



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

TO:

1. BSE LIMITED, MUMBAI
(Through BSE Listing Centre)
2. NATIONAL STOCK EXCHANGE OF INDIA LTD., MUMBAI
(Through NEAPS)

**Sub: Disclosure of continuing event information under Regulation 30 of SEBI
(LODR) Regulations 2015.**

Dear Sir / Madam,

Pursuant to amended Regulation 30(4) of SEBI (LODR) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023, details of continuing arbitrations and litigations which became material pursuant to revised criteria of materiality are enclosed as Annexure 1 and 2 for information and record.

Regards,

No. AA/SCY/SEs
Date: 31.08.2023

(Rajeev Kalra)
Company Secretary
shareholderquery@bhel.in

Encl: As above.

Annexure - 1

Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015

<u>S.No</u>	<u>Details of Parties</u>	<u>Brief description of the case</u>	<u>Amount of claim/counter claim (Rs.)</u>
<u>1</u>	Claimant: BHEL Respondent: M/s. Prayagraj Power Generation Co. Ltd. (PPGCL- Bara Project)	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: INR 2642 Crores + USD 30,593,109 + Euro 31,962,810 PPGCL's Counter Claim: Rs. 6397 Crores
<u>2</u>	Claimant: BHEL Respondent: M/s. Lalitpur Power Generation Company Limited	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs. 1307.61 Crores + USD 1,35,00,000 + Euro 2,63,55,707 LPGCL's Counter Claim: Rs. 7481.20 Crs.
<u>3</u>	Claimant: BHEL Respondent: M/s. Sinnar Thermal Power Ltd. (Erstwhile Rattan India Nasik Power Ltd.)	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: INR 1439.83 Crores+ USD 64,54,161 + Euro 101,89,378 Sinnar's Counter Claim: NIL
<u>4</u>	Claimant: BHEL Respondent: M/s RattanIndia Power Limited (Amravati Phase II)	BHEL has invoked arbitration inter-alia in view of non-payment of outstanding dues.	BHEL's Claims: Rs. 913.19 Crores + USD 1,21,97,705 + Euro 2,23,14,890 RattanIndia's Counter Claims: <i>inter alia</i> for refund of the balance advance

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<u>5</u>	Claimant: BHEL Respondent: M/s. Sinnar Thermal Power Ltd. (Erstwhile Rattan India Nasik Power Ltd.) (Nasik Phase II)	BHEL has invoked arbitration inter-alia in view of non-payment of outstanding dues.	BHEL's Claims: Rs. 649.06 Crores + USD 1,23,43,972 + Euro 2,05,53,933 Sinnar's Counter Claims: <i>inter alia</i> for refund of the balance advance
<u>6</u>	Claimant: BHEL Respondent: M/s Shipping Corporation of India (SCI)	BHEL claims are pertaining to loss arising out of accident of Gas Turbine as well as due to withholding of other consignments by SCI.	BHEL's Claims: Rs. 707.29 Crores + USD 0.75 Crores + Euro 0.14 Crores SCI's Counter Claims: Rs. 3.17 Crores
<u>7</u>	Claimant: BHEL Respondent: M/s Jindal India Thermal Power Limited (JITPL)	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs. 498.24 Crores +Euro 27,236,462 JITPL's Counter Claims: Rs. 3734.79 Crores
<u>8</u>	Claimant: BHEL Respondent: M/s. Jaiprakash Power Ventures Limited (JPVL) (formerly known as Bina Power Supply Co. Ltd. (BPSCL)	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs. 361.19 Crores JPVL's Counter Claim: Rs. 1,466.98 Crores

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<u>9</u>	Claimant: BHEL Respondent: M/s Jhabua Power Limited (JPL)	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs. 248.52 Crores + USD 2128624+ Euro 3430340 JPL's Counter Claims: Rs. 1484.67 Crores
<u>10</u>	Claimant: BHEL Respondent: M/s. GVK Power (Goindwal Sahib) Ltd.	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs. 146.94 Crores +USD 4493767 + Euro 2748271 GVK's Counter Claims: Rs. 851.12 Crores
<u>11</u>	Claimant: BHEL Respondent: M/s. Hindustan Construction Company Ltd. (HCC)	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: INR 99.65 Crores + Euro 1168914 HCC's Counter Claim: NIL
<u>12</u>	Claimant: BHEL Respondent: M/s. Jaiprakash Power Ventures Ltd. (JPVL- Nigrie Project)	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs. 75.96 Crores JPVL's Counter Claim: Rs. 159.14 Crores

