

PSL/CS/BSE/REG-44/21-22
28th September, 2021

The BSE Limited
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code : 513511)

Dear Sir,

Sub : Disclosure of Voting Results of 48th AGM of the Company held on Monday, the 27th day of September, 2021 through Video Conferencing.

In compliance of the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the Voting Results of the votes casted through remote e-voting and e-voting during the 48th Annual General Meeting of the Company held on 27th September, 2021 through video conferencing alongwith the Report of the Scrutinizer dated 28th September, 2021, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 48th Annual General Meeting were duly approved by the requisite majority of shareholders through e-voting.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully
For PANCHMAHAL STEEL LIMITED


Deepak Nagar
GM (Legal) & Company Secretary
E-mail : shares@panchmahalsteel.co.in



Encl as above

Details of Voting Results
Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	PANCHMAHAL STEEL LIMITED	
Date of the AGM	27.09.2021	
Total number of shareholders on record date (20.09.2021)	3036	
No. of shareholders present in the meeting either in person or through proxy:		
Promoters and Promoter Group:	0	
Public:	0	
No. of Shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group:	2	
Public:	25	

Resolution required: (Ordinary/ Special)
ORDINARY - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of Board of Directors' and the Auditors' thereon.

Whether promoter/ promoter group are Interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting		13315665	93.81	13315665	0	100.00	0.00
	Poll	14193735	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
Public- Institutions	Remote E-Voting		0	0.00	0	0	0.00	0.00
	Poll	1003728	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-Voting		76153	1.96	76153	0	100.00	0.00
	Poll	3880866	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
Total		19078329	13391818	70.19	13391818	0	100.00	0.00

Whether resolution is pass or not

Yes





ORDINARY - To appoint a Director in place of Mr. Ashok R. Malhotra (DIN:00120198), who retires by rotation and being eligible offered himself for re-appointment.										
Yes										
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group			Remote E-Voting		13315665	93.81	13315665	0	100.00	0.00
			Poll		0	0.00	0	0	0.00	0.00
			Postal Ballot (if applicable)	14193735	0	0.00	0	0.00	0	0.00
Public- Institutions			Remote E-Voting		0	0.00	0	0	0.00	0.00
			Poll		0	0.00	0	0	0.00	0.00
			Postal Ballot (if applicable)	1003728	0	0.00	0	0.00	0	0.00
Public- Non Institutions			Remote E-Voting		76153	1.96	76053	100	99.8687	0.1313
			Poll		0	0.00	0	0	0.00	0.00
			Postal Ballot (if applicable)	3880866	0	0.00	0	0.00	0	0.00
Total				19078329	13391818	70.19	13391718	100	99.9993	0.0007
Whether resolution is pass or not										
Yes										

SPECIAL - Alteration of Article of Association of the Company.										
No										
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group			Remote E-Voting		13315665	93.81	13315665	0	100.00	0.00
			Poll		0	0.00	0	0	0.00	0.00
			Postal Ballot (if applicable)	14193735	0	0.00	0	0.00	0	0.00
Public- Institutions			Remote E-Voting		0	0.00	0	0	0.00	0.00
			Poll		0	0.00	0	0	0.00	0.00
			Postal Ballot (if applicable)	1003728	0	0.00	0	0.00	0	0.00
Public- Non Institutions			Remote E-Voting		76153	1.96	76053	100	99.8687	0.1313
			Poll		0	0.00	0	0	0.00	0.00
			Postal Ballot (if applicable)	3880866	0	0.00	0	0.00	0	0.00
Total				19078329	13391818	70.19	13391718	100	99.9993	0.0007
Whether resolution is pass or not										
Yes										

ORDINARY - Cancellation of 10,700 Equity Shares forfeited by the Company.

Resolution required: (Ordinary/ Special)	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes-in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Remote E-Voting		13315665	93.81	13315665	0	100.00	0.00		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)	14193735	0	0.00	0	0	0.00	0.00		
Public- Institutions	Remote E-Voting		0	0.00	0	0	0.00	0.00		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)	1003728	0	0.00	0	0	0.00	0.00		
Public- Non Institutions	Remote E-Voting		76153	1.96	76053	100	99.8687	0.1313		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)	3880866	0	0.00	0	0	0.00	0.00		
Total		19078329	13391818	70.19	13391718	100	99.9993	0.0007	Whether resolution is pass or not	
									Yes	

SPECIAL - Re-appointment of Mr. Ashok R. Malhotra as Managing Director of the Company.

Resolution required: (Ordinary/ Special)	Yes									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes-in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Remote E-Voting		13315665	93.81	13315665	0	100.00	0.00		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)	14193735	0	0.00	0	0	0.00	0.00		
Public- Institutions	Remote E-Voting		0	0.00	0	0	0.00	0.00		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)	1003728	0	0.00	0	0	0.00	0.00		
Public- Non Institutions	Remote E-Voting		76153	1.96	76053	100	99.8687	0.1313		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)	3880866	0	0.00	0	0	0.00	0.00		
Total		19078329	13391818	70.19	13391718	100	99.9993	0.0007	Whether resolution is pass or not	
									Yes	



