



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

Date: October 01, 2020

To,

**The Manager
Department of Corporate Services (DCS)
BSE Ltd.
P.J Towers, 1st Floor
Dalal Street,
Mumbai-400001.**

Dear Sir/ Madam,

Ref: Scrip Code: 511692.

Subject: Submission of the Scrutinizer Report for remote e voting and e voting during the AGM conducted at the 33rd Annual General Meeting of the Company held on Wednesday, September 30, 2020.

Pursuant to Section 108 & 109 of the Companies Act, 2013 read with rules 20&210f the Companies (Management and Administration) Rules, 2014 and as amendment thereof and pursuant to Regulation 44 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015. We are enclosing herewith voting result in prescribed format as per Regulation 44 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 and consolidated Scrutinizer report (Remote e-voting and e- voting during AGM) issue by M/s. Kothari H. & Associates , Company Secretary in Whole — Time Practice.

Please take the same on record.

**Thanking you,
Yours faithfully,**

For Ajcon Global Services Ltd.

**Ankit Ajmera
(Executive Director)
Encl. : As above**

Ajcon Global Services Ltd.

Regd. & Corporate Office : 409, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1988PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



www.ajconglobal.com

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
Ajcon Global Services Limited
408, A-Wing, Express Zone
Near Patel 's W.E. Highway, Goregaon(E),
Mumbai- 400 063.

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 33rd Annual General Meeting of Ajcon Global Services Ltd held on Wednesday, September 30, 2020 at 11.00 am (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

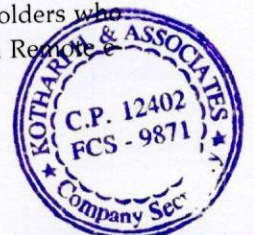
Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of Ajcon Global Services Ltd ("the Company") for the purpose of scrutinizing remote e-voting and e-voting process during the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the notice of the 33rd AGM of the Company, held on Wednesday, September 30, 2020 at 11.00 am through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 & the rules made thereunder including MCA General Circular No. 14/ 2020 dated April 8, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by Securities and Exchange Board of India and Listing Regulations, relating to voting through electronic means by remote e-voting and electronic voting at the AGM by the shareholders on the resolution(s) proposed in the Notice calling AGM. My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL"), the authorized Service provider for providing the facility of electronic voting to the shareholders of the Company, before and during the AGM, engaged by the Company.

We are pleased to submit our report as under, which is comprehensive and self explanatory in all respect:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44 of Listing Regulations and MCA Circulars, the Company has availed the e-voting facility offered by CDSL for conducting remote e-voting and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through Remote e-voting.



2. On account of the threat posed by Covid-19 and in terms of aforesaid MCA Circulars, the Company had sent the notice of AGM and Annual Report in electronic form only to its members whose name(s) appeared in the Register of members/ list of beneficiaries as on Friday, 28th August, 2020.
3. Advertisement was published by the Company in English in Business Standard dated Wednesday, 9th September, 2020 and in Mumbai Laksdeep, dated Thursday, 10th September, 2020. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Friday, 25th September, 2020, being the cut-off date for the purpose of deciding the entitlements of members at the e-voting and remote e-voting at the Meeting.
5. The remote e-voting period was open for three days which commenced on Sunday, 27th September 2020 at 9.30 a.m. and ends on Tuesday, 29th September 2020 at 5.00 p.m. on <https://www.evotingindia.com/>.
6. On Wednesday, 30th September, 2020 after the conclusion of AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL (www.evotingindia.com) in the presence of two witnesses Mr. Kalpesh Joshi and Mr. Luvesh Bhimalu, who are not in the employment of the Company.
7. On scrutiny, we report that 31 Shareholders were present in the meeting in through Video Conferencing (VC)/Other Audio Visual Means (OAVM).
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting casted by the share holders, based on the report generated by CDSL, scrutinized on test-check basis and relied upon by me, are as under:

RESULTS:

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited (CDSL). Taking into account the report from CDSL and remote e-voting and e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 33th AGM dated 30th September, 2020 is enclosed;

Item No. 1.

Ordinary Resolution: To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2020 together with the reports of the Directors and Auditors thereon.



Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	45	4437332	Nil	Nil	45	4437332	100
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

Item No. 2

Ordinary Resolution:To appoint a Director in place of Mr. Ankit Ajmera (holding DIN: 00200434) who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	44	4050432	Nil	Nil	44	4050432	100
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.



Item No. 3.

Special Resolution: To re-appoint Mrs. Ragini Chokshi (DIN:06743306) as Non-Executive Independent Director of the Company

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	45	4437332	Nil	Nil	45	4437332	100
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 3 has been passed unanimously.

Item No. 4.

Special Resolution: To re-appoint Mr. Ashok Ajmera as Managing Director & Chief Executive Officer (CEO) of the Company

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	38	1295732	Nil	Nil	38	1295732	100
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed unanimously.



Item No. 5.

Special Resolution: To advance any loan, including any loan represented by a book debt, or give any guarantee or provide any security in connection with loan any loan taken by any entity which is a subsidiary or associates group company up to an aggregate sum of Rs. 10.00 Crores (Rupees Ten Crore Only) provide that such loan are utilized by the borrowing company for its principal business activities;

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	38	1295732	Nil	Nil	38	1295732	100
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed unanimously.

Item No. 6.

Special Resolution: To authorize Board of Directors for making investment in excess of limits specified under section 186 of Companies Act, 2013 for an amount not exceeding Rs.10.00 Crore (Rupees Ten Crore Only);

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	45	4437332	Nil	Nil	45	4437332	100
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 6 has been passed unanimously.



Item No. 7.

Ordinary Resolution: To authorize to the Company (Board & Committee) to approve all contracts/ arrangements/ agreements/ transactions with 'Related Parties';

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	31	325432	Nil	Nil	31	325432	100
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 7 has been passed unanimously.

For KOTHARI H. & ASSOCIATES
Company Secretaries

Sonam Jain

Sonam Jain

Membership No. 9871
Certificate of Practice No. 12402
UDIN : F009871B000821385

Place: Mumbai
Date: 30.09.2020

We, the undersigned witnesses that the votes were unblocked from e-voting website of Central Depository Services Limited (CDSL) at <https://www.evotingindia.com> in our presence at 12:44 P. M. on Wednesday, 30th September, 2020.

Kalpesh Joshi

(Kalpesh Joshi)

Luvesh Bimalu

(Luvesh Bimalu)



Countersign by the Chairman
For Ajcon global services limited

Ashok Ajmera
Chairman
DIN: 00812092



General information about company	
Scrip code	511692
NSE Symbol	
MSEI Symbol	
ISIN	INE759C01019
Name of the company	Ajcon Global Services Ltd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2020
Start time of the meeting	11:00 AM
End time of the meeting	11:20 AM

Scrutinizer Details	
Name of the Scrutinizer	Sonam Jain
Firms Name	Kothati H. & Associates
Qualification	CS
Membership Number	9871
Date of Board Meeting in which appointed	04-09-2020
Date of Issuance of Report to the company	30-09-2020

Voting results	
Record date	25-09-2020
Total number of shareholders on record date	2328
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	17
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial Statement including consolidated financial statement of the Company for the FY 31.03.2020 together with the reports of of the Director and Auditor thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4127100	4111900	99.6317	4111900	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4127100	4111900	99.6317	4111900	0	100
Public-Institutions	E-Voting	52100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		52100	0	0	0	0	0
Public- Non Institutions	E-Voting	1937000	325432	16.8008	325432	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1937000	325432	16.8008	325432	0	100
Total		6116200	4437332	72.5505	4437332	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								