

June 07, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Company has signed Share Purchase Agreements to acquire 100% equity shares of two companies, viz. Support Properties Private Limited ("SPPL") and Eternus Real Estate Private Limited ("EREPL") from their respective shareholders (severally, "Selling Shareholders of SPPL" and "Selling Shareholders of EREPL").

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given under **Annexure A** to this letter in context of SPPL and **Annexure B** in context of EREPL.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For **Adani Power Limited**


Deepak S Pandya
Company Secretary



Encl: As above

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Support Properties Private Limited</p> <p>SPPL is yet to commence commercial activities.</p> <p>Authorised share capital: Rs. 74,01,00,000</p> <p>Paid up share capital: Rs. 67,91,00,000</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the acquisition does not fall within related party transactions. Also, the promoter/promoter group/group companies of the Company have no other interest in the above entities.
c)	Industry to which the entity being acquired belongs.	Infrastructure development activities
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of acquisition is to set up infrastructure facilities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed in two weeks.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash



Sr. No.	Particulars	Details
h)	Cost of acquisition or the price at which the shares are acquired.	Aggregate equity value is ₹ 280.10 Crore.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>SPPL is incorporated with an object for carrying out the business in infrastructural activities. It is yet to commence its operations.</p> <p>Details of incorporation Dates: 2nd November 2007</p> <p>SSPL has presence in India.</p>



Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Eternus Real Estate Private Limited</p> <p>EREPL is yet to commence commercial activities.</p> <p>Authorised share capital: Rs. 80,01,00,000</p> <p>Paid up share capital: Rs. 74,01,00,000</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the acquisition does not fall within related party transactions. Also, the promoter/promoter group/group companies of the Company have no other interest in the above entities.
c)	Industry to which the entity being acquired belongs.	Infrastructure development activities
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of acquisition is to set up infrastructure facilities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed in two weeks.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash



Sr. No.	Particulars	Details
h)	Cost of acquisition or the price at which the shares are acquired.	Aggregate equity value is ₹ 329.30 Crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>EREPL is incorporated with an object for carrying out the business in infrastructural activities. It is yet to commence its operations.</p> <p>Details of incorporation Date: 24th December 2007</p> <p>EREPL has presence in India.</p>