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<u>13</u>	Claimant: BHEL Respondent: M/s Anand Engineering Ltd. (formerly known as Bajaj Infrastructure Development Company Ltd. (BIDCO))	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs. 75.90 Crores AEL's Counter Claim: Rs. 199.50 Crores
<u>14</u>	Claimant: BHEL Respondent: M/s Gupta Metallics and Power Ltd.	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	BHEL's Claims: Rs.12.21 Crores GMPL's Counter claims: Rs. 408.82 Crores
<u>15</u>	Claimant: M/s Prasad & Co. Ltd. Respondent: BHEL	BHEL had placed two Work Orders on M/s. Prasad & Co. Due to performance issues at Project Site by them, BHEL had terminated both the work orders. Subsequently BHEL placed the order on other vendors for completing the balance jobs. M/s. Prasad & Co. invoked Arbitration.BHEL filed claims towards risk and cost etc.	Prasad's Claim: Rs. 710.42 Crores BHEL's Counter Claims: Rs. 263.66 Crores
<u>16</u>	Claimant : M/s. Al-Hassan Engineering Co. S.A.O.G Respondent: BHEL	Al-Hassan had raised various claims of additional job, protraction and augmentation of resources. The claim for additional job did not have any merit and was not admissible. Therefore the claim was rejected by BHEL. Thereafter, Al-Hassan invoked arbitration. BHEL filed counter claims towards extended stay etc.	Al-Hassan's Claims: USD 58.72 million BHEL's Counter Claims: USD 118,386,020/-
<u>17</u>	Claimant: M/s Simplex Infrastructures Ltd. Respondent: BHEL	The progress of work was very slow. BHEL withdrew the work from Claimant and got the said work done through other agencies at Claimant's risk and cost. The Claimant invoked the arbitration.	Simplex's Claim: Rs. 248 Crores BHEL's Counter Claim: Yet to be filed

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<u>18</u>	Claimant: M/s Silor Associates S.A. (Switzerland) Respondent: BHEL	M/s Silor Associates entered into a service provider agreement with BHEL. A partial payment was released pursuant to which certain clarifications arose with respect to the the fulfilment of the balance scope of work by M/s Silor Associates. Meanwhile, Silor invoked Arbitration.	Silor's Claims: Rs. 143.44 Crores (approx.) BHEL's Counter Claims: Rs. 102.23 Crores (approx.)
<u>19</u>	Claimant: M/s. Era Infra Engineering Ltd. Respondent: BHEL	The contract was terminated by BHEL due to performance issues. The remainder of the work was got completed at the risk and cost of M/s EIEL. M/s EIEL invoked the arbitration.	Era's Claims: Rs. 118.75 Crores BHEL's Counter Claims: Rs. 328.43 Crores
<u>20</u>	Claimant: M/s Coastal Projects Ltd. Respondent: BHEL	As contractor had failed in performing the contract, part of the contract was executed at its Risk and Cost and LD was proposed to be levied keeping in view the delay from the contractor. Hence, the contractor invoked arbitration.	Coastal's Claim: Rs. 118 Crores BHEL's Counter Claim: Yet to be filed
<u>21</u>	Claimant: M/s Era Infra Engineering Ltd. Respondent: BHEL	During execution of contract, certain amount was deducted by BHEL from ERA's RA bills on account of Material Reconciliation, Risk & Cost recovery, LD, other contractual deductions etc. M/s Era invoked arbitration.	Era's Claim: Rs. 111.09 Crores BHEL's Counter Claim: Rs. 217.50 Crores
<u>22</u>	Claimant: M/s Era Infra Engineering Ltd. Respondent: BHEL	M/s. ERA Infra did not perform as per the requirements of the project and which compelled BHEL to withdraw partial work from them and to complete it through other agencies simultaneously. M/s. ERA invoked Arbitration.	Era's Claim: Rs. 100.44 Crores BHEL's Counter Claim: Rs. 116.08 Crores

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<u>23</u>	Claimant: M/s Era Infra Engineering Ltd. Respondent: BHEL	BHEL withdrew partial work from them due to performance issues and got the same completed through other agency. M/s EIEL invoked arbitration.	Era's Claim: Rs. 89.43 Crores BHEL's Counter Claim: Rs. 148.23 Crores
<u>24</u>	Claimant: M/s Ancl & Co. (India) Pvt. Ltd. Engineers, Builders & Interior Decorators (MRPL site) Respondent: BHEL	The work of ANCL was done at its Risk & Cost. In turn, BHEL has given notice to them that, an amount is pending from M/s ANCL.	Ancl's Claim: Rs. 67.78 Crores BHEL's Counter Claim: Rs. 3.53 Crores
<u>25</u>	Claimant: M/s. Elecon Engineering (Yeramarus TPS) Respondent: BHEL	BHEL, terminated the contract with M/s. Elecon due to performance issues and placed the order on alternate vendors at the risk and cost of M/s. Elecon. M/s Elecon invoked arbitration.	Elecon's Claim: Rs. 63.76 Crores BHEL's Counter Claim: yet to be filed
<u>26</u>	Claimant: M/s Gannon Dunkerly Company Limited Respondent: BHEL	The disputes pertains to issuance of balance work at the Risk and cost of Claimant and withdrawal of work from them. M/s Gannon invoked arbitration.	Gannon's Claim: Rs. 60.61 Crores BHEL's Counter Claim: Rs. 69.87 crores
<u>27</u>	Claimant: M/s Era Infra Engineering Ltd. Respondent: BHEL	Time extension to the contract was issued with imposition of LD. Few works were withdrawn from M/s ERA and were executed through alternate agency at the risk & cost of M/s ERA. M/s Era invoked arbitration.	Era's Claim: Rs. 57.15 Crores BHEL's Counter Claim: Rs. 6.73 Crores

