

CORPORATE OFFICE :

1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
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Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

May 30, 2023

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir / Madam,

Scrip Code: 531726

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Dear Sir/Madam,



In terms of Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015), we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31,2023.

This is for your information and record.

Thanking you.

Yours Faithfully,

For Panchsheel Organics Limited



Gaurang Natavar Patel
(Chief Financial Officer)

Encl: As above

PANCHSHEEL ORGANICS LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2023

37 RELATED PARTY DISCLOSURES:

36a Names of the related parties and nature of relationship:

- i) Enterprises over which KMP exercise significant influence
- Turakhia Brothers
 - Invochem Laboratories
 - Synodrug & Intermediates
 - Suneeta Chemicals
 - Gene Biotech Private Limited
 - Paramount Organics
- ii) Key Management Personnel
- Mahendra A Turakhia
 - Kishore A Turakhia
 - Rajesh A Turakhia
 - Paresha R Turakhia
- iii) Relatives of Key Management Personnel
- Arti K Turakhia
 - Devang R Turakhia
 - Amisha M Turakhia
 - Pallavi M Turakhia
 - Harsh K Turakhia

36b Compensation of key managerial personnel

(Rs. in lakhs)

Related Parties	Year ended	Year ended
	March 31, 2023	March 31, 2022
Short-term employee benefits to CEO and Whole Time Director	80.40	80.40
Directors' sitting fees to independent directors	0.30	0.40
Total	80.70	80.80

Key Management Personnel Compensation

Gratuity is computed for all the employees in aggregate, the amounts relating to the Key Managerial Personnel cannot be individually identified.

36c Details of Transactions with related Parties:

(Rs. in lakhs)

Particulars	Year ended	Year ended
	March 31, 2023	March 31, 2022
Purchase of Assets - Plant and Equipment		
Gene Biotech Private Limited		
Sales	3.00	0.30
Turakhia Brothers	-	12.47
Synodrug & Intermediates	-	-
Suneeta Chemicals	-	-
Paramount Organics	-	-
Gene Biotech Private Limited	40.29	41.72
Suneeta Chemicals	-	-
Purchases		10.82
Turakhia Brothers	130.38	81.42
Synodrug & Intermediates	270.67	62.99
Suneeta Chemicals	25.20	-
Gene Biotech Private Limited	2.30	17.45
Paramount Organics	-	-
Rent	17.70	16.10
Turakhia Brothers	-	-
Arti K Turakhia	-	-
Testing Charges	9.34	4.63
Invochem Laboratories	-	-
Processing Charges		41.29
Synodrug & Intermediates	654.12	789.31
Suneeta Chemicals	-	-
Salary	18.00	18.00
Devang R Turakhia	18.00	18.00
Harsh Turakhia	9.00	9.00
Pallavi Turakhia	-	-
Chandan M Turakhia	9.00	9.00
Amisha M Turakhia	-	-
Advance	73.05	-
Panchsheel Bio Agritech Pvt Ltd.	-	-

36d Details of outstanding balances with related Parties:

Related Parties	Year ended	As at
	March 31, 2023	March 31, 2022
Trade Receivables		55.27
Paramount Organics		1.75
Turakhia Brothers	0.03	0.03
Turakhia Brothers Indore		-
Synodrug & Intermediates		-
Panchsheel Bio Agritech Pvt Ltd.	73.05	-
TOTAL	73.08	57.05
Trade Payables		-
Invochem Laboratory, Mumbai		-
Suneeta Chemicals	50.03	27.00
Turakhia Brothers Indore		1.40
TOTAL	50.03	28.40

Terms and conditions:

All the transactions with the related parties during the year are based on the arms length price and terms that would be available to/from third parties.
All outstanding balances are unsecured and repayable in cash.

