

FUTURE RETAIL



08th April, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Scrip Code: 540064
Scrip Code of Debt : 958809, 958810 & 959518

Symbol: FRETAIL

Dear Sir / Madam,

Sub. : Intimation of credit rating

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we write to inform you that Fitch Ratings, Credit Rating Agency, vide e-mail dated 08th April, 2022 had re-affirmed the rating for the following instrument of the Company :

Type of Instruments (*)	Action	Rating
USD denominated Notes (listed on SGX)	Re-affirmed	C with Recovery Rating of 'RR5'

(*) It has also reaffirmed Company's Long-term Issue default rating (IDR) at “RD” (Restricted Default).

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For **Future Retail Limited**


C P Toshniwal
Chief Financial Officer

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804