

VITESSE AGRO LIMITED

CIN: L01200GJ1980PLC093159

Registered Office address: 4th Floor, Agrawal Complex Near CG Road, Ahmedabad Ahmedabad, Gujarat – 380009, India

Corporate Office address: A-105, 3rd Floor, Sector-63, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301, India,

Tel. No.: 079-40093436, Website: www.vitesseagro.in, E-mail: organicipo@gmail.com

To,

Date: 31.05.2023

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers 28thFloor, Dalal Street, Mumbai-400001	Calcutta Stock Exchange Limited Corporate Relationship Dept., 7, Lyons Range, Kolkata 700001 CSE Scrip Code: 15087
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Company Symbol: VITESSE

Scrip Code: 540823

ISIN: INE550U01014

Subject: Extract of the Minutes of Meeting of Board of Directors of the Company pursuant to the regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of "Vitesse Agro Limited" at their meeting held dated Tuesday, 30th day of May, 2023, at the office of the Company, A-105 3rd Floor Sector-63, Noida Gautam Buddha Nagar, Uttar Pradesh 201301 India, has inter alia, considered and approved the reclassification of Promoter Group to Public Shareholder.

We hereby attached herewith the extract of the Minutes of the Meeting of the Board of Directors of the Company in which the reclassification of Mr. Piyush Jayntilal Shah from Promoter to Public Shareholders considered and approved.

The meeting of Board of Directors commenced at 09:10 P.M and concluded at 12:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,
Yours Faithfully

For and on behalf of
Vitesse Agro Limited

Roop Kishore Gola
Director
DIN: 02456413

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CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF VITESSE AGRO LIMITED (“COMPANY”) HELD ON MAY 30TH 2023 AT A-105 3RD FLOOR SECTOR-63, NOIDA GAUTAM BUDDHA NAGAR, UTTAR PRADESH 201301 INDIA.

REVIEW THE REQUESTS RECEIVED FROM MR. PIYUSH JAYNTILAL SHAH FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC SHAREHOLDERS

The Board was informed that Mr. Piyush Jayntilal Shah, persons belonging to the ‘promoter and promoter group’ of the Company, had each vide their respective letters dated 02nd May, 2023 requested the Company for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 05th May 2023.

The related information/ documents regarding shareholders’ approval will be circulated by the Company in due course.

The letters received from Mr. Piyush Jayntilal Shah were placed before the Board for its perusal.

The Board was informed that Mr. Piyush Jayntilal Shah holds 98,200 equity shares of the Company, representing 2.05% of the paid-up equity share capital of the Company.

It was also informed that Mr. Piyush Jayntilal Shah request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company.

Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited (“Stock Exchanges”).

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests of Mr. Piyush Jayntilal Shah for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder be accepted and approved, which shall be subject to the

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approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of Shareholders and Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited (“Stock Exchanges”) , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the requests received from Mr. Piyush Jayntilal Shah, members of the promoter and promoter group of the Company, for reclassification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(ii1) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any of the directors of the Company and/or Company Secretary of the Company be and are hereby severally authorized for making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

**For and on behalf of
Vitesse Agro Limited**

**Roop Kishore Gola
Director
DIN: 02456413**