



# DHRUV WELLNESS LTD.

(Earlier Known As Dhruv Wellness Private Limited)

Chawl No -1, R No. 2, Amba Mata Mandir Compound, Near Italiya Comp,  
Veetbhatti, Goregaon (East), Mumbai – 400063. Tel.: 022-28711486  
Cell : 9619537587 / 9821461744 CIN No.: U74900MH2015PLC263089  
Website : www.dhruvwellness.com / Email : pravinprajapati\_dhru@yahoo.in

Date: 02<sup>nd</sup> March, 2022

To,  
**The Department of Corporate Services,  
BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001.

**Type of Security: Equity Shares  
Scrip Code: 540695**

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING OF THE BOARD OF DIRECTORS OF M/S.  
DHRUV WELLNESS LIMITED ("THE COMPANY") HELD ON WEDNESDAY 21<sup>st</sup>  
DECEMBER, 2020.**

We would like to inform you that at the meeting of the Board of Directors held today, i.e. 21/12/2020, the board of directors have approved inter alia with other agenda the following items:

1. Approve the Audited Financial Results of the Company for the Financial Year ended **31<sup>st</sup> March, 2020.**
  - The Board of Directors of the Company has consider and approved the audited financial results of the Company for the Financial Year ended **31<sup>st</sup> March, 2020** in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. We submit herewith audited financial results of the Company along with auditors report thereon.

The Meeting of the Board of Directors Commenced at 05:00.p.m and Concluded at 06:00 p.m.

Please note above result was skipped by the Company by mistakenly. XBRL was already uploaded.

Kindly take the said information on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,  
**For Dhruv Wellness Limited**

**Pravinkumar Prajapati  
Managing Director**

**DHRUV WELLNESS LIMITED**  
Balance Sheet as at 31st March, 2020

Amount (Rs.)  
Year Ended

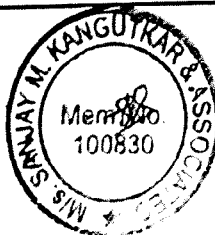
Particulars		As at 31.03.2020 Audited	As at 31.03.2019 Audited
1		3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		10,53,98,500	10,53,98,500
(b) Reserves and surplus		(19,65,28,207)	5,02,15,856
<b>2 Share application money pending allotment</b>			
		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		2,79,01,222	3,45,00,567
(b) Deferred tax liabilities (Net)		-	-
(b) Other Non Current liabilities		-	-
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings		15,87,94,215	14,90,81,691
(b) Trade Payables :-		-	-
total outstanding dues of micro enterprises and small		-	-
total outstanding dues of creditors other than micro		43,28,993	10,09,36,779
(c) Other current liabilities		1,62,63,532	2,90,67,979
(d) Short-term provisions		21,47,579	21,47,579
<b>TOTAL</b>		<b>11,83,05,834</b>	<b>47,13,48,951</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Property, Plant and Equipment</b>			
(i) Tangible assets		3,34,19,315	3,31,19,553
(ii) Intangible assets		15,45,498	15,45,498
(b) Non-current investments		-	30,69,424
(c) Deferred tax assets (net)		-	-
(c) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Inventories		73,42,916	19,49,21,200
(b) Trade receivables		7,29,98,521	23,08,44,680
(c) Cash and cash equivalents		-	1,87,321
(d) Short-term loans and advances		29,99,584	76,61,276
(e) Other current assets		-	-
<b>TOTAL</b>		<b>11,83,05,834</b>	<b>47,13,48,951</b>

UDIN:- 20100830/AAAIX9078

For M/s. Sarjay M. Kangutkar & Associates  
Chartered Accountants

*(Signature)*

Proprietor

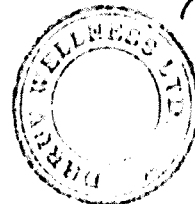


Date:- 21.12.2020

For DHRUV WELLNESS LTD.

*(Signature)*

Director



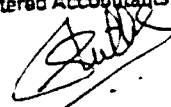
**DHRUV WELLNESS LIMITED**  
Statement of Profit & Loss for the year ended 31st March, 2020

Amount (Rs.)

