

4th February 2023

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Stock Code: 543233

Stock Symbol: CHEMCON

Dear Sir/Madam,

Sub: Press Release -un-audited financial results for the quarter and nine months ended on December 31st 2022.

Please find enclosed a copy of the press release with regards to the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31st 2022.

A copy of the same will also be uploaded on the company's website www.cscpl.com.

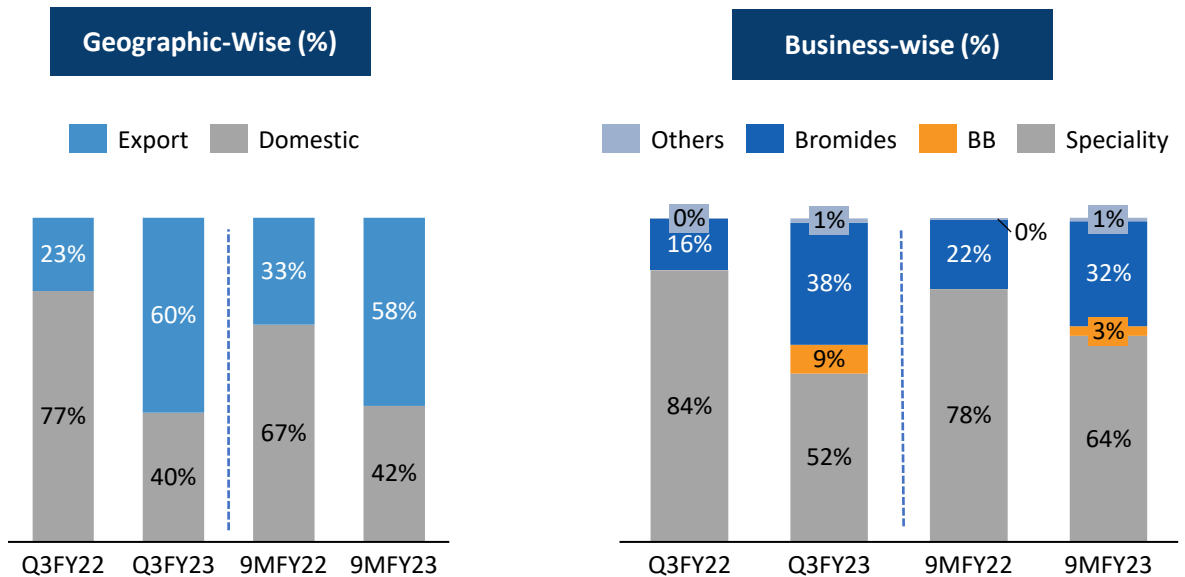
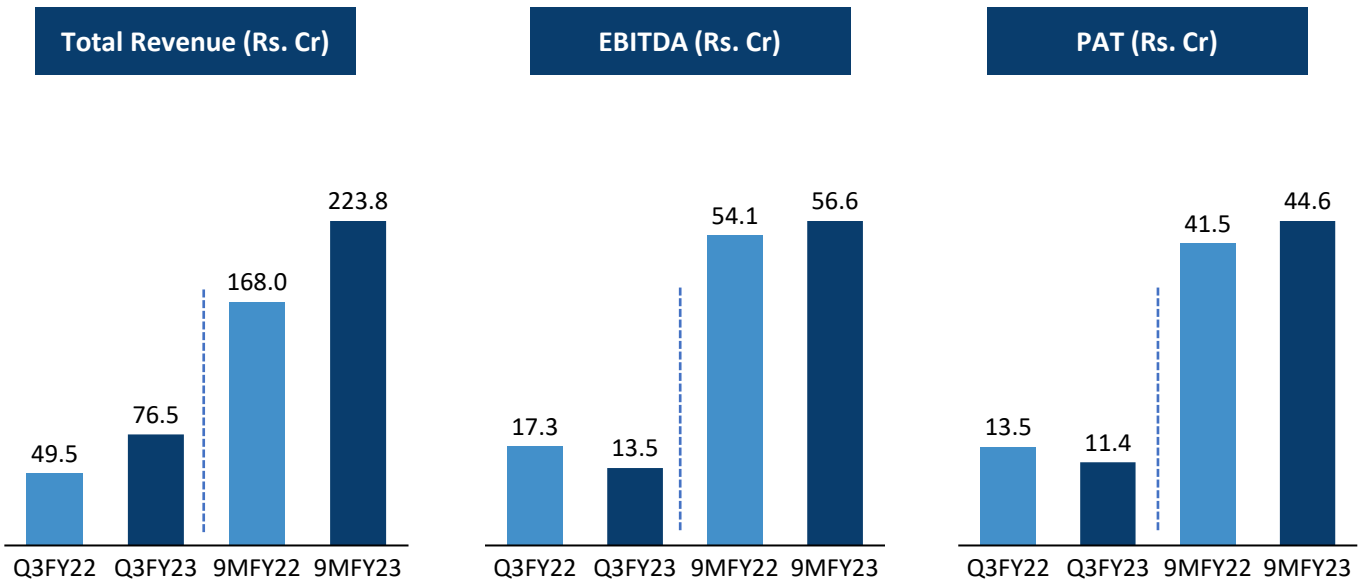
This is for your information and records.

