

June 9, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48

Through: NSE Digital Exchange

Dear Sir,

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 — Q4 & Annual Earnings Presentation.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

Please find enclosed herewith Q4 & Annual Earnings Presentation being made available on the website of the Company i.e., www.goclcorp.com.

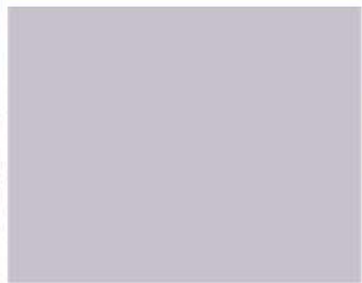
Thanking you,

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary

Encl: As above



GOCL Corporation Limited

EARNINGS PRESENTATION

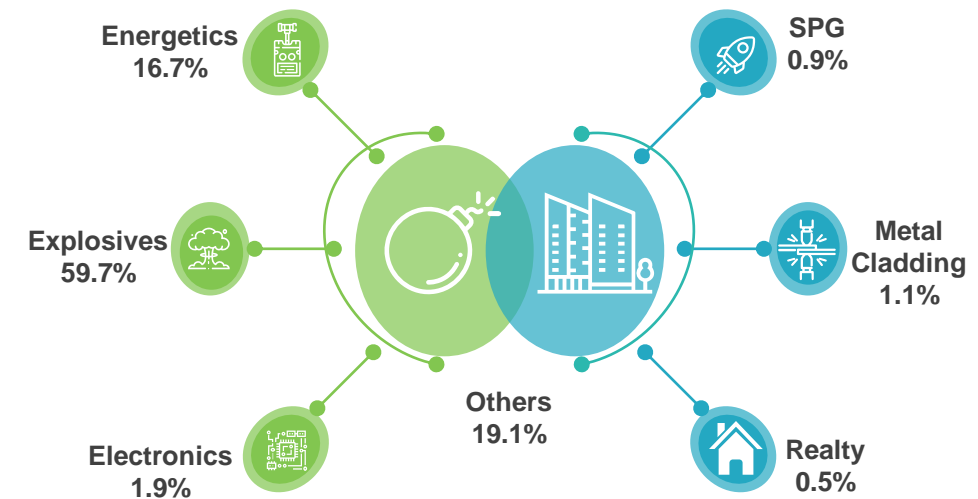
Q4-FY22/ FY22

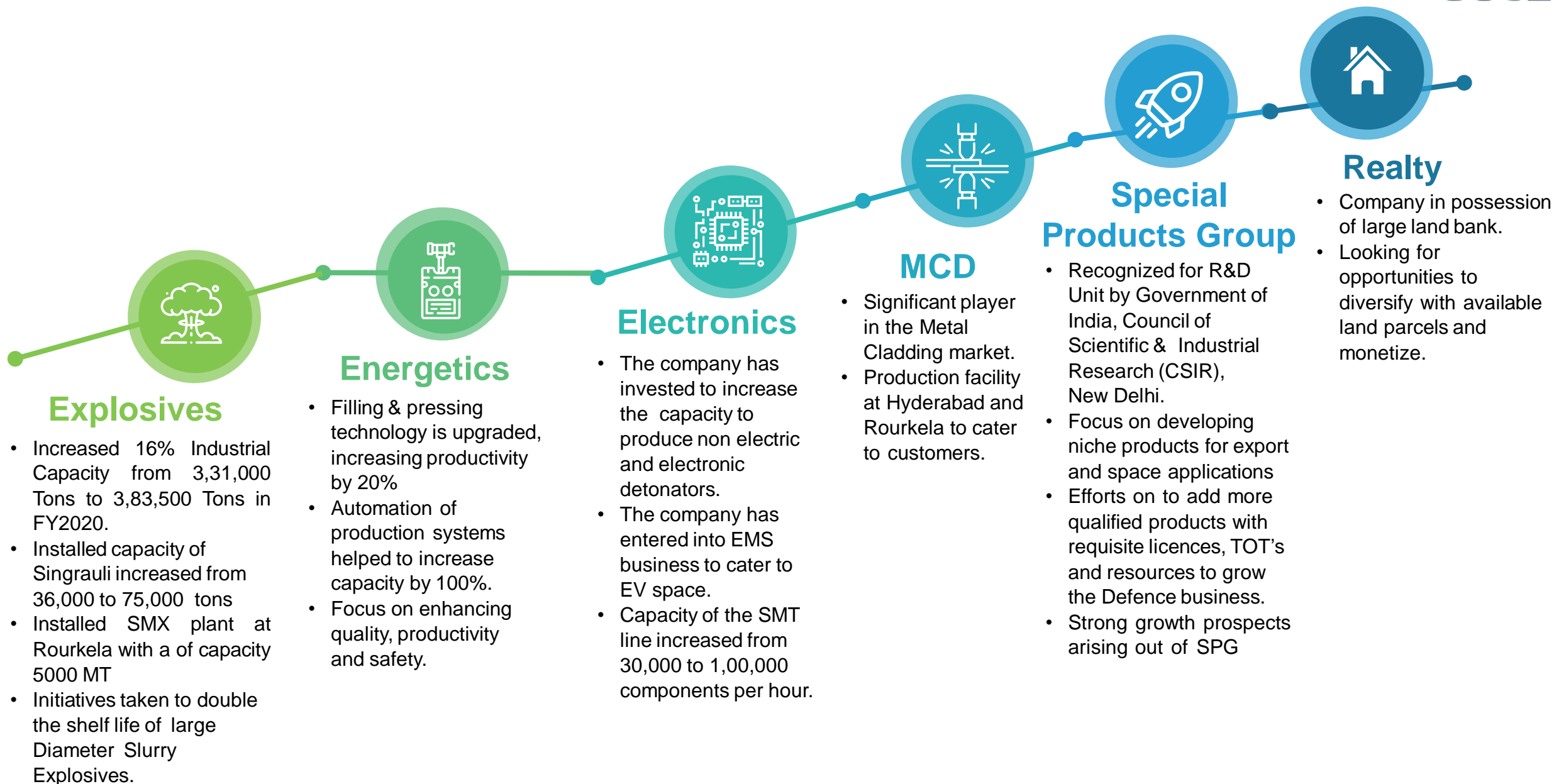


- GOCL Corporation Limited is a Hinduja Group Company incorporated in 1961, as a pioneer in the manufacturing of detonators in India, first in the world to develop Slurry based Permitted Explosives.
