

DOLAT ALGOTECH LIMITED

(FORMERLY KNOWN AS DOLAT INVESTMENTS LIMITED)

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-2673 2602/03/04/65704167/68/69/70/71 FAX: 91-22-26732642,

Website: www.dolatinvest.com, E-mail: post@dolatinvest.com or grievances@dolatinvest.com

Corporate Identity Number: L67100GJ1983PLC126089

Date: November 14, 2022

To,
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Code: 505526

Dear Sir/Madam,

Sub.: Press Release on Unaudited Consolidated financial results for the quarter and Six months ended September 30, 2022

Please find enclosed a copy of the Press Release with regard to the unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.

A copy of the Press Release is also being made available on the Company's website at <http://www.dolatinvest.com>

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED**
(Formerly known as Dolat Investments Limited)

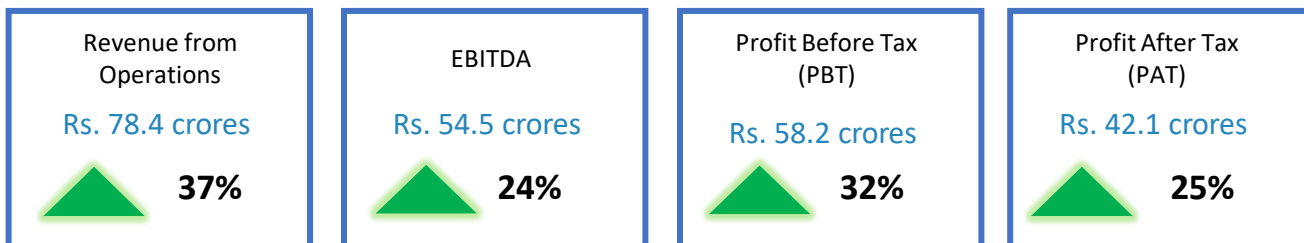
Sandeepkumar G. Bhanushali
Company Secretary & Compliance Officer

Place : Mumbai
Encl: As Above

Dolat Algotech Limited reports strong performance for Q2FY23

Mumbai, 14th November 2022 – Dolat Algotech Ltd. is engaged in proprietary algorithm based derivative trading of Stocks and Indexes on NSE. It has announced its Unaudited Financial Results for Q2FY23

Q2FY23 Financial Performance Snapshot (Consolidated : Y-o-Y)



Q2FY23 Key Financial Highlights (Consolidated):

Particulars (Rs. Crs.)	Q2FY23	Q2 FY22	Y-o-Y	Q1FY23	Q-o-Q	H1FY23	H1FY22	Y-o-Y
Revenues	78.4	57.3	37%	73.3	7%	151.7	127.9	19%
EBITDA	54.5	44.1	24%	52.6	4%	107.1	104.2	3%
<i>EBITDA Margins (%)</i>	69.5%	76.9%		71.7%		70.6%	81.5%	
EBIT	63.7	51.5	24%	60.5	5%	124.2	118.7	5%
<i>EBIT (%)</i>	81.2%	90.0%		82.5%		81.8%	92.8%	
PAT	42.1	33.8	25%	38.6	9%	80.8	79.2	2%
<i>PAT Margins (%)</i>	53.7%	59.0%		52.7%		53.2%	62.0%	

Operational/Financial Highlights for Q2FY23 Y-o-Y :

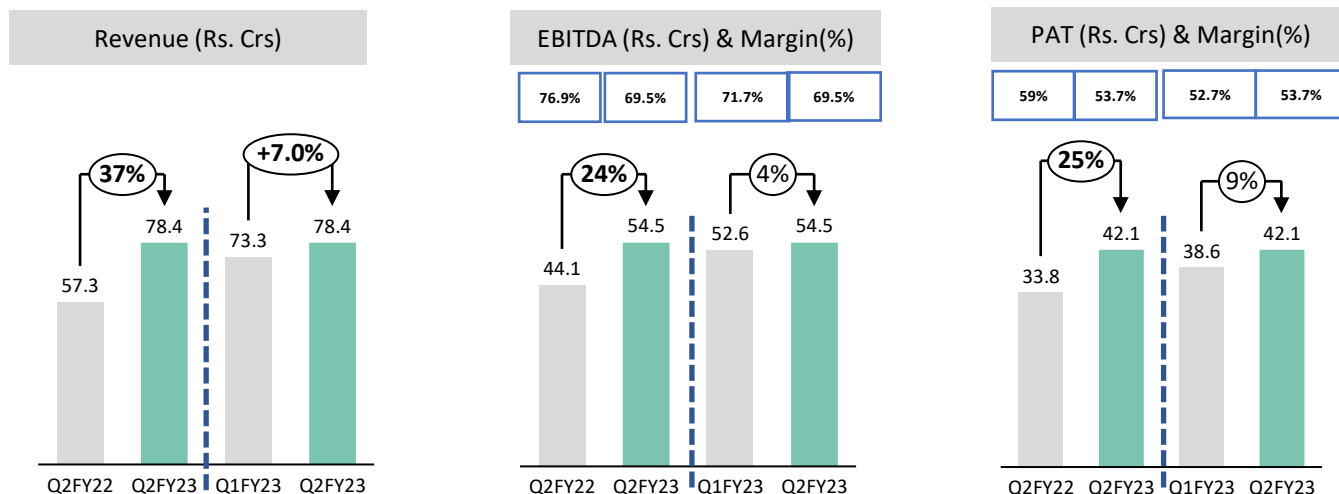
Operational Highlights

- ✓ During the current quarter the company has witnessed a spike in the overall volumes being traded and the volatility in the derivative segment in comparison to the corresponding quarter in the last fiscal year and in the preceding quarter.
- ✓ Going forward, the company is confident to see the increase in volumes as the number of market participation increases, and more retail accounts enter.
- ✓ Our primary traded asset class is equities and Index, which saw an increase in the volatility due to various geopolitical events in the quarter.

Consolidated Financial Highlights:

- ✓ Revenue in Q2FY23 increased by **37%** Y-o-Y to Rs. **78.4** Cr;
- ✓ EBITDA in Q2FY23 Increased by **24%** Y-o-Y to Rs **54.1** Cr; EBITDA Margin for Q2FY23 stood at **69.5%**
- ✓ EBIT for Q2FY23 stood at **63.7**Cr, an increase of **24%** in comparison to Q2FY22
- ✓ Profit after tax for Q2FY23 Increased by **25%** Y-o-Y to Rs. **42.1** Cr; PAT Margin in Q2FY23 stood at **53.7%**

Q2FY23 Key Financial Highlights (Consolidated):



About Dolat Algotech Limited

Dolat Algotech Ltd. along with the other group companies is one of the pioneers in algo strategies and has considerable market volume as a group in derivatives segment at National Stock Exchange which is the only exchange most active in India, in the derivatives segment. These strategies are completely hedged and work on algorithm-based software which are developed in-house and the same are not available in the open market. With this strategy, the company has never reported a loss month in the past 20 years of its derivative trading.

Dolat Group is in the business of trading and broking activities in stock market for past more than 45 years and was started by Shri Dolatrai A. Shah. As a group they have team of around 70 software engineers from different faculty including I.I.T / IIM or done their Ph.D in Software for developing their in-house algo software's. They also get input from them for developing the strategies and enhancing it. At present they have more than 100 dealers at the group level who are trained to execute the algo strategies. Furthermore, the strategies are updated and reviewed along with their IT infrastructure and servers with latest updates at regular intervals. This gives them an edge over the other players.

Company	Investor Relations: Orient Capital
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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.