

# Macro International limited

REGISTERED OFFICE: 24/147, Ground Floor, Plaza Kalpana, Birhana Road, Kanpur -208001CORP.OFFICE:  
304, 3<sup>rd</sup> Floor Babukhan Estate, Basheerbagh, Hyderabad Telangana 500001  
Website: www.miel.co.in, email: meil100@rediffmail.com  
Tel.: 6302730973; CIN: L74120UP1993PLC015605, SCRIP CODE: 512600,  
SECURITY ID: MACINTR

---

Date: 27/05/2023

To,  
The Manager (Department of Corporate Affairs)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001

**SCRIP CODE: 512600 SECURITY ID: MACINTR**

**Subject: Outcome of Board Meeting held on Saturday, 27<sup>th</sup> May, 2023.**

Dear Sir/Madam,

This is to inform that Board of Directors of the Company in its meeting held on 27<sup>th</sup> May, 2023 at the corporate office of the company i.e. 304, 3<sup>rd</sup> Floor Babukhan Estate, Basheerbagh, Hyderabad Telangana 500001, which commenced at 5:00 P.M. has taken following decisions:

1. Considered and Approved the Audited Financial Results of the company for the quarter and financial year ended 31st March, 2023 along with the report of the auditors thereon.
2. Considered and approved the appointment of M/s D BHARGAVA & ASSOCIATES Chartered Accountants (FRN: 018330S) as Internal Auditors for the F.Y. 2023-24.
3. Considered and approved the appointment of M/s Mahendra Khandelwal & Co. as Secretarial Auditor for the F.Y. 2023-24.
4. Considered and approved the appointment of Mr. Nikhil CS as CFO of the company w.e.f. 27/05/2023.

The Meeting was concluded at 06:00 P.M. with the vote of thanks.

# Macro International limited

REGISTERED OFFICE: 24/147, Ground Floor, Plaza Kalpana, Birhana Road, Kanpur -208001CORP.OFFICE:  
304, 3<sup>rd</sup> Floor Babukhan Estate, Basheerbagh, Hyderabad Telangana 500001  
Website: www.miel.co.in, email: meil100@rediffmail.com  
Tel.: 6302730973: CIN: L74120UP1993PLC015605, SCRIP CODE: 512600,  
SECURITY ID: MACINTR

---

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI circular No. CIR/CFO/ CMD/4/2015 dated 9th September, 2015 is attached herewith.

We request you to take the aforesaid information on record for dissemination through your website.

Yours sincerely,

For **MACRO INTERNATIONAL LIMITED**  
CIN: L74120UP1993PLC015605

*mahendra*

**MAHENDRA KUMAR**  
(Company Secretary & Compliance Officer)



Encl: as above

### Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015

S. No.	Particulars	Details
1.	Name of Auditor	M/s D BHARGAVA & ASSOCIATES
1.	Reason for Change	The Board appointed of M/s D BHARGAVA & ASSOCIATES, Chartered Accountants (FRN: 018330S) as Internal Auditors for the F.Y. 2023-24 to comply with the Companies Act 2013 and the requirements under Listing Regulations.
2.	Date of Appointment	27/05/2023
3.	Terms of Appointment	Appointed as the Internal Auditors for the Financial Year 2023-24
4.	Brief Profile	M/s D BHARGAVA & ASSOCIATES is a single window professional outfit providing a wide spectrum of services across sectors. They have a focused approach providing result-oriented solutions to the clients and is equipped to meet the challenging demands of clients. The Auditor is committed to providing Value added services to clients with highest levels of ethics, integrity, and quality.
5.	Disclosure of relationships between directors.	Not related to any of the Directors or Key Managerial Personnel or any of their relatives

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015

S. No.	Particulars	Details
1.	Name of Auditor	M/s. Mahendra Khandelwal & Co.
2.	Reason for Change	The Board appointed M/s. Mahendra Khandelwal & Co. Practicing Company Secretary, Jaipur for conducting Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 and Audit under Regulation 24A
3.	Date of Appointment	27/05/2023
4.	Terms of Appointment	Appointed as the Secretarial Auditors for the Financial Year 2023-24
5.	Brief Profile	M/s. Mahendra Khandelwal & Co., is a proprietorship firm of CS Mahendra Prakash Khandelwal. The firm is a progressive, dedicated and professionally managed currently operating in Jaipur which provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, SEBI Laws, RBI Laws, Listing Regulations, Business Management, Mergers & Acquisition, etc., The Firm has been conducting secretarial audit of various listed entities.
6.	Disclosure of relationships between directors.	Not related to any of the Directors or Key Managerial Personnel or any of their relatives

### Annexure C

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015

BRIEF PROFILE OF CHIEF FINANCIAL OFFICER Mr. NIKHIL CS

<b>Particulars</b>	Mr. Nikhil CS
Date of Birth	31/10/1991
<b>Date of Appointment on Board</b>	27/05/2023
<b>Qualifications</b>	Level 7 Graduate in Information Technology from WELTEC, New Zealand, 2015
<b>Experience and Expertise in specific functional area</b>	7 years of experience in Pharmaceutical Industry in Handling Contract Manufacturing of Pharmaceutical Formulations, Logistics, Handling Pharmaceutical Retail Business etc. He also possesses knowledge in the Fields involving Finance, Accounting and Taxation.
<b>Shareholding in Macro International Limited</b>	NIL
<b>Relationship with Directors /KMPs</b>	Mr. Nikhil CS is not related to any of the Directors or Key Managerial Personnel or any of their relatives.



