

RVNL/SECY/STEX/2022

24.11.2022

BSE Limited 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542649	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: RVNL
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Sub: Compliance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half- year ended 30th September, 2022.

Kindly take the above on your records please.

Thanking You,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Encl: As above

Disclosure of Related Party Transactions for the period April, 2022 to September, 2022

Rs in Crore

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	



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1	Rail Vikas Nigam Limited	HSRC INFRA SERVICES LIMITED (FORMERLY KNOWN AS HIGH SPEED RAIL CORPORATION OF INDIA LTD.)	Subsidiaries	Project execution and other administrative expenses	N/A	6.00	(7.17)	(0.68)									
2	Rail Vikas Nigam Limited	KUTCH RAILWAY COMPANY LIMITED	Entities with joint control or significant influence over entity	Revenue from Operations	N/A	178.58	(141.50)	64.91									
3	Rail Vikas Nigam Limited	KRISHNAPATNAM RAILWAY COMPANY LIMITED	Entities with joint control or significant influence over entity	Revenue from Operations	N/A	(2.97)	1368.28	1411.02									
				Interest income on outstanding balances	N/A	62.84											
4	Rail Vikas Nigam Limited	BHARUCH DAHEJ RAILWAY COMPANY LIMITED	Entities with joint control or significant influence over entity	Revenue from Operations	N/A	0.00	6.96	6.96									
5	Rail Vikas Nigam Limited	ANGUL SUKINDA RAILWAY LIMITED	Entities with joint control or significant influence over entity	Revenue from Operations	N/A	170.17	(125.54)	(69.05)									
				Investment	N/A	7.55											
6	Rail Vikas Nigam Limited	HARIDASPUR PARADIP RAILWAY COMPANY LIMITED	Entities with joint control or significant influence over entity	Revenue from Operations	N/A	53.18	0.46	(8.01)									
				Dividend income	N/A	3.90											

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7	Rail Vikas Nigam Limited	DIGHI ROHA RAIL LIMITED	Entities with joint control or significant influence over entity	Revenue from Operations	N/A	0.57	0.83	1.53								
8	Rail Vikas Nigam Limited	MINISTRY OF RAILWAY, GOVERNMENT OF INDIA	Parent	Revenue from Operations	N/A	8871.85	(530.06)	3010.98								
9	Rail Vikas Nigam Limited	RVNL MEDICAL AND WELFARE TRUST	Other related party	Subscription to Medical fund	N/A	0.55	0.02	0.57								
10	Rail Vikas Nigam Limited	MR. PRADEEP GAUR	Chairman and Managing Director	Key management personnel of entity or parent	N/A	0.66	0.00	0.00								
11	Rail Vikas Nigam Limited	MR. AJAY KUMAR	Director (Personnel)	Key management personnel of entity or parent	N/A	0.61	0.00	0.00								
12	Rail Vikas Nigam Limited	MR. SANJEEB KUMAR	Director (Finance) & CFO	Key management personnel of entity or parent	N/A	0.54	0.00	0.00								
13	Rail Vikas Nigam Limited	MR. RAJESH PRASAD	Director (Operations)	Key management personnel of entity or parent	N/A	0.58	0.00	0.00								
14	Rail Vikas Nigam Limited	MR. VINAY SINGH	Director (Projects)	Key management personnel of entity or parent	N/A	0.60	0.00	0.00								
15	Rail Vikas Nigam Limited	MAJOR GENERAL (RETD.) CYRUS ADDIE PITHAWALLA	Independent Director	Key management personnel of entity or parent	N/A	0.03	0.00	0.00								



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16	Rail Vikas Nigam Limited	MR. SREENIVASA MURTHY RANGAIAH	Independent Director	Key management personnel of entity or parent	N/A	0.02	0.00	0.00								
17	Rail Vikas Nigam Limited	DR. M. V. NATESAN	Independent Director	Key management personnel of entity or parent	N/A	0.02	0.00	0.00								
18	Rail Vikas Nigam Limited	MR. ANUPAM MALLIK	Independent Director	Key management personnel of entity or parent	N/A	0.01	0.00	0.00								
19	Rail Vikas Nigam Limited	SMT. KALPANA DUBEY	Company Secretary & Compliance Officer	Key management personnel of entity or parent	N/A	0.10	0.00	0.00								

23-11-2022



दिनेश कुमार / DINESH KUMAR
कार्यकारी निदेशक (वित्त) / Executive Director (Finance)
रेल विकास निगम लि. / Rail Vikas Nigam Ltd.
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)
नई दिल्ली 110066 / New Delhi-110066