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<u>28</u>	Claimant: M/s Satnam Global Infraprojects Pvt. Ltd. Respondent: BHEL	Dispute and differences arose between the parties in respect of Work Orders with regards to payment of outstanding dues of the Claimant. The Claimant invoked Arbitration.	Satnam's Claim: Rs. 57.14 Crores BHEL's Counter Claim: Rs. 64.79 Crores
<u>29</u>	Claimant: M/s ERA Infra Engineering Ltd. Respondent: BHEL	Part work was withdrawn by BHEL from M/s Era due to performance issues. Thereafter balance work was awarded to another agency. M/s Era invoked arbitration.	ERA's Claims: Rs. 39.99 Crores BHEL's Counter Claims: Rs. 105.48 Crores
<u>30</u>	Claimant: M/s OJSC Power Machines Russia (PM) Respondent: BHEL	The dispute pertains to Contract between BHEL and PM, Russia for supervision services for training of personnel, supervision of condition survey, erection, commissioning and testing of turbine, generators and auxiliary equipment specified in the contract.	OJSC's Claims: USD\$ 2,024,245.36 BHEL's Counter Claims: Rs. 63.26 Crores
<u>31</u>	Claimant: M/s. Offshore Infrastructure Ltd. Respondent: BHEL	The matter essentially relates with the reconciliation of the steel at the site. The reconciliation couldn't be done as per the terms of the Contract. Hence, Arbitration was preferred. M/s Offshore has raised certain dispute relating to the non-payment and non-settlement of the claims raised by Claimant during the Contract period.	Offshore's Claim: Rs. 13.32 Crores BHEL's Counter Claim: Rs. 68.22 Crores
<u>32</u>	Claimant: M/s Annai Infra Develpoers Ltd. Respondent: BHEL	The work progress was very slow. BHEL issued risk and cost notice to M/s Annai and issued the tender for the said balance work. M/s Annai invoked arbitration.	Annai's Claim: Rs. 4.73 Crores BHEL's Counter Claim: Rs. 56.64 Crores

Details of on-going Litigations which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015

Sl. No	Details of the parties	Name of Court/ Forum	Brief description of the case	Amount involved (approx.)
1.	M/s Tecpro Systems Ltd. Vs BHEL	High Court of Karnataka	BHEL challenged the award. The Hon'ble Commercial Court, Bangalore, has allowed the Petition filed by BHEL and has set aside the Arbitral Award. The said order is challenged by M/s. Tecpro before the Hon'ble High Court of Karnataka.	Net amount allowed in favour of Tecpro – Rs. 69.21 crores with interest
2.	Allahabad Bank Vs. Abhijeet Projects and Ors.	DRT Kolkata	Allahabad Bank, through the Original Application (OA) filed against Abhijeet Projects is attempting to recover the dues from them. Allahabad Bank has impleaded BHEL in the O.A. and has prayed that the amount of Rs.129.67 crores given as advance to BHEL is liable to be refunded to Allahabad Bank.	Rs. 129 Crores.
3.	BHEL Vs. Corporate Power Limited	District & Additional Sessions Judge, Nagpur.	BHEL has filed the Summary Suit claiming the outstanding dues from Corporate Power Limited as Corporate Guarantor.	Amount of Claim by BHEL: Rs. 1274 crores with interest
4.	M/s Hiranmaye Energy Ltd. (HEL) Vs. BHEL & BHEL Vs. M/s Hiranmaye Energy Ltd.	Kolkata High Court	HEL has challenged the award. BHEL has also filed execution petition.	Net awarded amount in favour of BHEL- Rs. 310.16 Crores with interest
5.	BHEL Vs. Karnataka Power Corporate Ltd. (KPCL)	High Court of Karnataka	KPCL filed an application for setting aside the award. BHEL also filed petition for pre-reference and pendente lite interest. The Commercial Court, Bengaluru has set aside the award. BHEL has challenged the said judgment.	Awarded amount in favour of BHEL- Rs. 223.21 crores with interest
6.	Bhadreshwar Vidyut Pvt. Ltd. (BVPL) Vs. BHEL & BHEL Vs. BVPL	Madras High Court	BVPL has challenged the award. BHEL has filed Execution Petition.	Awarded amount in favour of BHEL- Rs. 62.03 Crores with interest