- The company is in the business of manufacturing and marketing packaged and bulk explosives, as well as blast initiating devices with a manufacturing capacity of 270,000 MT p.a. in explosives and 192 million in initiating devices.
- The company is one of the largest exporters of explosives and initiating devices (CE Certified) to 21 countries, which includes Philippines and countries in South East Asia, North Africa, the Gulf, Middle East and Southern Europe such as Greece and Turkey.

Established Business Verticals

- **Explosives** - GOCL offers a full range of explosive products including packaged and bulk explosives for various types of applications and end usages.
- **Energetics** - GOCL manufactures various initiating devices and accessories for the mining and infrastructure projects.
- **Realty** – GOCL has a large land bank of more than 1,000 acres totally, out of which it is developing 70 acres to unlock the value of the unused land bank in Bengaluru and Hyderabad.





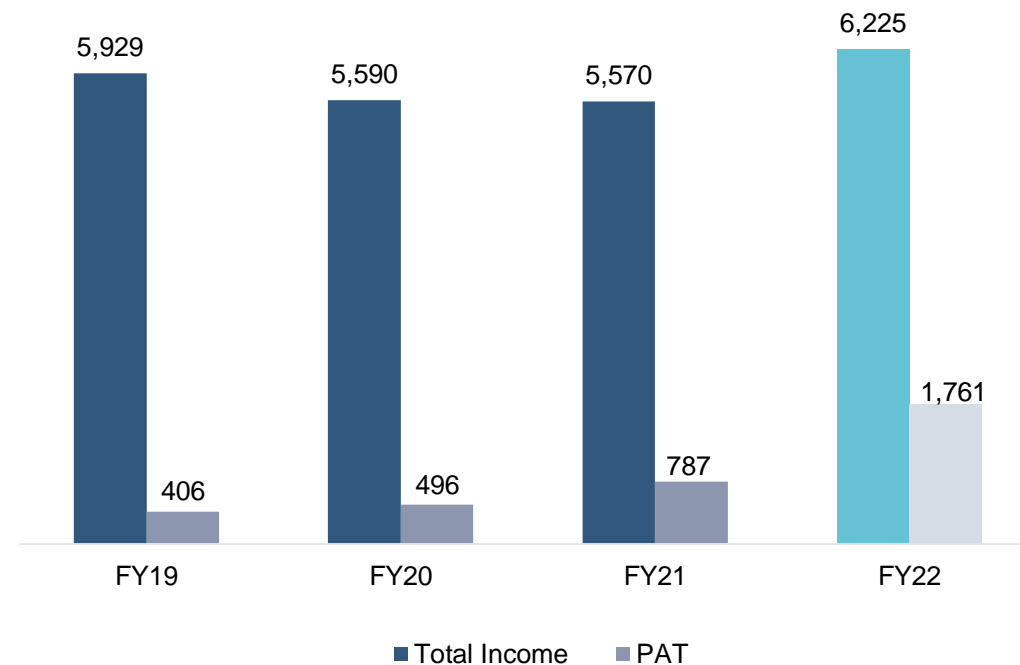
Q4-FY22 Financial Highlights:

