

HZL/2023-SECY/

October 02, 2023

BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Mumbai 400051

Kind attn: - General Manager,
Dept. of Corporate Services

Kind attn: - Head- Listing & Corporate
Communications

Scrip Code:500188

Trading Symbol: “HINDZINC”

Dear Sir/Madam,

Sub: - Production release for the second quarter and half year ended September 30, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with reference to captioned subject we are enclosing herewith Production release for the second quarter and half year ended September 30, 2023.

This is for your information and needful.

Thanking you,

For **Hindustan Zinc Limited**

Rajendra Pandwal
Company Secretary & Compliance Officer

Encl: - As above

Hindustan Zinc Limited

Production Release for the Second Quarter and Half Year ended September 30, 2023

Udaipur, October 2, 2023: Hindustan Zinc Limited today announced its production numbers for the second quarter and half year ended September 30, 2023.

A. Mined & Refined Metal

Particulars (In '000 tonnes, or as stated)	2Q			1Q		1H		
	FY24	FY23	% Change	FY24	% Change	FY24	FY23	% Change
Mined Metal	252	255	(1%)	257	(2%)	509	507	0.3%
Integrated saleable Metal	241	246	(2%)	260	(7%)	501	506	(1%)
- Refined Zinc	185	189	(2%)	209	(12%)	394	395	(0.4%)
- Refined Lead	57	57	(0.1%)	51	12%	107	110	(3%)
Silver Integrated (in tonnes)	181	194	(7%)	179	1%	360	371	(3%)
Silver Integrated (in mn ounces)	5.8	6.2	(7%)	5.8	1%	11.6	11.9	(3%)

1HFY24

Highest-ever first half year mined metal production at 509kt, up YoY on account of higher ore production largely at Rampura Agucha supported by better overall metal grades.

Refined metal production at 501kt down marginally YoY. Integrated zinc production marginally down at 394kt and refined lead production down 3% at 107kt, as compared to 1HFY23 in line with plant availability.

Saleable silver production at 11.6 moz, down 3% YoY in line with lead metal production.

2QFY24

Mined metal production in second quarter at 252kt, marginally down YoY and 2% down sequentially mainly due to lower ore production at Rampura Agucha & Kayad mine partly offset by better overall metal grades.

Refined metal production in second quarter at 241kt, down 2% YoY and lower by 7% sequentially on account of scheduled maintenance activity.

Integrated zinc production at 185kt, down 2% as compared to 2QFY23 and down 12% sequentially. Refined lead production at 57kt, flat as compared to 2QFY23 and up 12% sequentially on account of pyro plant operations on Lead mode during this quarter.

Saleable silver production at 5.8 moz, down 7% YoY on account of accumulation of WIP in 2QFY24.

B. Wind Power

Particulars (In million units)	2Q			1Q		1H		
	FY 24	FY 23	% Change	FY 24	% Change	FY 24	FY 23	% Change
Wind Power	157	124	27%	121	29%	278	274	2%

Wind power generation for 2QFY24 was 157 MU, up 27% YoY & 29% sequentially, owing to higher wind velocity & seasonality impact.

For further information, please contact:

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About Hindustan Zinc

Hindustan Zinc, a Vedanta Group company in Zinc-Lead and Silver business is world's 2nd largest integrated Zinc producer and 5th largest Silver producer. The company governs about ~75% of the growing Zinc market in India with its headquarters at Udaipur along with Zinc-Lead mines and smelting complexes spread across the state of Rajasthan.

Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting-up wind power plants. The company is ranked 1st in Asia-Pacific for the fourth consecutive year and globally 3rd in S&P Global Corporate Sustainability Assessment in 2022 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 winning two prestigious awards for 'Industry Leadership Award - Base, Precious & Specialty Metals' Award and 'Corporate Social Responsibility' Award.

The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as - 'Great Place to Work 2023', 'Company with Great Managers 2022' by People Business and the 'People-first HR Excellence Award'.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working towards transforming lives of 1.7 million people in 237 villages in the states of Rajasthan and Uttarakhand. The company is amongst the Top 15 CSR Spenders in India.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.