

Date: 03<sup>rd</sup> December, 2022

To,  
BSE Limited - CRD  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

Dear Sirs,

**Script Code: 542670**

**Subject: Disclosure of related party transactions for the Half year ended 30<sup>th</sup> September, 2022.**

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached disclosure of the Related Party Transactions of the Company for the half year ended 30<sup>th</sup> September, 2022.

Kindly take this in your records.

Thanking You,  
Yours Faithfully,

Yours faithfully,  
For **Artemis Electricals and Projects Limited**

**Shiv Kumar Singh**  
**Whole time Director and Chief financial officer**  
**DIN: 07203370**

Encl : as Above

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## **ARTEMIS ELECTRICALS AND PROJECTS LIMITED**

(Formally Known as Artemis Electricals Limited)

CIN: L51505MH2009PLC196683

Registered Office: Artemis Complex, Galano.105&108, National Express Highway, Vasai (East) Thane  
MH 401208

Email: [contact@artemiselectricals.com](mailto:contact@artemiselectricals.com) Phone: 26530164/9869145127

Web site: [www.artemiselectricals.com](http://www.artemiselectricals.com)

## Standalone Related Parties transactions as on Quarter and half year ended 30.09.2022

Annex

Format for disclosure of related party transactions every six months

(Amount in Lakhs)

Format for disclosure of related party transactions every six months										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such									
S. No	Details of the		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due		In case any financial indebtedness is			Details of the loans, inter-corporate deposits, advances or					
	Name	PAN	Name	PAN					Opening balance 1.4.2021	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1.00	Artemis Electricals & Projects Limited (Formerly Known As Artemis Electricals Limited)	AAIC A001 4B	Garuda Construction and Engineering Private Limited	AADCG 9556D	Enterprise over which KMP are able to exercise influential control	Revenue from operations	200 crore	6,27,25,810.00	-	-	-	-	-	-	-	-			
2.00	Artemis Electricals & Projects Limited (Formerly Known As Artemis Electricals Limited)	AAIC A001 4B	Electro Force (India) Private Limited	AACCE4 328E	Enterprise over which KMP are able to exercise influential control	Capital advances given	100 crore	25,80,65,927.00	-	-	-	-	-	-	-	-			
3.00	Artemis Electricals & Projects Limited (Formerly Known As Artemis Electricals Limited)	AAIC A001 4B	Garuda Construction and Engineering Private Limited	AADCG 9556D	Enterprise over which KMP are able to exercise influential control	Purchase of Equity Shares	200 crore	54,40,500.00	-	-	-	-	-	-	-	-			
<b>Total (of Note 6b)</b>								<b>32,62,32,237.00</b>											

**Notes:**

1. Directors and KMP remuneration includes amount payable as on 31st March 2022
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported. \*\*\*\*\*

## Consolidated Related Parties transactions as on Quarter and half year ended 30.09.2022

Annex

Format for disclosure of related party transactions every six months

(Amount in Lakhs)

Format for disclosure of related party transactions every six months										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such									
S. No	Details of the		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due		In case any financial indebtedness is			Details of the loans, inter-corporate deposits, advances or					
	Name	PAN	Name	PAN					Opening balance 1.4.2021	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1.00	Artemis Electricals & Projects Limited (Formerly Known As Artemis Electricals Limited)	AAIC A001 4B	Garuda Construction and Engineering Private Limited	AADCG 9556D	Enterprise over which KMP are able to exercise influential control	Revenue from operations	200 crore	6,27,25,810.00	-	-	-	-	-	-	-	-	-		
2.00	Artemis Electricals & Projects Limited (Formerly Known As Artemis Electricals Limited)	AAIC A001 4B	Electro Force (India) Private Limited	AACCE4 328E	Enterprise over which KMP are able to exercise influential control	Capital advances given	100 crore	25,80,65,927.00	-	-	-	-	-	-	-	-	-		
3.00	Artemis Electricals & Projects Limited (Formerly Known As Artemis Electricals Limited)	AAIC A001 4B	Garuda Construction and Engineering Private Limited	AADCG 9556D	Enterprise over which KMP are able to exercise influential control	Purchase of Equity Shares	200 crore	54,40,500.00	-	-	-	-	-	-	-	-	-		
<b>Total (of Note 6b)</b>								<b>32,62,32,237.00</b>											

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