Particulars	Half Year ended	Half Year ended	Year ended	Year ended
	31.03.2020	30.09.2019	31.03.2019	31.03.2020
	Audited	Unaudited	Audited	Audited
I. Revenue from operations	11,46,669	42,21,01,869	1,10,92,89,088	42,33,28,538
II. Other Income	-	2,32,998	11,78,732	2,32,998
III. Total Revenue (I + II)	11,46,669	42,24,14,867	1,17,04,67,820	42,35,61,536
IV. Expenses:				
Purchase of Stock in trade	-	43,84,20,397	1,21,18,41,942	43,84,20,397
Changes in Inventories of Stock-in-Trade	21,98,45,874	(3,62,93,162)	(8,57,10,211)	18,45,52,712
Employee Benefits Expense	9,64,874	8,42,128	48,45,401	17,97,000
Finance costs	17,19,863	1,87,90,822	2,03,81,475	1,85,10,485
Depreciation and amortization expense	49,213	80,781	64,780	1,29,974
Other expenses	2,80,12,020	8,83,011	63,74,952	2,88,95,031
Total Expenses	25,05,81,844	41,97,23,755	1,16,25,98,338	67,03,05,599
V. Profit before exceptional and extraordinary items and tax (III-IV)	(24,94,35,175)	26,91,112	78,69,482	(24,67,44,063)
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(24,94,35,175)	26,91,112	78,69,482	(24,67,44,063)
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	(24,94,35,175)	26,91,112	78,69,482	(24,67,44,063)
X. Tax expense:				
(1) Current tax	(9,41,889)	9,41,889	21,47,579	-
(2) Past Year Taxes	-	-	50,885	-
(3) Deferred tax liability/(assets)	-	-	-	-
XI. Profit (Loss) for the Year from continuing operations (VII-VIII)	(24,84,93,286)	17,49,223	56,71,018	(24,67,44,063)
XII. Profit/(loss) from discontinuing operations				
XIII. Tax expense of discontinuing operations				
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				
XV. Profit (Loss) for the year (XI + XIV)	(24,84,93,286)	17,49,223	56,71,018	(24,67,44,063)
XVI. Earnings per equity share:				
(1) Basic	(23.58)	0.17	0.54	(23.41)
(2) Diluted	(23.58)	0.17	0.54	(23.41)

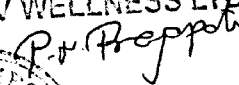
UDIN:- 20100830AAAAIX9078

For M/s. Sanjay M. Kangutkar & Associates  
Chartered Accountants

  
Proprietor



For DHRUV WELLNESS LTD.

  
Director



Date:- 21.12.2020



**Head Office** : Shop No. 6, Blue Diamond Building, Pandit Solicitor Lane, Malad (East), Mumbai - 400 097.

**Office** : Shop No. 3, Suryakant Niwas, opp. Vagheshwari Mandir, Datt Mandir Road, Bandongari, Malad (East), Mumbai-400 097.  
E-mail : smkangutkar@gmail.com • sanjaykangutkar@gmail.com • Website : www.smkangutkar.com

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
Dhruv Wellness Limited**

Report on the Financial Statements

1) We have audited the accompanying standalone financial statements of **Dhruv Wellness Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2020**, and the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2) The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility.

3) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances.





An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. The board of directors are responsible for overseeing the companies financial reporting process.

5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion.

6) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2020, its profit and its cash flows for the year ended on that date, except the matters contained in Annexure – I.

Report on Other Legal and Regulatory Requirements.

7) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.

8) As required by section 143(3) of the Act, we further report that:

a. we have sought but not obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have not been kept by the Company so far as it appears from our examination of those books as per management;

c. the Balance Sheet and Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account, but the same books were not available for rectification for us;

d. Thus, in our opinion, the aforesaid financial statements does not comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;

e. on the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act;

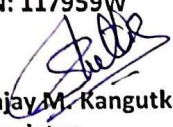


f. With respect to the other matter to be included in the Auditor's report in accordance with the rule 11 of the Companies (Audit and Auditors) Rule -, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact, if any of pending litigation on its financial position in its financial statement for which refer notes in Annexure I.

ii) The Company has made provision, as required under any law or accounting standards, for material foreseeable losses, if any, on long term contract including derivative contracts.

**For Sanjay M. Kangutkar & Associates**  
**Chartered Accountants**  
**FRN: 117959W**

  
**Sanjay M. Kangutkar**  
**Proprietor**  
**Membership Number: 100830**  
**Place: Mumbai**  
**Date: 21st Dec, 2020**

