

February 08, 2022

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sirs,

Sub: Bid for 51% privatization of Power Distribution Company in the UT of Dadra and Nagar Haveli and Daman and Diu

Ref: Intimations dated February 20, March 04, and July 13, 2021 under Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the above intimations to the Stock Exchange in the subject matter.

In this connection, we would like to inform that the Electricity Department, U.T. Administration of Dadar & Nagar Haveli and Daman & Diu have issued a Letter of Intent ('LOI') dated February 07, 2022 to the Company for selecting the Company, pursuant to its Bid, to purchase 51% shares in Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited (a company to be incorporated for holding assets of the Electricity Department, Daman and Diu and DNH Power Distribution Corporation Limited related to electricity distribution business), which shall be responsible for distribution and retail supply of electricity and shall hold distribution license in the Union Territory of Dadra and Nagar Haveli and Daman and Diu.

We would like to further inform that Hon'ble Supreme Court of India vide its order dated July 09, 2021 has, inter alia, granted stay of the operation, of Hon'ble Bombay High Court's impugned interim order dated March 04, 2021.

Kindly take the above update on record.

Thanking you,

Yours faithfully,
For Torrent Power Limited

Rahul C. Shah

Rahul Shah
Company Secretary & Compliance officer

