



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/Reg.30/2023

10th August, 2023

| | |
|--|--|
| The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300 | The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL. |
|--|--|

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Change in Directors – Reappointment of Smt. Vatsala Vasudeva, IAS (DIN: 07017455), Managing Director of the Company (GIPCL).

Dear Sir / Madam,

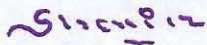
Pursuant to the provisions of Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today has considered and approved re- appointment of Smt. Vatsala Vasudeva, IAS (DIN: 07017455), as the Managing Director of the Company for a further period of five years or until further orders of Government of Gujarat with effect from 20/08/2023, not liable to retire by rotation, subject to approval by the Shareholders at the ensuing 38th Annual General Meeting (AGM) of the Members of the Company.

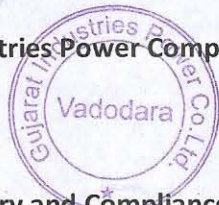
Details as per SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed at Annexure-1.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Shalin Patel
Company Secretary and Compliance Officer



Encl.: as above

Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email : genslpp@gipcl.com



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

Details as per SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Annexure – 1

| SR. NO. | PARTICULARS | DETAILS |
|---------|---|---|
| 1 | Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise. | Smt. Vatsala Vasudeva, IAS (DIN: 07017455), Managing Director of the Company has been re-appointed for a further period of five (5) years or until further orders of Government of Gujarat with effect from 20/08/2023, not liable to retire by rotation, subject to approval by the Shareholders at the ensuing 38 th Annual General Meeting (AGM) of the Members of the Company. |
| 2 | Date and Term of Appointment / reappointment | 20/08/2023 For the F.Y. 2023-24 to F.Y. 2027-28. |
| 3 | Brief Profile | Smt. Vatsala Vasudeva, IAS (DIN: 07017455), is BA (Hons.) with English Literature and has done Masters in Business Administration (MBA). She is IAS officer of Gujarat Cadre of 1995 batch. She is having varied and rich experience of more than 25 years and has held key positions in various Departments of Government of Gujarat (GoG) viz. Secretary, Cottage & Rural Industries, Secretary to Governor, Labour Commissioner, Collector Surat and Valsad etc. |
| 4 | Disclosure of relationship between Directors. | None. |



Regd. Office & Vadodara Plant:

P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA

Phone: EPABX (0265) 2232768 Fax: 2230029

Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:

Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA

Phone: EPABX (02629) 261063 to 261072 Fax: 261080

Email : genslpp@gipcl.com