

Changing the way,  
we twist the yarn

**MEERA**<sup>TM</sup>  
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office  
2126, Road No.2, GIDC,  
Sachin - 394 230, Surat, (Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : [Info@meeraind.com](mailto:Info@meeraind.com) Wed:[www.meeraind.com](http://www.meeraind.com)

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 06<sup>th</sup> November, 2020

The Manager - Listing BSE Limited 14 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: MEERA Scrip Code: 540519
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 06.11.2020.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the company at its meeting held today has inter-alia considered, approved, and taken on record following items-

1. Unaudited Financial Results of the Company for the half year ended on September 30, 2020 along with Limited Review Report for the half year ended on September 30, 2020 carried out by the Statutory Auditors of the Company. Copy of Unaudited Financial Results includes Limited Review Reports as well as Cash Flow Statement, which are attached herewith.
2. Declared Interim dividend for the Financial Year 2020-21@Rs. 0.50/- per equity share of Rs. 10/- (Rupees Ten only) each.
3. Record date for the purpose of Interim Dividend for the year 2020-21 is fixed to be on **Friday, 20<sup>th</sup> November, 2020.**
4. The Board of directors considered and approved the Migration of the Company, from SME Platform of BSE Limited to the Main Board of BSE Limited.
5. The Board of directors considered and approved Postal Ballot Notice for obtaining the consent of the shareholders of the Company, and calendar of Events & other incidental matters thereto.
6. Approved to convene and hold **14<sup>th</sup> Annual General Meeting** of the Members of the Company on **Saturday, 05<sup>th</sup> December, 2020** at **04:00 P.M. IST** through Video Conferencing ("VC") or Other Audi Visual Means ("OAVM").



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7. Considered and approved the draft Notice of Annual General Meeting (AGM) to transact the businesses mentioned in the said AGM notice, along with Board of Directors Report and the Secretarial Audit Report thereon for the financial year ended on **31<sup>st</sup> March, 2020**. Notice of AGM shall be sent in due course of time.
8. The cut-off date for the members who are entitled to receive the Notice of AGM is Friday, 06<sup>TH</sup> November, 2020.
9. Appointed Chirag Shah & Associates, Company Secretaries, Ahmedabad, as the Scrutinizer, to scrutinize the entire voting process of AGM to be held on **05<sup>th</sup> December, 2020** including remote e-Voting in a fair and transparent manner & to Scrutinize the postal ballot activity for the migration purpose.
10. Taken on note various compliances made during the quarter and half year ended on September 30, 2020.

We further wish to inform you that unaudited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies whose securities are listed on SME exchange from publishing such results in newspaper.

The Board Meeting commenced at 11.00 A.M. and concluded at 12.50 P.M.

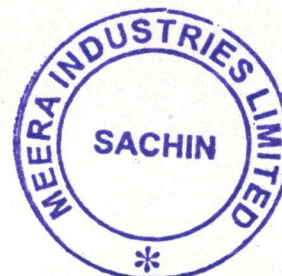
You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Meera Industries Limited



**Bhavisha Khakhkhar**  
Company Secretary & Compliance Officer





**K A SANGHAVI & CO. LLP**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REVIEW REPORT**

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**Review report to**  
**Board of Directors**  
**MEERA INDUSTRIES LIMITED**  
**Plot No. 2126, Road No. 2,**  
**G. I. D. C.,**  
**Sachin,**  
**Surat-395 230**

We have reviewed the accompanying statement of Unaudited Standalone Financial result of **MEERA INDUSTRIES LIMITED** for the half year ended on 30<sup>th</sup> September, 2020. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, K A SANGHAVI AND CO LLP  
CHARTERED ACCOUNTANTS

FRN : 120846W/W100289

UDIN : **20101413AAAAFX5651**

Place : Surat  
Date : 06/11/2020



*Sanghavi*

AMISH ASHVINBHAI SANGHAVI  
(DESIGNATED PARTNER)  
M. No. 101413



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1001-1002-1003, Rajhans Bonista, Ram Chowk,  
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Statement of Standalone unaudited Financial Results for the Half Year/ Year ended 30th September, 2020

