

Date- 24/09/2019

To  
Listing Department  
**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400 001  
Scrip Code- 542669

**Scrip Code- 12141-CSE**

**Sub: Disclosure under regulation 30 of SEBI (LODR)2015 regarding revision in CreditRating(s)**

Dear Sir/Madam

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that India Ratings & Research has revised its Outlook from "Stable" to "Stable" and provide its rating of the Company as under:

<b>Instrument Type</b>	<b>Date of Issuance</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Size of Issue (Million)</b>	<b>Rating/Outlook</b>	<b>Rating Action</b>
Long-term loan	-	-	June 2021	INR1,010 (reduced from INR1,783)	INDA-/ Stable	Affirmed
Fund-based working capital limits	-	-	-	INR2,850	IND A- / Stable	Affirmed
Non-fund based working capital limits	-	-	-	INR932	IND A2+	Affirmed

This is for your information and records.

Thanking you and yours faithfully,

**For BMW Industries Limited**

**BMW INDUSTRIES LIMITED**

  
Company Secretary

(Arbind Kumar Jain)

Company Secretary

CS Membership No.: A23017

