



To
The Listing Department
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001

Date: 14/08/2018

Dear Sir

Sub: Un-Audited Financial Results for the Quarter ended June 30th 2018

In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time, we are furnishing herewith Un-Audited Financial Results (Standalone) of the Company for the Quarter ended June 30, 2018, along with Limited Review Report.

The Auditors have issued their Report with unmodified (unqualified) opinion on the Financial Results (Standalone) for the Quarter ended June 30, 2018.

The Board Meeting commenced at 03:00 P.M. and concluded at 07:10 P.M.

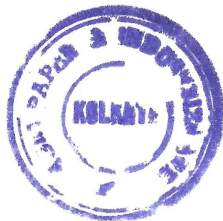
The Results will be published in an English Daily in Economic Times and also in a local Newspaper in Ek Din, being the regional language where the Registered Office of the Company is situated.

Thanking You,

For Agio Paper & Industries Limited

Mohini Agarwal

**Mohini Agarwal
Director**



Regd. off.: Agio Paper & Industries Ltd | Mill. Agio Paper & Industries Ltd
505, Diamond Prestige | Village Dhenka, P.O. Darrighat-Masturi
41A, A.J.C. Bose Road, Kolkata - 700 017 | Bilaspur - 495 551 (Chhattisgarh)
Phone : +91-33-6628 6654 | Tele Fax : +91-7752-257 010
E-mail : ho@agiopaper.com | E-mail : mill@agiopaper.com
CIN - L21090WB1984PLC037968

AGIO PAPER & INDUSTRIES LTD.
 Regd. Office: 505 Diamond Prestige,
 41A, A.J.C Bose Road, Kolkata - 700 017
 CIN No.: L21090WB1984PLC037968
 web site : www.agiopaper.com, mail ID : ho@agiopaper.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs.in lakhs)

	Particulars	For the Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	-	-	-	-
II	Other Income	0.15	0.19	0.81	1.87
III	Total Revenue	0.15	0.19	0.81	1.87
IV	Expenses				
	Employee Benefits Expense	4.11	3.19	5.25	19.24
	Finance Cost	12.51	13.40	9.63	46.83
	Depreciation and Amortization Expense	2.41	3.03	4.85	16.77
	Other Expenses	41.37	38.94	22.24	111.18
	Total Expenses	60.40	58.56	41.97	194.02
V	Profit/(Loss) before Exceptional Items & Tax (III-IV)	(60.25)	(58.37)	(41.16)	(192.15)
VI	Exceptional Item	(693.91)	(321.95)	-	(321.95)
VII	Profit/(Loss) before Tax (V+VI)	(754.16)	(380.32)	(41.16)	(514.10)
VIII	Tax Expense				
	Current tax	-	(0.06)	-	(0.06)
	Deferred tax charge / (credit)	-	(0.06)	-	(0.06)
	Total Tax Expenses	-	(0.06)	-	(0.06)
IX	Profit/(Loss) for the period / year (VII-VIII)	(754.16)	(380.26)	(41.16)	(514.04)
X	Other Comprehensive Income (Net off Tax)				
	Items that will not be reclassified to Profit or Loss	(0.05)	0.52	(0.10)	0.22
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	(0.06)	-	(0.06)
	Total Other Comprehensive Income	(0.05)	0.46	(0.10)	0.16
XI	Total Comprehensive Income for the period (IX+X)	(754.21)	(379.80)	(41.26)	(513.88)
XII	Paid-up Equity Share Capital (at per value of Rs.10/ each)	1,612.74	1,612.74	1,612.74	1,612.74
XIII	Other Equity				81.36
XIV	Earning Per Equity Share				
	Basic & Diluted	(4.68)	(2.36)	(0.26)	(3.19)

Notes:

- Exceptional Item includes loss on sale of certain equipments out of capital work in progress made during the quarter.
- The Financial Results of the Company for the quarter ended 30th June,2018 have been reviewed by the Audit Committee and approved by the Board of directors of the Company at their respective meeting held on 14th August, 2018, and Limited Review of the same has been carried out by the Statutory Auditors.
- The Operation of the paper factory at Bilaspur is under suspension since 6th October, 2010 due to pollution control issues.The company has disposed off its substantial portion of plant & machinery in last six months.The management of the company is considering various alternative business plans to utilize the remaining PPE of the company.In view of the same and on the basis of comfort letter received from a promoter company confirming their financial support, the going concern basis is maintained.Further the management does not foresee any impairment in the remaining PPE of the company.
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.



On behalf of the Board
for Agio Paper & Industries Limited

Mohini Agarwal

Mohini Agarwal
Director

DIN:07632857

Place: Kolkata
Date: 14th August, 2018



Jitendra K Agarwal & Associates

Chartered Accountants

5-A, NANDALAL JEW ROAD, KOLKATA-700 026 • Phone : +91 33 2476 5068 • E-mail : kolkata@jkagarwal.com

Limited Review Report on Unaudited Quarterly Financial Results of Agio Paper & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Agio Paper & Industries Limited
41A, A. J. C. Bose Road,
505, Diamond Prestige,
5th Floor,
Kolkata – 700 017

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s. Agio Paper & Industries Limited ("the Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIF/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the note no. 3 of the statement regarding suspension of the operation at the factory due to reasons mentioned in the note and disposal of substantial portion of the plant & machinery. These conditions indicate material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the statement has been prepared on a going concern basis for the reasons stated in the above mentioned note. The appropriateness of the said basis inter alia dependent on the Company's ability to infuse requisite funds for meeting its obligations, and resuming operations. Our opinion is not qualified in this matter.

For JITENDRA K AGARWAL & ASSOCIATES
Firm Registration No.318086E
Chartered Accountants



(ABHISHEK MOHTA)
Partner

Membership No. 066653

Place: Kolkata
Dated, the 14th day of August, 2018