Resolution required: (Ordinary/Special)	ORDINARY - Ratification of the Remuneration to be paid M/s Kiran J. Mehta & Co., Cost Accountants, Ahmedabad for conducting the audit of cost records of the Company for the financial year 2021-22.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Remote E-Voting		13315665	93.81	13315665	0	100.00	0.00			
	Poll		0	0.00	0	0	0.00	0.00			
	Postal Ballot (if applicable)	14193735									
Public- Institutions	Remote E-Voting		0	0.00	0	0	0.00	0.00			
	Poll		0	0.00	0	0	0.00	0.00			
	Postal Ballot (if applicable)	1003728									
Public- Non Institutions	Remote E-Voting		76153	1.96	76053	100	99.8687	0.1313			
	Poll		0	0.00	0	0	0.00	0.00			
	Postal Ballot (if applicable)	3880866									
	Total	19078329	13391818	70.19	13391718	100	99.9993	0.0007			
										Whether resolution is pass or not	Yes

For Panchmahal Steel Limited

Deepak Nagar

Deepak Nagar
GM (Legal) & Company Secretary



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and
The Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

Of 48th Annual General Meeting of the Equity Shareholders of

PANCHMAHAL STEEL LTD

(CIN: L27104GJ1972PLC002153)

Held on Monday, the 27th September, 2021, at 11:00 A.M.

Through Video Conferencing (VC).



Dear Sir,

1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of Panchmahal Steel Ltd ("the Company"), at their Meeting held on 6th August, 2021, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the Annual General Meeting (AGM), under the provisions of Section 108 of the Companies Act, 2013 ("The 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

2. The Notice dated 6th August, 2021, as confirmed by the Company, was sent to the shareholders, in respect of the below mentioned Resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 02/2021 dated 13th January, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 (collectively referred to as "SEBI Circulars").
3. The Company had availed e-voting facilities both for the remote e-voting facility and electronic voting at the AGM, provided by **Central Depository Services Ltd (CDSL)**. The remote e-voting period commenced at 9:00 a.m. on Friday 24th September, 2021 and ended at 5:00 p.m. on Sunday 26th day of September, 2021. The Company had provided facilities of remote e-voting and electronic voting at the meeting by members, to exercise their right to vote.
4. The shareholders of the Company holding shares as on the cut-off date i.e. Monday, 20th September, 2021, were entitled to vote on the Resolutions, as contained in the Notice of the AGM.
5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked, in the presence of the following two witnesses who are not in the employment of the Company, namely:-

Sr. No.	Name of Witness	Signature of Witness
1	CS Vishakha Mahesh Phadke	
2	CS Shital Mistry	



6. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the CDSL e-voting system.

7. The Management of the Company is responsible to ensure the compliance with the requirements of the 2013 Act and the Rules relating to voting through electronic means by remote e-voting and electronic voting at the AGM, for the Resolutions contained in the Notice to the 48th AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and electronic voting at the AGM is restricted to make a Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.

8. I submit herewith my Scrutinizer's Report on the results of voting through both the remote e-voting and electronic voting at the AGM, based on the data downloaded from CDSL e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice of the AGM are as under:-



Item No. 1:-

Ordinary Business:-

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of Board of Directors' and the Auditors' thereon:-

(i) Voted in favour of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	38	1,33,91,817	100%
E-voting at AGM conducted through VC	01	01	0.00%
Total	39	1,33,91,818	100%

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid / Abstained Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 2:-

Ordinary Business:-

To appoint a Director in place of Mr. Ashok Malhotra (DIN: 00120198), who retires by rotation and being eligible, offers himself for re-appointment:-

(i) Voted **in favour** of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	37	1,33,91,717	100%
E-voting at AGM conducted through VC	01	01	0.00%
Total	38	1,33,91,718	100%

(ii) Voted **against** the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	100	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	01	100	0.00%

(iii) **Invalid / Abstained** Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 3:-

Special Business:-

Special Resolution:-

Alteration of Articles of Association of the Company:-

(i) Voted in favour of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	37	1,33,91,717	100%
E-voting at AGM conducted through VC	01	01	0.00%
Total	38	1,33,91,718	100%

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	100	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	01	100	0.00%

(iii) Invalid / Abstained Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 4:-

Special Business:-

Ordinary Resolution:-

Cancellation of 10,700 Equity Shares forfeited by the Company:-

(i) Voted **in favour** of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	37	1,33,91,717	100%
E-voting at AGM conducted through VC	01	01	0.00%
Total	38	1,33,91,718	100%

(ii) Voted **against** the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	100	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	01	100	0.00%

(iii) **Invalid / Abstained** Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 5:-

Special Business:-

Special Resolution:-

Re-appointment of Mr. Ashok R. Malhotra as Managing Director of the Company:-

(i) Voted **in favour** of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	37	1,33,91,717	100%
E-voting at AGM conducted through VC	01	01	0.00%
Total	38	1,33,91,718	100%

(ii) Voted **against** the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	100	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	01	100	0.00%

(iii) **Invalid / Abstained** Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 6:-

Special Business:-

Ordinary Resolution:-

Ratification of remuneration to Cost Auditor of the Company:-

(i) Voted **in favour** of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	37	1,33,91,717	100%
E-voting at AGM conducted through VC	01	01	0.00%
Total	38	1,33,91,718	100%

(ii) Voted **against** the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	100	0.00%
E-voting at AGM conducted through VC	0	0	0.00%
Total	01	100	0.00%

(iii) **Invalid / Abstained** Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

9. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Chairman for preserving safely after he considers, approves and signs the minutes of the AGM.
10. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 27th September, 2021.

Thanking You,

Yours faithfully,




NIRAJ TRIVEDI

PRACTICING COMPANY SECRETARY

FCS: 3844 (C. P. No.: 3123)

UDIN: F003844C001017659

DATE: 28TH SEPTEMBER, 2021

PLACE: VADODARA

COUNTERSIGNED BY:-

FOR, PANCHMAHAL STEEL LIMITED





DEEPAK NAGAR

GM (LEGAL) & COMPANY SECRETARY