

To,

March 15, 2023

**BSE Limited,**  
**Dept. of Corporate Services,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Company Code: 505075**

**National Stock Exchange of India Ltd,**  
**Listing Department**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Scrip Symbol: SETCO**

**Dear Sirs,**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you that a petition has been filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 by the Bank of Baroda, an Financial Creditor of Lava Cast Private Limited, before the Hon’ble National Company Law Tribunal, Ahmedabad Bench for initiation of Corporate Insolvency Resolution Process (“**CIRP Application**”) against the Company as a Corporate Guarantor and its Subsidiary Lava Cast Private Limited as a Corporate Debtor.

Requisite Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as **Annexure – A**.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
**For Setco Automotive Limited**

**Hiren Vala**  
**Company Secretary**

### Annexure – A

**a) Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation;**

A Petition has been filed against the Company as a Corporate Guarantor and its Subsidiary Lava Cast Private Limited as a Corporate Debtor under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016, by the Bank of Baroda (“**BOB**”), Financial Creditor of Lava Cast Private Limited, before the Hon’ble National Company Law Tribunal, Ahmedabad Bench for initiation of Corporate Insolvency Resolution Process against the Company as a Corporate Guarantor and its Subsidiary Lava Cast Private Limited as a Corporate Debtor, claiming a debt and default of Rs. 152,12,28,768/- (Rupees One Fifty-Two Crores Twelve Lakhs Twenty-Eight Thousand Seven Hundred and Sixty-Eight Only), towards credit facilities”.

**b) Expected financial implications, if any, due to compensation, penalty etc.;**

Working of arriving at amount is not available, and we are discussing with BOB to provide the working.

**c) Quantum of claims, if any.**

Rs. 152,12,28,768/- (Rupees One Fifty-Two Crores Twelve Lakhs Twenty-Eight Thousand Seven Hundred and Sixty-Eight Only)