

April 22, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip ID: KPITTECH

Scrip Code: 542651

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Dear Sir / Ma'am,

Sub: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”).

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, this is to inform you that the Nomination and Remuneration (HR) Committee of the Board of Directors of the Company (“the Committee”) in its meeting held today i.e. on April 22, 2024 has considered and approved the following business:

Grant of 819,650 Options to the eligible employees covered under the KPIT Technologies Limited- Restricted Stock Unit Plan 2022 (“RSU Plan 2022”), which was approved by shareholders in Annual General Meeting held on August 24, 2022.

The maximum dilution, in case all options are exercised is 0.025% as on date, since this scheme will be administered through KPIT Employee Welfare Trust (“trust”) and shares held by trust will be utilized against exercise of options. If need arises then primary allotment will be made to the trust. Such primary allotment option is included in RSU Plan, 2022 as approved by shareholders.

The details of Grants are given herein below:

1. brief details of Options granted	819,650 options to the eligible employees as determined by the Committee.
2. whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3. total number of shares covered by these Options;	Not more than 819,650 shares.
4. pricing formula;	Exercise Price per RSU shall be the face value of Share as on date of grant i.e. Rs 10/- per option.
5. options vested;	Nil

KPIT Technologies Limited

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ,
Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.
CIN: L74999PN2018PLC174192

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6. time within which Option may be exercised;	The vested Options shall be excisable within a period of 5 (Five) years from the date of vesting of such Options or such other shorter period as may be decided by the Committee from time to time.
7. options exercised;	Nil
8. money realized by exercise of Options;	Nil
9. the total number of shares arising as a result of exercise of Option;	Nil
10. options lapsed;	Nil
11. Variation of terms of Options	Nil
12. brief details of significant terms;	Pursuant to the Scheme, Options shall vest after the minimum period of 1 (One) year but not later than the maximum period of 4 (four) years from the date of grant of Options.
13. subsequent changes or cancellation or exercise of such Options;	Nil
14. diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Options are yet to be exercised.
15. conversion ratio	Each Option shall carry the right to be issued one Share of the Company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully

For **KPIT Technologies Limited**

Nida Deshpande
Company Secretary and Compliance Officer