



September 30, 2022

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Subject: Clarification/Confirmation on the news item appearing in Media/Publication

We refer to email/letter from BSE Limited and National Stock Exchange of India Limited dated September 29, 2022, respectively, seeking clarification/confirmation on news item/media report appeared in website 'www.economictimes.com' 'Canara Bank files insolvency plea against Gayatri Projects' dated September 29, 2022. In this context we state that:

1. The contents of the article are factually correct. Canara Bank, one of the members Bank of the consortium lenders, has filed section 7 application under the IBC Code against the Company in its individual capacity. The said application filed by the Canara Bank is in addition to the application filed by the Bank of Baroda, the lead banker of the consortium, against the Company earlier. In the light of the above fact, the article has no material impact on the Company and also on the movement in trading.
2. Canara Bank has filed section 7 application under the IBC Code for a default amount of INR 1520.75 Crores (INR One thousand five Hundred and Twenty Corers and seventy five lakhs only). The application filed is yet to be listed for hearing for admission.
3. The filing of application by Canara Bank in individual capacity is being legally verified by the management of the Company as Bank of Baroda, leader of the consortium, has already filed application under section 7 against the Company. Hence the delay in disclosure.

This is for your information and necessary dissemination please.

Thanking you,

For Gayatri Projects Limited

Chetan Kumar Sharma
Company Secretary &
Compliance Officer

Regd. & Corp. Office:

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