



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: May 18, 2019

To

The Corporate Relation Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai- 400001
(Scrip Code: 518075)

The Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700001
(Scrip Code: 13054)

Dear Sirs,

Subject: Outcome of the Meeting of Board of Directors held on May 18, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on May 18, 2019 has approved the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019. Copy of the said results is enclosed.
2. Auditor's Report on the Audited Financial Results.
3. Audited Statement of Assets and Liabilities as at 31st March, 2019.

The Board Meeting commenced at 3:45 PM and concluded at 5:55 PM.

We request you to take on record and acknowledge the same.

Thanking you,

Yours Faithfully,

For Suraj Products Limited


A.N.Khatua
Company Secretary



Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(₹ in Lacs)						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.19 (Audited)	31.03.18 (Audited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
	Income					
I	Revenue from operations	3,738.80	3,106.34	1,814.14	11,635.53	7,107.61
II	Other Income	9.61	3.68	9.92	47.22	15.71
III	Total Revenue(I+II)	3,748.41	3,110.02	1,824.06	11,682.75	7,123.32
IV	Expenses					
	Cost of Materials Consumed	2,146.47	1,984.95	2,026.86	8,301.50	5,189.72
	Changes in inventories of finished goods	609.34	216.80	(908.05)	(2.28)	(474.89)
	Manufacturing & Operating Costs	357.56	134.38	252.72	1,200.35	611.02
	Excise duty on sale of goods	-	-	-	-	126.61
	Employee benefits expenses	166.19	113.05	107.33	451.11	272.04
	Finance Costs	162.94	136.24	102.97	443.23	469.39
	Depreciation and amortisation expenses	125.89	117.60	91.83	401.11	361.87
	Other Expenditure	108.33	185.98	47.66	250.59	232.06
	Total Expenses	3,676.72	2,889.00	1,721.32	11,045.61	6,787.82
V	Profit / (Loss) before Tax (III-IV)	71.69	221.02	102.74	637.14	335.50
VI	Tax Expense					
	Current Tax	9.39	56.07	22.07	125.80	77.88
	Deferred Tax	3.93	(44.53)	3.66	6.30	(25.42)
	Mat Credit	(55.27)	(74.95)	2.15	(124.55)	(74.95)
	Total Tax Expenses	(41.95)	(63.41)	27.88	7.55	(22.49)
VII	Profit/(Loss) for the period (V-VI)	113.64	284.43	74.86	629.59	357.99
VIII	Other Comprehensive Income					
	Items that will not be reclassified to profit or Loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	113.64	284.43	74.86	629.59	357.99
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ₹ 10 each)					
	Basic	1.00	2.50	0.66	5.52	3.14
	Diluted	1.00	2.50	0.66	5.52	3.14



Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars		As at 31.03.2019	As at 31.03.2018
		₹	₹
A	ASSETS		
1	Non- Current Assets		
	a) Property, Plant & Equipment	5,744.62	4,134.95
	b) Capital Work in Progress	1,344.31	642.09
	c) Other Non-Current Assets	234.09	136.08
	d) Deferred Tax Assessts(Net)	132.71	14.46
	Sub-total-Non-Current assets	7,455.73	4,927.58
2	Current Assets		
	a) Inventories	2,589.95	2,546.39
	b) Financial Assets		
	i) Trade Receivables	270.13	291.58
	ii) Cash & Cash Equivalents	25.65	21.04
	iii) Bank Balances other than (ii) above	171.74	169.67
	c) Other Current Assets	596.00	909.01
	Sub-total-Current assets	3,653.47	3,937.69
	TOTAL ASSETS	11,109.20	8,865.27
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,140.00	1,140.00
	b) Other Equity	2,872.17	2,242.59
	Sub - total - Equity	4,012.17	3,382.59
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	4,108.37	3,057.15
	b) Other Non Current Liabilities	172.84	-
	Sub- total - Non - current liabilities	4,281.21	3,057.15
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,749.02	1,749.33
	ii) Trade Payables	360.86	147.89
	iii) Other Financial Liabilities	551.07	332.99
	b) Other current liabilities	137.95	156.05
	c) Provisions	16.92	39.27
	Sub-total -Current liabilities	2,815.82	2,425.53
	TOTAL - EQUITY AND LIABILITIES	11,109.20	8,865.27

Place: Kolkata
Date: 18.05.2019

By Order of the Board

Managing Director



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 18th May, 2019
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 Subsequent to introduction of Goods & Services Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is required to be disclosed net of GST. Accordingly, the figures of Revenue from operations for the twelve months ended 31st March, 2019 is not comparable with the figures of twelve months ended 31st March, 2018
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- 5 Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable

Place: Kolkata
Date: 18.05.2019

By Order of the Board

Managing Director





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Dated: May 18, 2019

To

The Corporate Relation Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai- 400001
(Scrip Code: 518075)

The Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700001
(Scrip Code: 13054)

Re: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2015.

Dear Sir,

I Shri M.K.Hati, Chief Financial Officer of Suraj Products Limited having its Registered Office at Barpali, Po-Kesramal, Rajgangpur, Dist- Sundargarh, Odisha- 770017 hereby declare that the Statutory Auditors of the Company, M/S Bharat D. Sarawgee & Co, Chartered Accountants (Firm Registration No- 326264E), have issued Audit Report with unmodified opinion in respect of the Standalone Audited Financial Results for the quarter and Year ended March 31, 2019.

This declaration is issued in compliance with the requirements of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 as amended by Circular No- CIR /CFD /CMD/56/2016 dated May 27, 2016 vide Notification No- SEBI/ LADNRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No- CIR /CFD/ CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Faithfully,

For Suraj Products Limited

M.K.Hati

Chief Financial Officer (CFO)





AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
M/s. Suraj Product Limited

We have audited the quarterly financial results of M/s. **Suraj Product Limited** ("the Company") for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Further, the quarterly financial results for the quarter ended 31st March, 2019 are derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures for the period 1st April, 2018 to 31st December, 2018 being the date of the end of the third quarter of the current financial year which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place : Kolkata
Date : 18th day May, 2019

For BDS & CO.
(Formerly Bharat D. Sarawee & Co.)
Chartered Accountants

Bharat D. Sarawee
Bharat D. Sarawee
Partner

Membership No. F61505
ICAI Registration No. 326264E