INR 1,634 Mn Total Income	INR 395 Mn EBITDA	24.17% EBITDA Margins
INR 1,433 Mn PAT	87.70% PAT Margin	28.9 INR Diluted EPS

FY22 Financial Highlights:

INR 6,225 Mn Total Income	INR 1,286 Mn EBITDA	20.66% EBITDA Margin
INR 1,761 Mn PAT	28.29% PAT Margin	35.52 INR Diluted EPS

Total Income and PAT (INR Mn)



From FY19 – FY22 Despite Covid years and disruption – The PAT grew by

338%

GOCL Corp Q4-FY22/ FY22 – Operational Highlights

- The Company along with IDLEL has orders in hand of **INR 1,300 crores** to be executed over the next two years.
- The Company planning to monetize its large land bank at **Bangalore, Kukatpally and Bhiwandi**.
- In Kukatpally by the sale of **44 acres** of land for a consideration of **INR 451 Crores**, the company will book profits in Q1.
- **Ecopolis project in Bangalore**, the company is seeing high demand, particularly for office space from MNCs
- In line with the growing demand for **warehouses in Mumbai**, the organization is looking to develop state-of-the-art infrastructure on the company owned land in **Bhiwandi**.
- The company's subsidiary HGHL has invested **USD 24 million** in 57 Whitehall Investment SARL, Luxembourg to develop a 5 start hotel and luxurious residential apartments. The project is expected to be complete by December 2022. The company has already sold 20% residential apartments.
- Verticals such as **Electronics, Metal Cladding, Special Products for Defense and Space** are on a high growth trajectory and continue to add immense value to the bottom line.

Commenting on the Q4 FY22, performance, Mr Pankaj Kumar, CEO of GOCL Corp. Ltd,



We are delighted with the overall performance of the organization amidst the challenging environment, it is a true testament to our culture, resilience, undivided focus on growth, precision and customer-centricity. The industry has witnessed an upsurge in raw material prices, and inflation causing supply-side pressures and project delays. We are constantly working towards expanding our portfolio to deliver more to the customer, witnessing the upward trend in input cost a focused approach has been optimized to ensure margins and growth are intact.



