

**15<sup>th</sup> November, 2022**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Dear Sir,

**SUB: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Director**

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on **Monday November 14, 2022** has appointed Mr. Vishwaskumar Sharma as an Additional Director under the category of Independent Director for the period of five (5) years subject to the approval of the Shareholders.

Mr. Vishwaskumar Sharma will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20<sup>th</sup> June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure-I.

Kindly take the same on records.

Thanking you

**For, Paramount Cosmetics (India) Limited**

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**Hiitesh Topiwaalla**  
**Managing Director**  
**(DIN: 01603345)**

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2<sup>nd</sup> Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,

Bangalore - 560001 Tel: 080-25320870 / 71 / 25327357 Email :

compliance.officer@paramount.com / website : www.paramount.com



**Annexure-I**  
**(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Vishwaskumar Sharma
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Vishwaskumar Sharma as an Additional Director under the category of Independent Director for the period of five (5) years subject to the approval of the shareholders.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on November 14, 2022 has appointed Mr. Vishwaskumar Sharma as an Additional Director under the category of Independent Director of the Company for the period of five (5) years subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	Mr. Vishwaskumar Sharma is an Associate member of the Institute of Company Secretaries of India (ICSI). He is founder partner of Khandelwal & Sharma LLP which is a leading Practicing Company Secretary firm in Ahmedabad. He has expertise and vast experience of more than 9 years in IPO/Right issue/Bonus Issues/Preferential Issue and other corporate planning for Listed Companies. Further, he is leading advisor for formation of NBFC, finalising its policies, Corporate Strategic Advisory Services, Secretarial Audit, Due Diligence, Providing opinions on various corporate law matters, Corporate Governance, Advising clients on Board functions and its Process, Disclosures and other Compliances, Corporate Restructuring advisory services for Merger, amalgamation, Take over, Advising on matters related with IPO/FPO/SME IPO/Right Issue, Buyback, Appearance before National Company Law Tribunal and Regional Director, Obtaining various approvals/ sanctions from the Regulatory Authorities under various Corporate Laws, Compounding of offences/Consent orders. Advising clients on SME listing matters, SEBI & Stock Exchange related matters, and consultancy to Non-Banking Financials Company (NBFC) & other RBI related matters.
4	Disclosure of relationships between directors.	Mr. Vishwaskumar Sharma is not related to any of the Directors on the Board
5	Shareholding, if any in the Company.	NIL
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Vishwaskumar Sharma is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

**For, Paramount Cosmetics (India) Limited**

**Hiitesh Topiiwaalla**  
**Managing Director**  
**(DIN: 01603345)**

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