

January 28, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and in terms of the provisions of SEBI (Share Based Employee Benefits) Regulations, 2014 (now Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021) (“Applicable Regulations”), we hereby notify that on January 27, 2022, HR, Nomination and Remuneration Committee approved the following performance-based grants under the ESOP Scheme 2014 to the eligible employees of the Company.

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 15,446 stock options to 3 eligible employees of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase up to 120% of the target vesting.)
2.	Whether the Scheme is in terms of Applicable Regulations	Yes
3.	Total number of shares covered by these options	15,446 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	<ul style="list-style-type: none"> • At the end of the 1st year from the Grant Effective Date - 30% • At the end of the 2nd year from the Grant Effective Date - 30% • At the end of the 3rd year from the Grant Effective Date - 40%
6.	Time within which option may be exercised	7 years from the Vesting Date.

Indus Towers Limited

(formerly Bharti Infratel Limited)

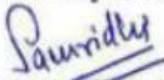


indus
TOWERS

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Indus Towers Limited
(formerly Bharti Infratel Limited)


Samridhi Rodhe
Company Secretary



Indus Towers Limited

(formerly Bharti Infratel Limited)