Quarterly Consolidated Financial Performance

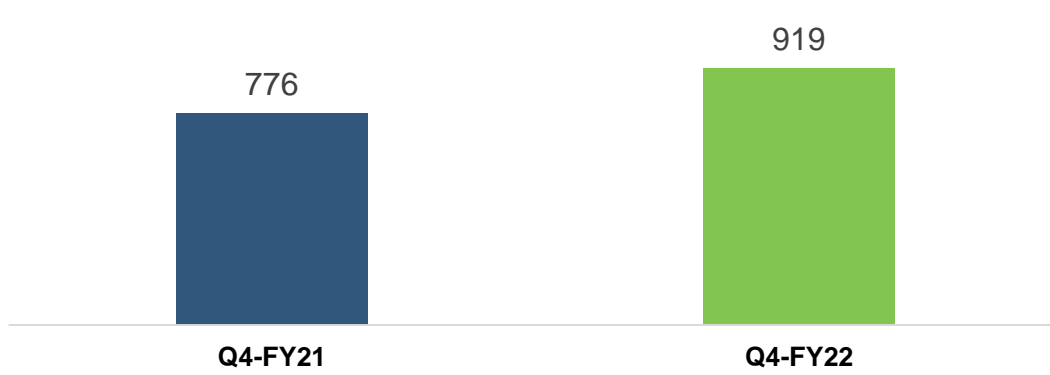


INCOME STATEMENT (INR MN)	Q4-FY22	Q4-FY21	Y-o-Y	Q3-FY22	Q-o-Q
Total Income	1,634	1,502	8.8%	1,377	18.7%
Expenses	1,239	1,026	20.8%	1,083	14.4%
EBITDA	395	476	(17.0)%	294	34.4%
EBITDA Margins (%)	24.17%	31.69%	(752) Bps	21.35%	282 Bps
Depreciation	23	20	15%	23	NA
Finance Cost	169	120	40.8%	161	5.0%
Exceptional Items	1,276	-	NA	-	NA
PBT	1,479	336	NA	110	NA
Tax	46	61	(24.6)%	39	17.9%
Profit After Tax	1,433	275	NA	71	NA
PAT Margins (%)	87.70%	18.31%	NA	5.16%	NA
Other Comprehensive Income	(1,364)	(257)	NA	211	NA
Total Comprehensive Income	69	18	NA	282	(75.5)%
Diluted EPS(INR)	28.9	5.55	NA	1.43	NA

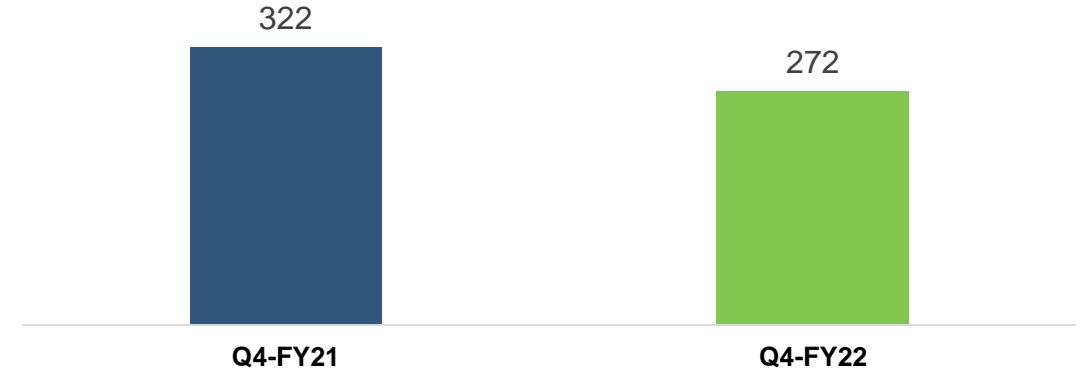
Quarterly Consolidated Segmental Performance



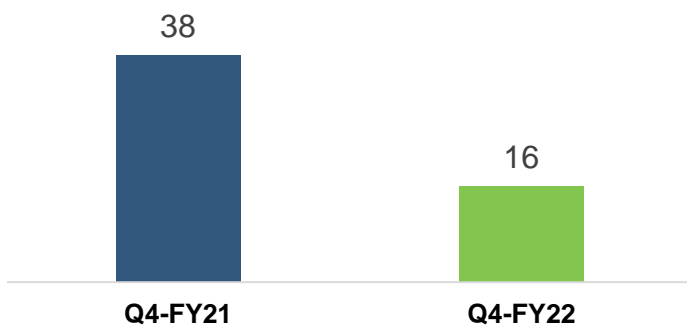
Explosive Revenue (INR Mn)



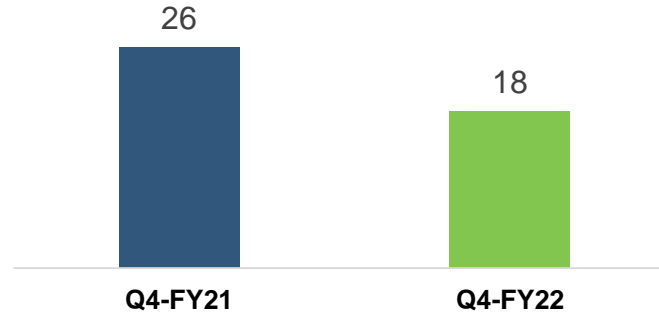
Energetics Revenue (INR Mn)



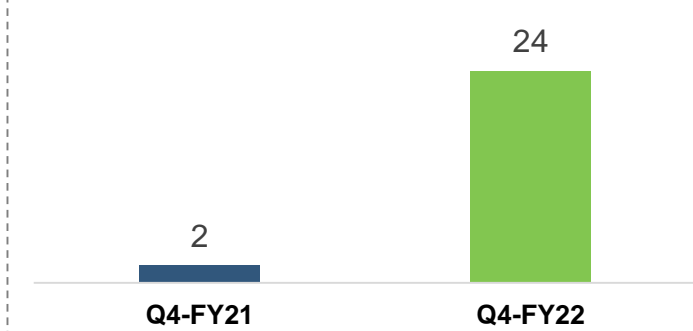
SPG Revenue (INR Mn)