(Rs. in Lacs)

Sr. No	Particulars	Standalone				
		Half Year Ended			For the Year Ended	
		30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	30.09.2019 Unaudited (LY H1)	31.03.2020 Audited FY 19-20	31.03.2019 Audited FY 18-19
I	<b>Revenue from Operations</b>					
	Net Sales/Income from Operations (Net of excise duty)	741.29	714.37	1,301.26	2,015.63	3,447.76
II	<b>Other Income</b>	34.99	41.05	44.28	85.33	83.31
III	<b>Total Revenue ( I + II )</b>	<b>776.28</b>	<b>755.42</b>	<b>1,345.54</b>	<b>2,100.96</b>	<b>3,531.08</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	311.66	468.27	728.87	1,197.15	2,273.23
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	23.75	(23.45)	4.43	(19.02)	(217.72)
	(d) Employee benefits expense	110.44	145.22	132.68	277.91	247.83
	(e) Finance Cost	1.52	2.06	1.25	3.32	7.86
	(f) Depreciation and amortisation expense	23.88	21.81	20.36	42.17	37.31
	(g) Other expenses	159.84	282.18	237.40	519.59	568.11
	<b>Total Expenses</b>	<b>631.09</b>	<b>896.10</b>	<b>1,125.00</b>	<b>2,021.10</b>	<b>2,916.62</b>
V	<b>Profit (Loss) before exceptional and extraordinary items and tax ( III - IV )</b>	<b>145.19</b>	<b>(140.69)</b>	<b>220.54</b>	<b>79.86</b>	<b>614.46</b>
VI	<b>Exceptional Items</b>					
VII	<b>Profit (Loss) before extraordinary items and tax (V- VI)</b>	<b>145.19</b>	<b>(140.69)</b>	<b>220.54</b>	<b>79.86</b>	<b>614.46</b>
VIII	<b>Extraordinary items</b>	0.45	1.30	-	1.30	2.91
IX	<b>Profit (Loss) before tax ( VII - VIII )</b>	<b>144.74</b>	<b>(141.98)</b>	<b>220.54</b>	<b>78.56</b>	<b>611.55</b>
X	<b>Tax Expenses</b>					
	(a) Current Tax	34.81	(36.28)	53.88	17.60	145.50
	(b) Deferred Tax	2.09	4.30	0.78	5.09	17.13
XI	<b>Net Profit (Loss) for the period ( IX - X )</b>	<b>107.84</b>	<b>(110.01)</b>	<b>165.87</b>	<b>55.87</b>	<b>448.92</b>
XII	<b>Paid-up equity share capital (Face Value: Rs. 10/- each )</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>444.95</b>	<b>1,067.88</b>	<b>392.75</b>
XIII	<b>Earnings Per Share</b>					
	(i) Basic	1.01	(3.30)	3.83	0.53	4.42
	(ii) Diluted	1.01	(3.30)	3.83	0.53	4.42



For and on behalf of Board of Directors  
of Meera Industries Limited

Dharmesh V Desai  
Managing Director  
(DIN: \_00292502)

Date: 06/11/2020  
Place: Surat

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Unaudited Standalone Statement of Assets and Liabilities

(Rs. In lacs)

