

Ref: SIPL/2019-20/0076

14th November, 2019

To,
The Manager (Listing)
Corporate Relationship Dept. **BSE Limited**P J Tower,
Dalal Street,

The Manager (Listing)

National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/madam,

Mumbai - 400 001

Sub: Media Release

With reference to above, please find enclosed herewith Media Release for financial performance for the Quarter and half year ended 30th September, 2019.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhay Infrastructure Project Limited

Hardik Modi Company Secretary

Modi

Membership No. F9193

Encl: a.a



MEDIA RELEASE

14th November, 2019

(All amounts are in Rs. mn unless specified)

Sadbhav Infrastructure Project Limited reported its financial performance for the quarter ended and half year 30^{th} September, 2019 yesterday. Highlights of the unaudited financial results are as below –

Breakup between Operational SPVs, Under-construction SPVs and SIPL standalone results for quarter ended 30^{th} September, 2019 is as follows –

oper incoming incomin	: Non-cash income : Interest on loan	al SPVs 3,185.99 (352.07) (14.86) 2,819.06	construct ion SPVs 3,336.85	standalo ne 813.52 - (173.13)	ons (616.33)	(352.07) (187.99)
oper incoming incomin	rations + Other me ^ : Non-cash income : Interest on loan PL l cash income (I-II-	(352.07) (14.86) 2,819.06	3,336.85	813.52	-	(352.07)
oper incoming incomin	rations + Other me ^ : Non-cash income : Interest on loan PL l cash income (I-II-	(352.07) (14.86) 2,819.06	- -	(173.13)	-	(352.07)
II Less III Less to SI IV Tota III) V Tota VI Cash	me ^ : Non-cash income : Interest on loan PL l cash income (I-II-	(14.86) 2,819.06	-		-	
II Less III Less to SI IV Tota III) V Tota VI Cash	: Non-cash income : Interest on loan PL l cash income (I-II- l cash expenses	(14.86) 2,819.06	-		-	
III Less to SI IV Tota III) V Tota VI Cash	: Interest on loan PL l cash income (I-II- l cash expenses	(14.86) 2,819.06	-		-	
IV Tota III) V Tota VI Cash	PL l cash income (I-II- l cash expenses	2,819.06			-	(187.99)
V Tota VI Cash	l cash expenses		3,336.85	640.39	((((((((((((((((((((
VI Cash		522.06			(616.33)	6,179.97
	EBITDA (IV-V)		2,711.69	249.32	(409.19)	3,073.87
		2,297.00	625.16	391.07	(207.15)	3,106.10
	% of 111	81.48	18.74	61.07	33.61	50.26
VII Non-	cash expenses	55.21	. ·	-	-	55.21
VIII Prov	ision for MMR	211.09	-	-	-	211.09
	eciation and rtization	763.87	· <u>-</u>	0.14	-	764.01
	rring cash finance to lenders	1,754.03	544.74	358.23	-	2,656.99
XI Inter	est paid to SIPL	180.04	-	-	(194.44)	(14.40)
XII Non	cash finance costs	489.97	-	200.68	- 1	690.67
i I	l Finance costs I+XII)	2,424.04	544.74	558.91	(194.44)	3,333.25
	Expenses -VIII+IX+XIII)	3,976.27	3,256.42	808.37	(603.63)	7,437.41
XV PBT	(I-XIV)	(790.27)	80.43	5.15	(12.70)	(717.39)
XVI Taxe	S	57.02	(70.94)	51.45	-]	37.54
XVII PAT	(XV+XVI)	(733.25)	9.49	56.61	(12.70)	(679.85)
XVIII Cash	profits	651.88	-	84.30	-	797.26
	+XII+XI+IX+VIII+V +II+^)					
	profits for Q2FY19	768.09	_	273.30	-	1,041.39
XX Cash		807.07	_	79.79		825.78

[^] Doesn't include receipt of Rs. 51.88 mn as NSEL annuity income