Metal Cladding Revenue (INR Mn)



Electronics Revenue (INR Mn)

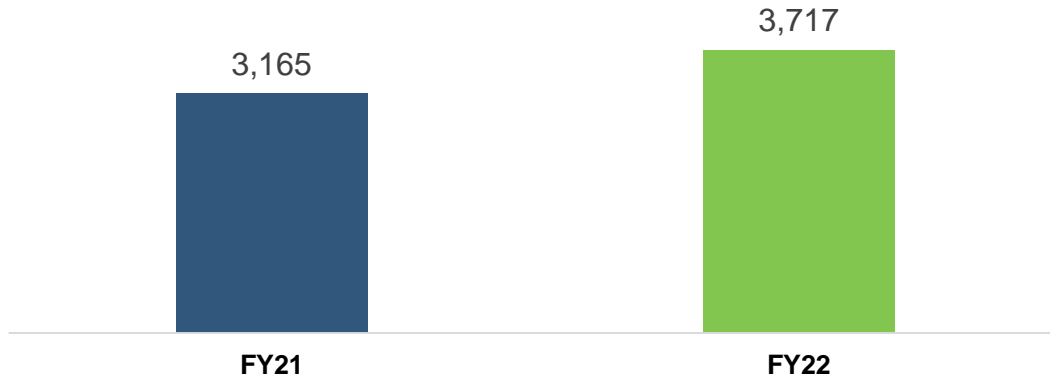


INCOME STATEMENT (INR MN)	FY22	FY21	Y-o-Y
Total Income	6,225	5,570	11.8%
Expenses	4,939	4,061	21.6%
EBITDA	1,286	1,509	(14.8)%
EBITDA Margins (%)	20.66%	27.09%	(643) Bps
Depreciation	87	79	10.1%
Finance Cost	570	526	8.4%
Exceptional Items	1,276	-	NA
PBT	1,905	904	NA
Tax	144	117	23.1%
Profit After Tax	1,761	787	NA
PAT Margins (%)	28.29%	14.13%	NA
Other Comprehensive Income	(1,698)	2,067	NA
Total Comprehensive Income	63	2,854	NA
Diluted EPS(INR)	35.52	15.88	NA

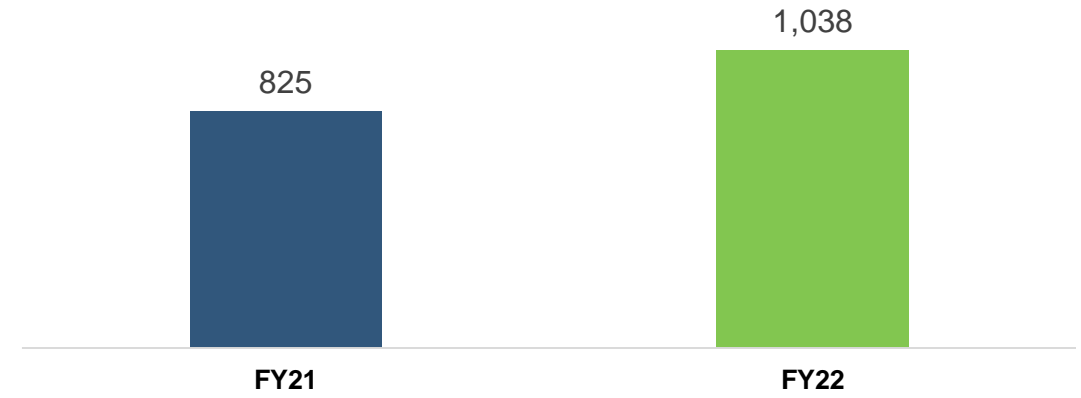
Annual Consolidated Segmental Performance



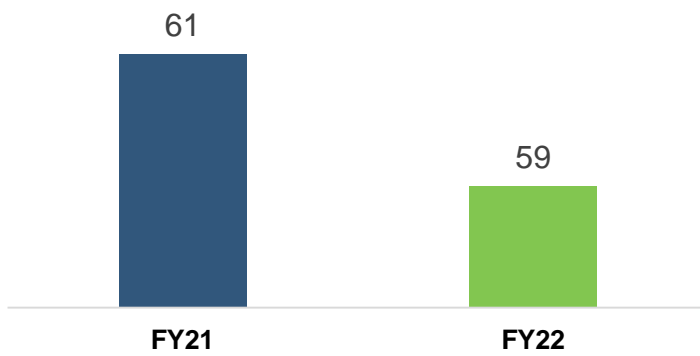
Explosive Revenue (INR Mn)



