



Melstar Information Technologies Limited

CIN : L99999MH1986PLC040604

15.01.2020

BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001 SCRIP CODE 532307	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 MELSTAR
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Outcome of Board Meeting Held on 15th January 2020 for applying DIN for proposed appointment of Mr. Pramod Shivaji Bhosale and Ms. Shireen Mohd Haneef Khan as Director of the Company

Dear Sir/Ma'am,

This is to inform you that in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) 2015 we would like to inform that the Board in the Board Meeting has resolved to apply for the DIN of Mr. Pramod Shivaji Bhosale and Ms. Shireen Mohd Haneef Khan under section 52,53 & 54 along with rule 9 of Companies (Appointment and Qualification of Directors) Rules, 2014 of Companies Act 2013 and any other provision, if applicable and also to apply the name of the above person in ID Data Bank Services as per new norms for appointing any Individual as Independent Director.

After Allotment of Din and after Registration under ID Data Bank Services from MCA, to Mr. Pramod Shivaji Bhosale and Ms. Shireen Mohd Haneef Khan, the appointment will be considered in the Board Meeting to be held on 16th January 2020.

The resolution has been passed as per the guidance and supervision of Mr. Neehal Pathan (Resolution Professional) as per the Provision of Section 28 of Insolvency & Bankruptcy Code 2016.

The Board Meeting Started at 2 :00 pm and Concluded at 2:43 p.m

This is for your Kind information and records.

Thanking you.
Yours faithfully,

For MELSTAR INFORMATION TECHNOLOGIES LIMITED
(Under Corporate Insolvency Resolution Process)

ASHISH RAMESH MAHENDRAKAR
CHIEF FINANCIAL OFFICER



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