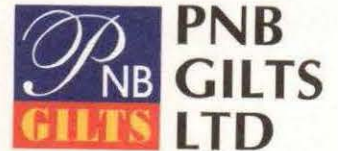


April 13, 2020



(Subsidiary of Punjab National Bank)

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051	The Manager – Listing DCS- Listing BSE Limited Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001
<u>Scrip Code: PNBGILTS</u>	<u>Scrip Code: 532366</u>

Reg: Compliance Certificate certifying maintaining physical & electronic transfer facility- under Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to the captioned subject. Please find attached compliance certificate for the half year ended 31.03.2020 duly signed by both the compliance officer of the Company and the authorized representative of its Share Transfer Agent i.e. MCS Share Transfer Agent Limited.

This is for your information and records please.

Thanking you

Yours truly,
For PNB Gilts Ltd.

A handwritten signature in blue ink, appearing to be 'MK' with a long horizontal stroke extending to the right.

(Monika Kochar)
Company Secretary & Compliance Officer



COMPLIANCE CERTIFICATE

[Pursuant to regulation 7 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

We the undersigned, hereby certify that all activities in relation to both physical and electronic share transfer facilities are maintained by Registrar and Share Transfer Agent i.e. MCS Share Transfer Agent Limited having their office at F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi — 110020. We confirm that MCS Share Transfer Agent Limited is registered with Securities and Exchange Board of India to act as Registrar and Share Transfer Agent.

Further, we wish to state that the Company i.e. PNB Gilts Limited is adopting "April to March" as its Financial year and accordingly we are submitting the compliance certificate for half of the Financial year ended March 31, 2020 i.e. for the period from October 1, 2019 to March 31, 2020 pursuant to Regulation 7(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

For PNB Gilts Limited



(Monika Kochar)
Company Secretary & Compliance Officer

For MCS Share Transfer Agent Limited



Authorised Signatory

Dated :- 13.04.2020