



Grand Foundry Ltd.

September 29, 2023

To,

The Manager - CRD,
BSE Limited.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: **513343**

The Manager - Listing Department

National Stock Exchange of India Limited,

Exchange Plaza", Bandra Kurla Complex,
Bandra (East),

Mumbai - 400 051

Symbol: **GFSTEELS**

Sub: Proceedings of the 31st Annual General Meeting held on Friday, September 29, 2023.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 31st Annual General Meeting of the Members of the Company held on Friday, September 29, 2023 at 12 Noon through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM').

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,

For Grand Foundry Limited

Nalini Singh
Company secretary & Compliance Officer

PROCEEDINGS OF 31st ANNUAL GENERAL MEETING OF THE COMPANY

The 31st Annual General Meeting (“AGM”) of the Company was convened and held on Friday, September 29, 2023 at 12 Noon (IST) through Video Conferencing (“VC”) /Other Audio-Visual Means (“OAVM”) facility.

The meeting commenced at 12 Noon.

Ms. Nalini Singh, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Ms. Shivani Jain, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order and highlighted certain points as meeting was conducted through VC/OAVM as follows:

- The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and the relevant documents as stated in the Notice of AGM were made available for inspection electronically by the members during the AGM.
- As the AGM was held through VC, the facility for appointment of proxies by the members was not applicable and hence the proxy register was not available for inspection.
- The Company received request from four (4) shareholders to register themselves as speaker at the AGM.
- As the AGM was convened through VC, resolutions were put to vote through remote e-voting prior to the AGM and the requirement to propose and second was not applicable.

The number of shareholders as on record date 22nd September 2023, were 23880.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	NA	NA	NA
Through Proxy / Authorised Representative	0	0	0
Video Conferencing	0	36	36
Total	0	36	36

The Chairperson called the meeting to order as requisite quorum was present. The Chairperson introduced the Directors, and the invitees present at the meeting.

The Chairperson informed that in view of the circular issued by Ministry of Corporate Affairs, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairperson informed that the Company had tied up with National Securities Depository Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and tied up with the Purva Shareregistry (India) Pvt. Ltd. for participation in the AGM through VC / OAVM facility.

The Chairperson informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2023 and the Notice convening the 31st AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The Chairperson informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 09.00 a.m. on Tuesday, 26th September, 2023 and ended at 5.00 p.m. on Thursday, 28th September, 2023.

The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. Sudhanshu Singhal, Practicing Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the AGM.

The Chairperson addressed the meeting with her speech.

The following resolutions as set out in the Notice dated September 05, 2023 convening the 31st Annual General Meeting were put forth for approval of the Members:



Sr. No.	Particulars	Type of resolution
<u>Ordinary Business</u>		
1.	Adoption of Financial Statements together with the Reports of Board of Directors' and Auditors' thereon for the financial year ended 31st March, 2023	Ordinary Resolution
2.	Re-appointment of Ms. Archana Prakash Dakhale (06637416), Director, who retires by rotation and eligible for re-appointment.	Ordinary Resolution
3.	Appointment of M/s. Ashwani & Associates, Chartered Accountants (Registration No.: 000497N), as Statutory Auditors of the Company from the conclusion of this Annual General Meeting i.e. 31 st Annual General meeting till the conclusion of 36 th Annual General Meeting to be held in the year 2028.	Ordinary Resolution
<u>Special Business</u>		
4.	Regularize the appointment of Mr. Vijay Paul Kaushal (DIN: 10197853), who was appointed as Additional Director (Executive) of the Company	Ordinary Resolution
5.	regularize the appointment of Ms. Shivani Jain (DIN: 10187386), who was appointed as Additional Director (Executive) of the Company	Ordinary Resolution
6.	Regularize the appointment of Mr. Gagan Chaturvedi (DIN: 09826175), who was appointed as Additional Director (Independent Director) of the Company	Special Resolution

On the invitation of the Company Secretary, Member who had registered herself as speaker, spoken during the AGM. After the Q and A session, the Chairperson proceeded further with the meeting.

Thereafter, the Company Secretary announced for voting to be taken electronically (e-voting) and requested Mr. Sudhanshu Singhal, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.



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The Company Secretary announced that the e-voting results along with the consolidated Scrutinizers' Report shall be informed to Stock Exchanges and also will be placed on the website of the Company, NSDL and Stock Exchanges. The meeting concluded at 12:25 pm after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes through e-voting and e-voting at the AGM, the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting and e-voting at the AGM, all resolutions (Ordinary as well Special) embodied in the Notice of Annual General Meeting dated 05th September 2023 were passed with requisite majority.

Request you to take the same on record.

Thanking You,

Yours truly,
For Grand Foundry Limited

Nalini Singh
Company Secretary and Compliance officer