# SATHULURI & CO. CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of MACRO INTERNATIONAL LIMITED Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
MACRO INTERNATIONAL LIMITED  
'PLAZA KALPANA', GROUND FLOOR,  
24/147, BIRHANA ROAD, KANPUR  
Kanpur UP 208001 IN

Report on the audit of Financial Results

## Opinion

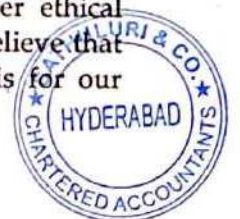
We have audited the accompanying statement of quarterly and year to date financial results of MACRO INTERNATIONAL LIMITED (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive profit and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion



### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based-on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review as required under the Listing Regulations.

For M/s Sathuluri & Co.

Chartered Accountants

ICAI FRN: 006383S

  
(Sathuluri S Prakash)

Partner

Membership Number : 202710



UDIN : 23202710BGQFTT8752

Place : Hyderabad

Date : 27.05.2023



# Macro International limited

REGISTERED OFFICE: 24/147, Ground Floor, Plaza Kalpana, Birhana Road, Kanpur -208001 CORP.OFFICE: 304, 3rd Floor Babukhan Estate, Basheerbagh, Hyderabad Telangana 500001  
 Website: www.miel.co.in, email: meil100@rediffmail.com  
 Tel.: 6302730973; CIN: L74120UP1993PLC015605, SCRIP CODE: 512600,

## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2023

PARTICULARS	(In lakhs.)	
	As at 31-March 2023 (Audited)	As at 31-March 2022 (Audited)
<b>ASSETS</b>		
<b>1 Non - current assets</b>		
(a) Property, plant and equipment		
(b) Capital work in progress	0.56	1.35
(c) Investment property	-	-
(d) Intangible assets	-	-
(e) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	378.75	511.16
(f) Deferred tax Assets(Net)	-	-
(g) Other Non-current assets	0.10	0.71
<b>Total non-current assets</b>		
<b>2 Current assets</b>	379.42	513.22
(a) Inventories		
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	316.51	-
(iv) Other balances with banks	8.44	1.83
(v) Loans	-	-
(vi) Other financial assets	-	-
(c) Other Current assets		
<b>Total current assets</b>	286.43	7.87
<b>TOTAL ASSETS</b>	611.38	9.70
<b>EQUITY AND LIABILITIES</b>	990.80	522.92
<b>1 Equity</b>		
(a) Share capital		
(b) Other equity	398.96	398.96
<b>Total Equity</b>	118.71	117.07
<b>2 Non-current liabilities</b>	517.68	516.03
(a) Financial liabilities		
(i) Long-term borrowings		
(ii) Deferred tax liabilities (net)	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other Non Current liabilities	-	-
<b>Total non-current liabilities</b>	-	-
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities	379.29	-
(b) Provisions	70.00	-
(c) Other current Liabilities		
<b>Total current liabilities</b>	23.83	6.88
<b>Total Liabilities</b>	473.12	6.88
<b>TOTAL EQUITY AND LIABILITIES</b>	990.80	522.92

By order of the Board  
 FOR MACRO INTERNATIONAL LIMITED

*Sudheer*

SUDHEER KARNA KANKANALA  
 WHOLETIME DIRECTOR  
 DIN: 07591466



DATE: 27-05-2023  
 PLACE : Hyderabad

## Macro International Limited

Regd. Office : 24/147, Ground Floor, Plaza Kalpana, Birhana Road, Kanpur - 208001  
 Corp. Office: 304, 3rd Floor Babukhan Estate, Basheerbagh, Hyderabad Telangana 500001  
 Website: www.miel.co.in, email: meil100@rediffmail.com  
 Tel.: 6302730973; CIN: L74120UP1993PLC015605. SCRIP CODE: 512600