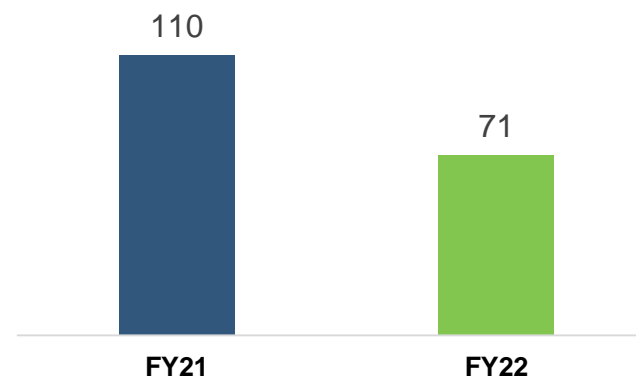
Energetics Revenue (INR Mn)



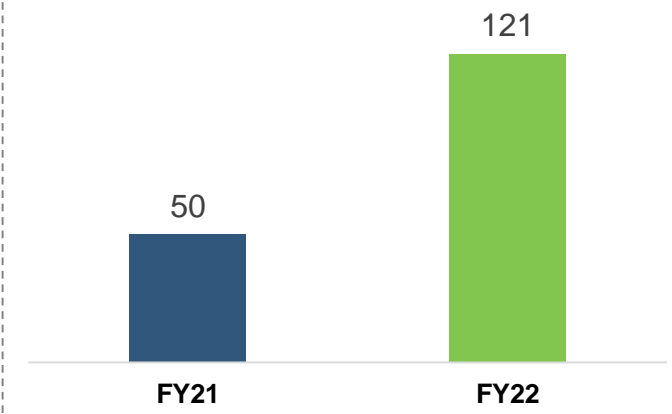
SPG Revenue (INR Mn)



Metal Cladding Revenue (INR Mn)



Electronics Revenue (INR Mn)



Historical Consolidated Income Statement



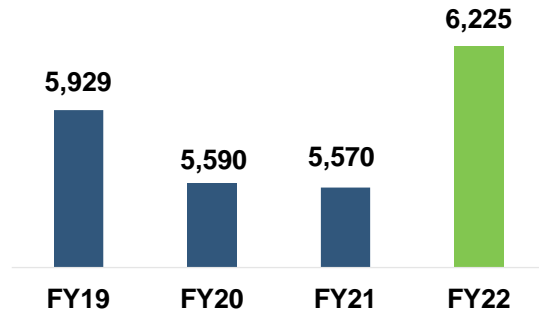
Income Statement (INR Mn)	FY19	FY20	FY21	FY22
Total Income	5,929	5,590	5,570	6,225
Total Expenses	5,001	4,835	4,061	4,939
EBITDA	928	755	1,509	1,286
EBITDA Margins (%)	15.65%	13.51%	27.09%	20.66%
Depreciation	60	72	79	87
Interest	411	155	526	570
PBT before exceptional items	457	528	904	629
Extraordinary Items	82	-	-	1,276
PBT	539	528	904	1,905
Tax	133	32	117	144
Profit After Tax	406	496	787	1,761
PAT Margins (%)	6.85%	8.87%	14.13%	28.29%
Other Comprehensive Income	1,046	(710)	2,067	(1,698)
Total Comprehensive Income	1,452	(214)	2,854	63
Diluted EPS (INR)	8.18	10.00	15.88	35.52

