

Date: March 28, 2024
Place: Chennai

Ref: SHAI/B & S/SE/227/2023-24

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Scrip Code: 543412

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Symbol: STARHEALTH

Dear Sir/ Madam

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of SEBI Listing Regulations and further to the Company’s letter ref: SHAI/B & S/SE/ 96/2023-24 dated August 10, 2023, we wish to inform you that the Company has received an order under Sec.73 of Tamil Nadu GST Act, 2017 dated February 28,2024 from the GST department, directing the company to pay a revised amount of Rs. 23,97,177.00 (Rupees Twenty Three Lakhs Ninety Seven Thousand One Hundred and Seventy Seven Only) as against the earlier demand for Rs 103,68,32,830 (Rupees One Hundred Three Crores Sixty Eight Lakhs Thirty Two Thousand Eight Hundred and Thirty Only) for the tax period April 2019 to March 2020 from the GST department, State of Tamil Nadu.

The discrepancies pertain to Output mismatch between GSTR1 vs GSTR3B, Input Mismatch between GSTR3B vs GSTR2A and GSTR9 Variation.

The company would comply with the order within the prescribed timelines.

The details as required under Regulation 30 of the SEBI Listing Regulations is enclosed herewith as **Annexure 1**.

The delay in reporting of this disclosure by the Company was unintentional, inadvertent and without any malafide intention.

The above information will also be available on the company website at www.starhealth.in.

Kindly take the same on records.

Thanking You

For Star Health and Allied Insurance Company Limited

Jayashree Sethuraman
Company Secretary & Compliance Officer

Annexure-1

Name of the Authority	Deputy Commissioner (CT) DC2:LTU-DC2:LTU-TamilNadu Jurisdiction
Nature and details of the action(s) taken, or orders (s) passed	The order states the demand details raised for the tax period April 2019-March 2020. The order states that the Interest (along with the interest during the intervening period i.e. the period between the Date of order and Date of payment) shall be paid within the prescribed timelines i.e. May 28, 2024.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	28 th February 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The order states the discrepancies due to excess ITC claimed
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	The company has received a demand order from the Deputy Commissioner (CT), Jurisdiction of Tamil Nadu for a revised amount of Rs 23,97,177/- (Rupees Twenty Three Lakhs Ninety Seven Thousand One Hundred and Seventy Seven Only). The company would be complying with the order within the prescribed timelines.