

Intellect/SEC/2019-20

June 13, 2019

 The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,

Scrip Code:

INTELLECT

Bandra (E), Mumbai – 400 051.

The BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code: 538835

Dear Sirs,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)</u> Regulations, 2015 – Divestment of M/s SFL Properties Private Limited, a <u>subsidiary of Intellect Design Arena Limited</u>

We wish to inform that our Subsidiary M/s SFL Properties Private Limited vide a Share Purchase Agreement dated 13th June, 2019 has been divested to a third party for a sale consideration of Rs. 20.50 crores at arms length basis.

Kindly take the above information on record and confirm compliance.

Yours truly,

for Intellect Design Arena Limited,

V V Naresh

Company Secretary and Compliance Officer