Historical Consolidated Balance Sheet

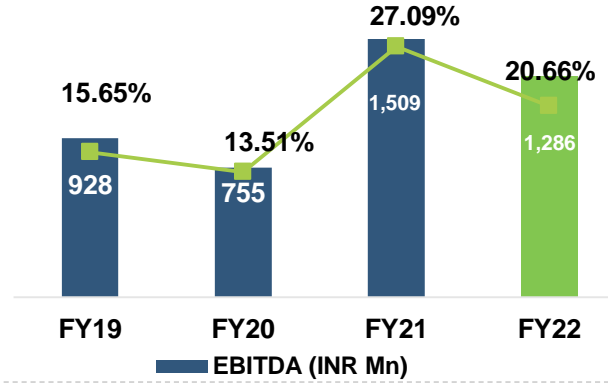
PARTICULARS (INR MN)	FY19	FY20	FY21	FY22
Assets				
1. Non-Current Assets:				
(a) Property, Plant and Equipments	677	753	801	843
(b) Capital Work in Progress	164	189	145	35
(c) Investment Property	2,934	2,934	2,934	2,180
(d) Intangible Assets	3	2	1	4
(e) Biological Assets other than bearer plants	4	4	4	4
Financial Assets				
(a) Investments	5,410	4,688	5,780	450
(b) Loans	-	11,350	10,967	15,159
(c) Derivative Asset	-	-	-	1,276
(d) Other Financial Assets	33	23	372	34
Deferred Tax Assets	34	28	61	52
Other Non-Current Assets	190	300	206	219
Income Tax assets	114	133	124	170
Total Non-Current Assets	9,563	20,404	21,395	20,426
2. Current Assets				
Inventories	649	638	596	1,713
Financial Assets				
(a) Trade Receivables	900	772	505	659
(b) Cash and Cash Equivalents	194	260	302	344
(c) Bank Balance other than Cash and Cash Equivalents	379	124	119	857
(d) Loans	4,956	94	1,296	6,251
(e) Other Financial Assets	77	106	66	214
Other Current Assets	147	442	267	388
Total Current Assets	7,302	2,436	3,151	10,426
Assets held for sale	-	-	-	1,580
Total Assets	16,865	22,840	24,546	32,432

PARTICULARS (INR MN)	FY19	FY20	FY21	FY22
Equity and Liabilities				
1. Equity				
Equity Share Capital	99	99	99	99
Other Equity				
(a) Reserves and Surplus	9,329	8,997	11,553	11,418
(b) Other Reserves	-	-	-	-
Total Equity	9,428	9,096	11,652	11,517
2. Liabilities				
Non-Current Liabilities				
(a) Borrowings	1,833	11,399	10,783	14,912
(b) Other Financial Liabilities	-	-	-	11
(c) Deferred Tax Liabilities (Net)	35	28	40	147
(d) Provisions	907	900	965	973
(e) Other Non-Current Liabilities	0	3	0	0
Total Non-Current Liabilities	2,775	12,330	11,788	16,043
3. Current Liabilities				
Financial Liabilities				
(a) Short-Term Borrowings	397	484	354	1,038
(b) Trade Payables	646	577	449	1,200
(c) Other Financial Liabilities	3,529	271	219	279
(d) Lease Liabilities			3	-
Provisions	14	20	24	21
Income Tax Liabilities	28	1	4	3
Other Current Liabilities	48	61	53	71
Total Current Liabilities	4,662	1,414	1,106	2,612
Liabilities associated with assets held for sale	-	-	-	2,260
Total Equity and Liabilities	16,865	22,840	24,546	32,432

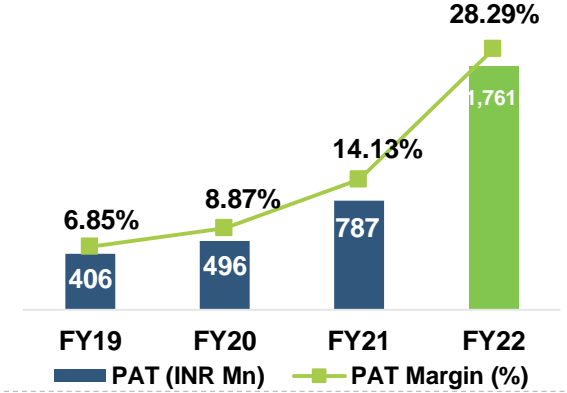
Total Income (INR Mn)



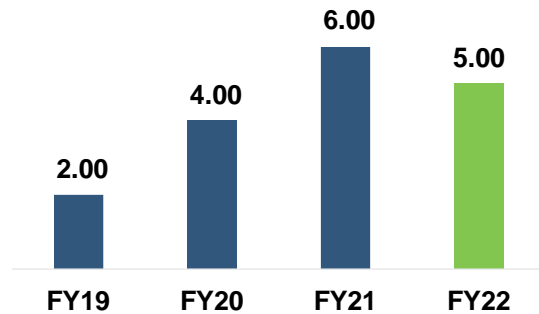
EBITDA (INR Mn) and EBITDA Margins (%)



