



AIA Engineering Limited

October 9, 2020

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1 , Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir / Madam,

Sub: Clarification on the disclosure made on, 8th October 2020, about the Settlement Agreement between Mr. Bhadresh K. Shah, AIA Engineering Ltd. and Magotteaux International SA, Belgium.(MI)


We are very happy to CLARIFY that the settlement does not involve any payment or make AIA Engineering Limited (AIAE) and/or Mr Bhadresh Shah liable for any payment to MI against its claims.

All claims made by MI in, arising out of, or in connection, with the Arbitration Proceedings & Challenge Proceedings (Proceedings), are permanently waived and abandoned and forever discharged with no liberty to reinstate any such claims in any forum.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Thanking you.

Yours faithfully,
For AIA Engineering Limited


S. N. Jetheliya
Company Secretary



CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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