR ENDED MARCH 31, 2019 FINANCIAL RESULTS

To the Board Of Directors of  
**Orissa Bengal Carrier Limited'**

1. We have Audited the accompanying statement of financial results of **Orissa Bengal Carrier Limited** (the "Company") for the six month and year ended March 31, 2019 ("the statement"), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn of the fact that the figures for the six month ended March 31, 2019 and the corresponding six month ended in the previous year as reported in these annual financial results are balancing figures between audited figures in respect of full financial year and published year to date figures upto end of the second quarter of the relevant financial year.
2. These financial results have been prepared on the basis of annual financial statement and published financial results up to end of the second quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of such financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.





# AGRAWAL & PANSARI

## CHARTERED ACCOUNTANTS

Add:- 2<sup>nd</sup> Floor M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.)  
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An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Based on audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these financial results:

- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 and
- II. Give a true and fair view of the net profit for the six months and year ended March 31,2019 and other financial information in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India.

For Agrawal & Pansari

Chartered Accountants

Firm Registration No. 003350C



CA Sanskar Agrawal

Partner

Membership No. 429385

Place: Raipur

Date: 29/05/2019

Date: 29.05.2019

To  
Department of Corporate Services,  
Bombay Stock Exchange Limited, Mumbai  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide Notification No. SSEBI/LADNRO/GN/2016-17/001 dated 25<sup>th</sup> May 2016 read with Circular No. CIR/CFD/CMD/56/206 dated 27<sup>th</sup> May, 2016.**

**Ref: Scrip ID/Code: OBCL/541206**

Dear Sir/Madam,

With reference to the above subject, I, Shri Ratan Kumar Agrawal, Chairman & Managing Director of Orissa Bengal Carrier Limited ("the Company"), having its Registered Office at Jivan Bima Marg, Pandri, Raipur (C.G)492001, do hereby declare that, the Statutory Auditors of the Company, M/s Agrawal & Pansari, Chartered Accountants (FRN : 003350C) have issued an Audit Report with unmodified Opinion on Audited Financial Results of the Company for the Half Year and Financial Year ended on 31<sup>st</sup> March, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide Notification No. SSEBI/LADNRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 read with Circular No. CIR/CFD/ CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take the above on record.

Yours faithfully,

For, ORISSA BENGAL CARRIER LTD



**Ratan Kumar Agrawal**  
Chairman & Managing Director  
DIN: 01608584



✉ admin@obclimited.com

🌐 www.obclimited.com

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