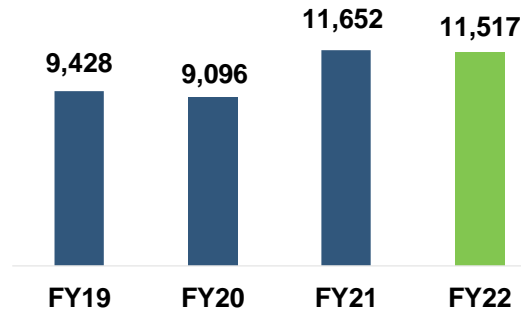
PAT (INR Mn) and PAT Margins (%)



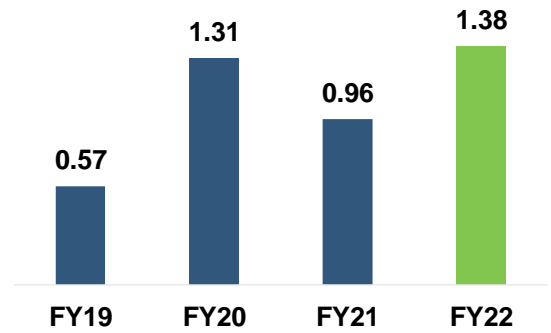
Dividend (INR/share)



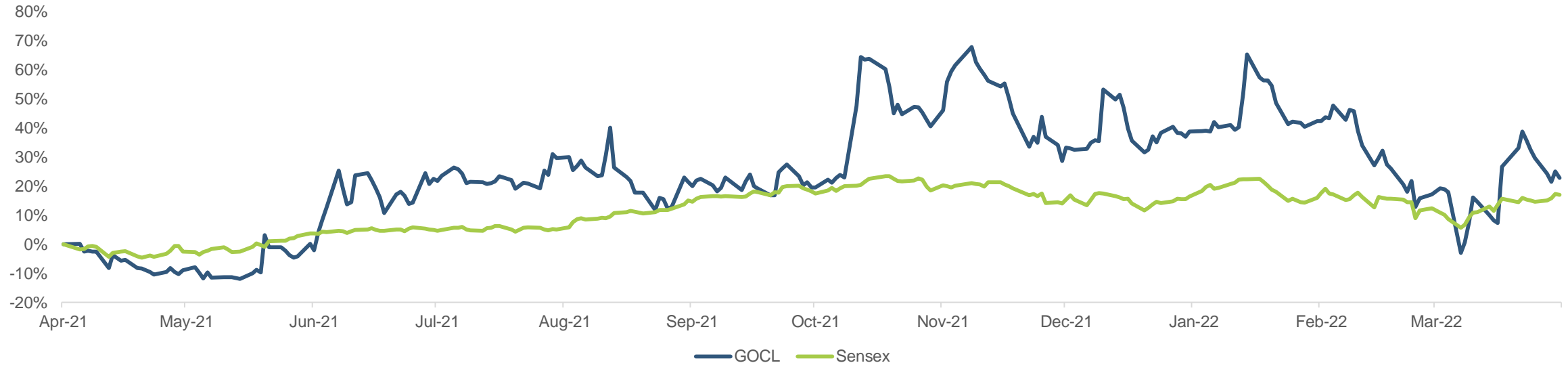
Net Worth (INR Mn)



Net Debt to Equity (x)



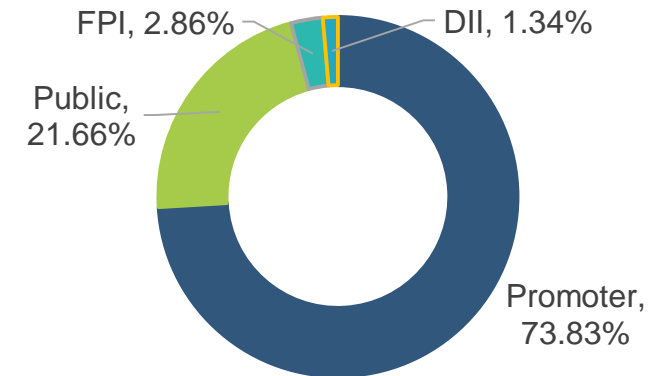
Capital Market Data



Price Data (As on 31st March, 2022)

Face Value (INR)	2.0
Market Price (INR)	273.45
52 Week H/L (INR)	386.0/190.0
Market Cap (INR Mn)	13,555.60
Equity Shares Outstanding (Mn)	49.57
1 Year Avg. Trading Volume ('000)	66.25

Shareholding Pattern (As on 31st March, 2022)



GOCL Corporation Limited

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Thank You