



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2024/5594

Date: 09.09.2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
**Scrip Code: BSE: 532734**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.  
**Scrip Code: GPIL**

Dear Sir/Madam,

**Sub: Alok Ferro Alloys Limited (A Subsidiary Company) became Wholly Owned Subsidiary of Godawari Power And Ispat Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that Alok Ferro Alloys Limited (AFAL), a Subsidiary Company made a Buyback Offer for purchase of 29,91,875 Equity Shares.

Godawari Power and Ispat Limited (GPIL) being a holding Company did not participate in the aforesaid buyback offer as result, the equity shares held by all other existing shareholders of AFAL have been purchased. Consequently, AFAL has become 100% Subsidiary Company of GPIL.

The additional information required to be given pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations relating to the said acquisition is given in **Annexure A**.

You are requested to kindly take the above on record.

Thanking you,  
Yours faithfully,  
For **Godawari Power And Ispat Limited**

**Y.C. Rao**  
**Company Secretary**  
Encl : As Above



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)

**Information relating to proposed acquisition/investment**

a) name of the target entity, details in brief such as size, turnover etc.;	Alok Ferro Alloys Limited (AFAL) is engaged in the business of manufacturing Ferro Alloys for more than three decades. The turnover of the company in 2021-22, 2022-23 and 2023-24 has been Rs.13465.31 Lacs, Rs.6911.68 Lacs and Rs.9620.89 Lacs respectively.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No, as no transaction has been done by GPIL and no monetary transaction involved. Alok Ferro Alloys Limited (AFAL) is a subsidiary of GPIL. GPIL is holding interest ( i.e. 88.34%) in AFAL. The Company has not acquired any further shares in AFAL, however due to the Buyback offer floated by AFAL for other shareholders and upon completion of Buyback formalities by AFAL and extinguishment of 29,91,875 equity shares on 07.09.2024, the AFAL became Wholly Owned Subsidiary Company of GPIL.
c) industry to which the entity being acquired belongs;	Ferro Alloys
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable There is no change in invested amount and shares of the Company; however the holding percentage of GPIL in AFAL has been increased from 88.34% to 100% upon completion of Buyback Offered floated by AFAL.
e) brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals shall be required.
f) indicative time period for completion of the acquisition;	Not Applicable
g) nature of consideration - whether cash consideration or share swap and details of the same;	NIL There is no change in invested amount and shares of the Company; however the holding percentage of GPIL in AFAL has been increased from 88.34% to 100% upon completion of Buyback Offer floated by AFAL.
h) cost of acquisition or the price at which the shares are acquired;	NIL
i) percentage of shareholding / control acquired and / or number of shares acquired;	GPIL is already holding 2,26,75,320 equity shares of AFAL (88.34%). However there is no change in invested amount and shares of the Company; the holding percentage of GPIL in AFAL has been increased from 88.34% to 100% upon completion of Buyback Offer floated by AFAL.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AFAL was incorporated on 26.02.1987 and is engaged in the business of manufacturing Ferro Alloys for more than three decades. The turnover of the company in 2021-22, 2022-23 and 2023-24 has been Rs.13465.31 Lacs, Rs.6911.68 Lacs and Rs.9620.89 Lacs respectively. The Company is having its operations in Raipur, Chhattisgarh only.