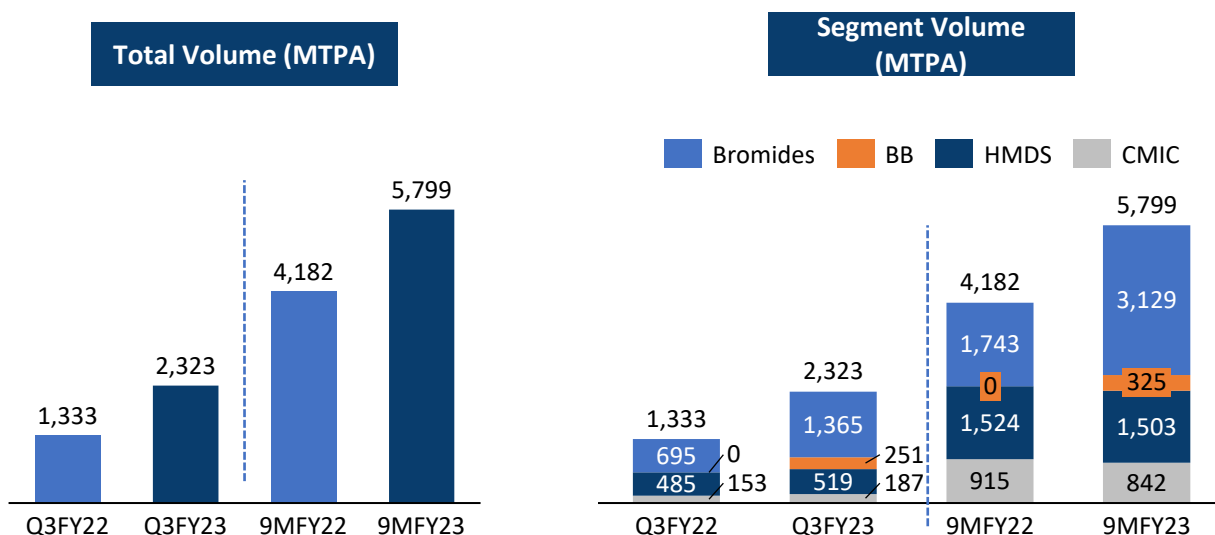
Thanking you,
Yours faithfully,
For Chemcon Speciality Chemicals Limited

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No.: A52211

Vadodara, February 04th, 2023: Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its un-audited financial results for the quarter and nine months ended on December 31st 2022.

Financial and Operational Highlights





Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD said, “The company has reported a resilient performance during the quarter with a revenue of Rs 76 crores, a growth of 54% on YoY basis led by an increase in realisation and a stronger contribution from the export market. Our core product, HMDS and CMIC business has continued to remain weak due to soft demand from pharmaceutical producers in India.

We have been able to produce significant growth in both our bromides and new bromobenzene products on the back of healthy demand and better sourcing of key raw materials. BromoBenzene is a part of Organic Bromides, and is receiving good enquiries from global agrochemical players. We are awaiting regulatory approvals for a new pharmaceutical chemical, Guanine, at P9 Unit and expect to get a nod from them by end of this quarter. We expect to begin production of other pharmaceutical chemicals which are primarily imported at the P10 Unit by end of Q1FY24.

We expect the business momentum of HMDS & CMIC products to revive in coming period as we expect the pharma industry to recoup well. Due to a demand-supply gap, India imports HMDS & CMIC significantly. Being a global leader of these pharmaceutical chemicals, we are well-positioned to capitalize on future opportunities. We have done meaningful investments over the years to increase the product offerings and will continue to do so to create long-term sustainable growth.”

About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in India and the second largest manufacturer of CMIC worldwide. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 9 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presence is spread across USA, Germany, Italy, S. Korea, China, Japan, UAE, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



Chemcon Speciality Chemicals Ltd.

CIN - L24231GJ1988PLC011652

Mr. Rajesh Gandhi

Whole-time Director & CFO

Email ID: rajesh@cscpl.com

www.cscpl.com

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

Mr. Shrikant Sangani / Ms. Pankti Majithia

shrikant.sangani@sgapl.net /

pankti.majithia@sgapl.net

+91 9619595686 /+ 91 9619611096

www.sgapl.net