Sr. No.	Particulars	Standalone	
		Half Year Ended 31.03.2020	Year Ended 31.03.2020
	<b>A. EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	Share Capital	1,067.88	1,067.88
	Reserves and Surplus	1,357.61	1,249.77
	Money Received against share warrants	-	-
	<b>Total Shareholder's Funds</b>	<b>2,425.49</b>	<b>2,317.65</b>
2	<b>Share Application Money Pending Allotment</b>		
3	<b>Non-Current Liabilities</b>		
	Long-term borrowings	-	-
	Deferred tax liabilities (Net)	22.37	20.28
	Other Long term liabilities	-	-
	Long term provisions	9.25	10.00
	<b>Sub-total Non-Current Liabilities</b>	<b>31.62</b>	<b>30.28</b>
4	<b>Current Liabilities</b>		
	Short-term borrowings	-	-
	Trade payables	-	-
	-Micro enterprises & Small enterprises	88.46	80.31
	-Other than micro enterprises & Small enterprises	287.21	305.60
	Other current liabilities	161.62	173.74
	Short-term provisions	34.81	17.60
	<b>Sub-total Current Liabilities</b>	<b>572.10</b>	<b>577.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,029.21</b>	<b>2,925.18</b>
	<b>B. ASSETS</b>		
1	<b>Non-current assets</b>		
	<i>Fixed assets</i>		
	(i) Tangible assets	929.42	927.55
	(ii) Intangible assets	19.40	19.98
	(iii) Capital work-in-progress	271.18	16.82
	(iv) Intangible assets under development	-	-
	Non-current investments	64.76	64.76
	Deferred tax assets (net)	-	-
	Long term loans and advances	299.65	539.79
	Other non-current assets	-	-
	<b>Sub-total Non-Current Assets</b>	<b>1,584.41</b>	<b>1,568.89</b>
2	<b>Current assets</b>		
	Current investments	3.97	5.94
	Inventories	704.32	733.80
	Trade receivables	338.91	198.33
	Cash and cash equivalents	98.49	105.32
	Short-term loans and advances	291.01	307.09
	Other current assets	8.10	5.81
	<b>Sub-total Current Assets</b>	<b>1,444.80</b>	<b>1,356.29</b>
	<b>TOTAL-ASSETS</b>	<b>3,029.21</b>	<b>2,925.18</b>



For and on behalf of Board of Directors  
of Meera Industries Limited

*[Signature]*  
Dharmesh V Desai  
Managing Director  
(DIN: 00292502)

Date: 06/11/2020  
Place: Surat

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Segment wise Revenue, Result, Assets and Liabilities

(Rs. In Lacs)

Particulars	Standalone				
	Half Year Ended			Year Ended	
	30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	30.09.2019 Unaudited (LY H1)	31.03.2020 Audited (FY 2019-20)	31.03.2019 Audited (FY 2018-19)
<b>1. Segment Revenue</b>					
a) Machine Manufacturing Division	731.72	365.67	975.57	1,341.24	2,492.89
b) Yarn Division	9.57	348.70	325.69	674.39	954.87
<b>Total</b>	<b>741.29</b>	<b>714.37</b>	<b>1,301.26</b>	<b>2,015.63</b>	<b>3,447.76</b>
Less- Inter Segment Revenue					
<b>Net Sales /Income From Operations</b>	<b>741.29</b>	<b>714.37</b>	<b>1,301.26</b>	<b>2,015.63</b>	<b>3,447.76</b>
<b>2. Segment Results(Profit Before Tax and Interest)</b>					
a) Machine Manufacturing Division	150.32	-153.20	206.47	53.27	567.09
b) Yarn Division	-5.14	6.43	11.28	17.71	43.02
<b>Total</b>	<b>145.18</b>	<b>-146.77</b>	<b>217.75</b>	<b>70.98</b>	<b>610.12</b>
Less:					
a) Finance Charges	1.52	2.06	1.25	3.32	7.86
b) Other In-allocated Expenditure					
c) Un-allocated Income	1.09	6.85	4.04	10.89	9.30
<b>Profit Before Tax</b>	<b>144.75</b>	<b>-141.98</b>	<b>220.54</b>	<b>78.56</b>	<b>611.55</b>
Less:					
- Current Tax	34.81	-36.28	53.88	17.60	145.50
- Deffered Tax	2.09	4.30	0.78	5.09	17.13
<b>Profit After Tax</b>	<b>107.85</b>	<b>-110.01</b>	<b>165.87</b>	<b>55.87</b>	<b>448.92</b>
<b>3.(Segment Asset - Segment Liabilities)</b>					
<b>Segment Asset</b>					
a) Machine Manufacturing Division	2,733.89	2,659.69	2,040.89	2,659.69	1543.44
b) Yarn Division	168.62	155.82	328.05	155.82	263.69
d) Un-allocated	126.70	109.67	733.18	109.67	328.63
<b>Total</b>	<b>3,029.21</b>	<b>2,925.18</b>	<b>3,102.12</b>	<b>2,925.18</b>	<b>2,135.76</b>
<b>Segment Liabilities</b>					
a) Machine Manufacturing Division	545.47	492.94	403.28	492.94	500.20
b) Yarn Division	37.97	70.70	184.12	70.70	97.51
d) Un-allocated	20.28	43.90	81.08	43.90	167.59
<b>Total</b>	<b>603.72</b>	<b>607.54</b>	<b>668.48</b>	<b>607.54</b>	<b>765.30</b>