### Statement of Audited Financial Results for the quarter and Year ended 31st March, 2023

		(Rs. in lakhs)				
S. No.	Particulars	3 Months ended 31.03.2023 (Audited)	Preceding 3 Months ended 31.12.2022 ( Unaudited )	Corresponding 3 Months ended in previous year 31.03.2022 (Audited)	Year to date figures for current period ended 31.03.2023 ( Audited )	Year to date figures for previous Year ended 31.03.2022 ( Audited )
1	<b>Revenue</b>					
	a) From operations	342.81	-	-	342.81	-
	b) Other Income	9.43	-	5.73	17.87	21.08
	<b>Total Revenue</b>	<b>352.24</b>	<b>-</b>	<b>5.73</b>	<b>360.68</b>	<b>21.08</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	335.46	-	-	335.46	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees Benefits expenses	3.14	0.84	1.85	6.48	8.52
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation amortization expenses	0.43	0.12	0.30	0.79	1.46
	(g) Other Expenses	2.03	8.16	3.76	14.74	12.81
	<b>Total Expenses</b>	<b>341.06</b>	<b>9.12</b>	<b>5.91</b>	<b>357.47</b>	<b>22.79</b>
3	<b>Profit from ordinary activities before exceptional Items ( 1 - 2 )</b>					
4	<b>Exceptional Items - Income/ (Expenses)</b>	11.18	-9.12	-0.18	3.21	-1.71
5	<b>Profit from ordinary activities before tax ( 3 - 4 )</b>					
6	<b>Tax Expenses</b>	11.18	-9.12	-0.18	3.21	-1.71
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	0.97	-	0.15	0.97	0.40
7	<b>Profit/(Loss) for the period ( 5 -6 )</b>	-0.60	-	0.19	-0.60	0.39
8	<b>A (i) Items that will not be reclassified to profit or loss (net of tax)</b>	9.61	-9.12	-0.14	1.64	-1.72
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>B (i) Items that will not be reclassified to profit or loss (net of tax)</b>					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
9	<b>Total Comprehensive Income, net of tax ( 7 + 8 )</b>	9.61	-9.12	-0.14	1.64	-1.72
10	<b>Paid up equity share capital ( Face Value of Rs.10/- each )</b>	389.96	389.96	389.96	398.96	398.96
11	<b>Reserves excluding Revaluation Reserve</b>					
12	<b>Earning per share (of Rs.10/-each) not annualised</b>					
	(a) Basic	0.06	-0.06	0.01	0.04	-0.04
	(b) Diluted	0.06	-0.06	0.01	0.04	-0.04

- 1 The above Financial Results of the company for the quarter and year ended March 31st 2023 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on May 27, 2023.
- 2 The Company has only one business segment pharmaceuticals, pharmaceutical intermediates
- 3 These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016.

Date : 27/05/2023  
Place : Hyderabad



*Sudheer*  
 SUDHEER KARNA KANKANALA  
 (Wholtime Director)  
 DIN: 07591466

# Macro International limited

REGISTERED OFFICE: 24/147, Ground Floor, Plaza Kalpana, Birhana Road, Kanpur - 208001 CORP.OFFICE: 304, 3rd Floor Babukhan Estate, Basheerbagh, Hyderabad Telangana 500001  
Website: www.miel.co.in, email: mel100@rediffmail.com  
Tel.: 6302730973; CIN: L74120UP1993PLC015605, SCRIIP CODE: 512600,

## AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2023

PARTICULARS	(Rs. in Lacs)	
	As at 31-March -2023	As at 31-March -2022
	( Audited)	( Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year		
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)		
Adjusted for :-	3.21	-1.71
Finance Cost		
Depreciation and amortisation		
Bad debts written off	0.79	1.46
Loss on sale/scrapping of Property, Plant and Equipments		
Finance Cost		
Interest income	-17.87	-21.08
<b>Operating Profit before Working Capital Changes</b>	-13.87	-21.33
Adjusted for changes in working capital		
Increase / ( Decrease) in Trade Payables		
Increase / ( Decrease) in Borrowings	379.29	(6.15)
Increase / ( Decrease) in Other financial liabilities		
Increase / ( Decrease) in Other current liabilities		
Increase / ( Decrease) in Other Non-current liabilities	86.95	
Increase / ( Decrease) in Provisions (except IT)		
Increase / ( Decrease) in Current Tax Liabilities (Net)		
(Increase)/Decrease in Inventory		
(Increase)/Decrease in Trade receivables	(316.51)	2.60
(Increase)/Decrease in Others current financial assets		
(Increase)/Decrease in Other current assets	(278.56)	
(Increase) / Decrease in Non current Financial Assets		
<b>Cash Generated From Operations</b>	(128.83)	(3.55)
Net Cash used in Operating Activities Before Extraordinary Items	-142.71	-24.88
Less:- Extraordinary Items		
<b>Cash Generated From Operations</b>		
Less:- Taxes Paid	(0.96)	(0.01)
<b>Net Cash Flow/(used) From Operating Activities (A)</b>	(143.67)	(24.88)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Long Term Loans & Advances		
Purchase of Fixed Assets	17.87	21.08
(Increase)/decrease to CWIP		
Proceeds From Sales/written off of Fixed Assets		
<b>Net Cash Flow/(used) in Investing Activities (B)</b>		2.50
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>	17.87	23.58
Procurement of Borrowings		
Repayment of Borrowings	132.40	-
Interest paid		
<b>Net Cash Flow/(used) From Financing Activities (C)</b>	132.40	-
<b>Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)</b>	6.61	(1.30)
Opening balance of Cash and Cash Equivalent	1.83	3.13
<b>Closing balance of Cash and Cash Equivalent</b>	8.44	1.83

The above Cash Flow Statement has been prepared under the Indirect Method ' as set out in the Ind AS - 7

By order of the Board  
FOR MACRO INTERNATIONAL LIMITED

*Sudheer*

SUDHEER KARNA KANKANALA  
WHOLETIME DIRECTOR  
DIN: 07591466



DATE: 27-05-2023  
PLACE : Hyderabad