For and on behalf of Board of Directors  
of Meera Industries Limited



Dharmesh V Desai  
Managing Director  
(DIN: \_00292502)



**MEERA INDUSTRIES LIMITED**  
**CIN : L29298GJ2006PLC048627**

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**

in Lakhs

PARTICULARS	30TH SEPTEMBER 2020	31ST MARCH 2020
<b>Cash flow from operating activities</b>		
Profit / (loss) before tax and exceptional items	144.75	78.56
<b>Adjustments for :</b>		
Depreciation	23.88	42.17
Interest Income	(2.11)	(2.89)
Profit on sale of Fixed Asset	-	(4.32)
Gain on Sale of Shares / Mutual Funds	(0.04)	(3.69)
<b>Operating profit / (loss) before working capital change</b>	<b>166.48</b>	<b>109.83</b>
<b>Movements in working capital</b>		
Increase / decrease in inventories	29.47	(147.14)
Increase / decrease in sundry Debtors	(140.57)	133.28
Increase / decrease in Short term advances and loans	(1.52)	(170.55)
Increase / decrease in other Current Assets	(2.19)	3.42
Increase / decrease in Long term advances and loans	240.14	(425.98)
Increase / decrease in Sundry Creditors	(10.24)	(83.34)
Increase / decrease in other Current Liability	(12.12)	45.29
Increase / decrease in other Non - Current Liability	(0.75)	3.10
<b>Cash (used in) / generated from operating activities</b>	<b>268.69</b>	<b>(532.11)</b>
Direct tax paid, net	(0.09)	(31.25)
<b>Net cash (used in) / generated flow from Operating activities</b>	<b>268.59</b>	<b>(563.35)</b>
<b>Cash flow from investing activities</b>		
Purchase of Fixed asset	(279.53)	(574.70)
Proceeds from sale of Fixed Assets	-	41.30
Investment in Wholly Owned Subsidiary	-	-
Purchase of Shares / Mutual funds	-	(460.00)
Proceeds from sale of Shares / Mutual funds	2.00	457.75
Interest Income	2.11	2.89
Dividend Income	-	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(275.42)</b>	<b>(532.76)</b>
<b>Cash flow from financing activities</b>		
Issue of share Capital AS FPO at premium of Rs. 215/- each	-	1,174.50
Payment of Final / Interim Dividend to Shareholders	-	(177.98)
Payment of Dividend Distribution Tax	-	(36.59)
Share Issue Expenses	-	(68.62)
Received from Borrowings	-	-
Repayment of Borrowings	-	-
<b>Net cash (used in) / generated from financing activities</b>	<b>-</b>	<b>891.32</b>
<b>Net Increase/ decrease in cash and cash equivalent</b>	<b>(6.83)</b>	<b>(204.79)</b>
Cash and cash equivalent at beginning of the year	105.32	310.11
Cash and cash equivalent at end of period	98.49	105.32



*(Handwritten signature)*

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## Notes to the Financial Results

1. The above financial statements are extracted from the audited Indian GAAP financial statements of the Company which are prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
2. The above Financial Results of the company for the year ended on 30th September ,2020 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 06th, 2020.
3. Figures for the previous periods have been re-grouped/re-stated/re-arranged wherever necessary, to correspond with the current period's classification/disclosure/comparatives for ease of the investor's or stakeholder's analysis.



A handwritten signature in blue ink, appearing to be 'Sachin', written over a horizontal line.