



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2023-24

10th November, 2023

To,

The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Investor Presentation

Please find enclosed revised Investor Presentation for the quarter ended 30th September, 2023, uploaded for your kind information and records.

The above information is being made available on the Company's website www.newindia.co.in

**Yours Sincerely,
For The New India Assurance Company Limited**

**Jyoti Rawat
Company Secretary & Chief Compliance Officer**

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आज़ादी का
अमृत महोत्सव



NEW INDIA ASSURANCE
दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड
The New India Assurance Co. Ltd



Overview

Largest general insurance company in India with an established brand, expansive multi-channel distribution network and strong international presence

#1 in India

in terms of net worth, domestic gross direct premium, highest number of offices and maximum number of claims settled.

1840 + offices in India

across 28 states and 8 union territories

104 years of operations

Incorporated in 1919

Financial Strength Rating

B++ (Good) by AM BEST

Long Term Issuer Credit Rating

BBB+(Good) by AM BEST

AAA(Stable) by CRISIL

~30 million policies

issued in FY 2022- 23 across all product segments

Presence in 26 countries

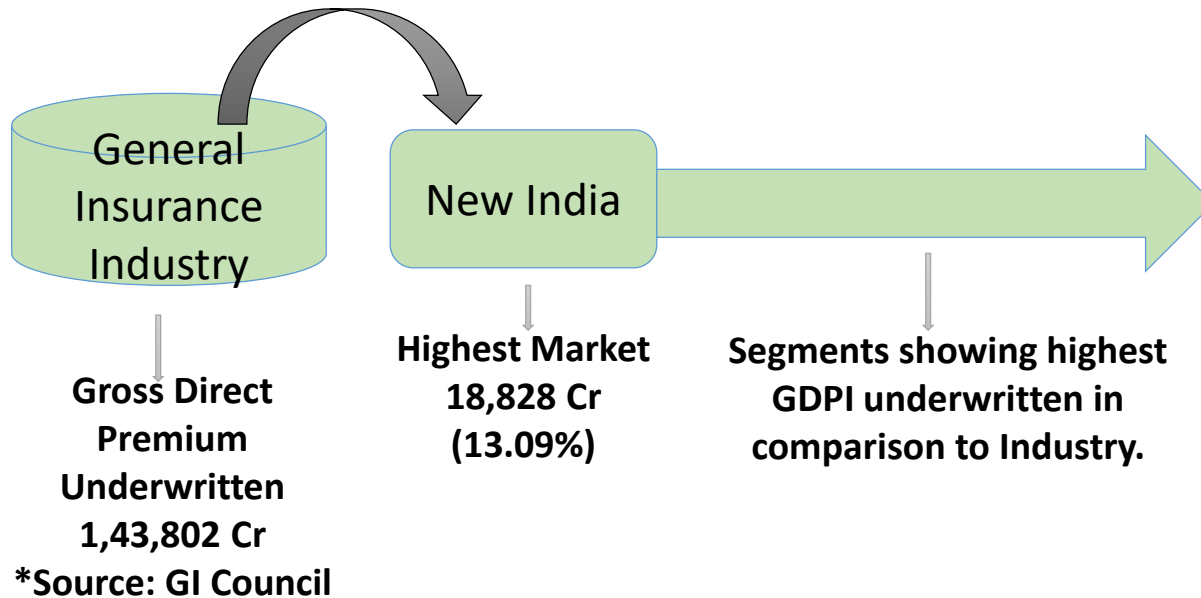
through international branches, agency offices and subsidiaries, including a box at Lloyd's, London

Overview

Amount in Crores

Leaders in Segment Wise Performance in terms of Gross Direct Premium Income Underwritten Up to H1 FY 23-24

Market leader in Major segments



SEGMENT	GDPI
Fire	2172.58
Marine	476.48
Engineering	537.03
Motor	4445.59
Health (incl PA)	10004.4
Aviation	199.48
Others – Misc.	992.95

Future Strategy

Increasing return on equity

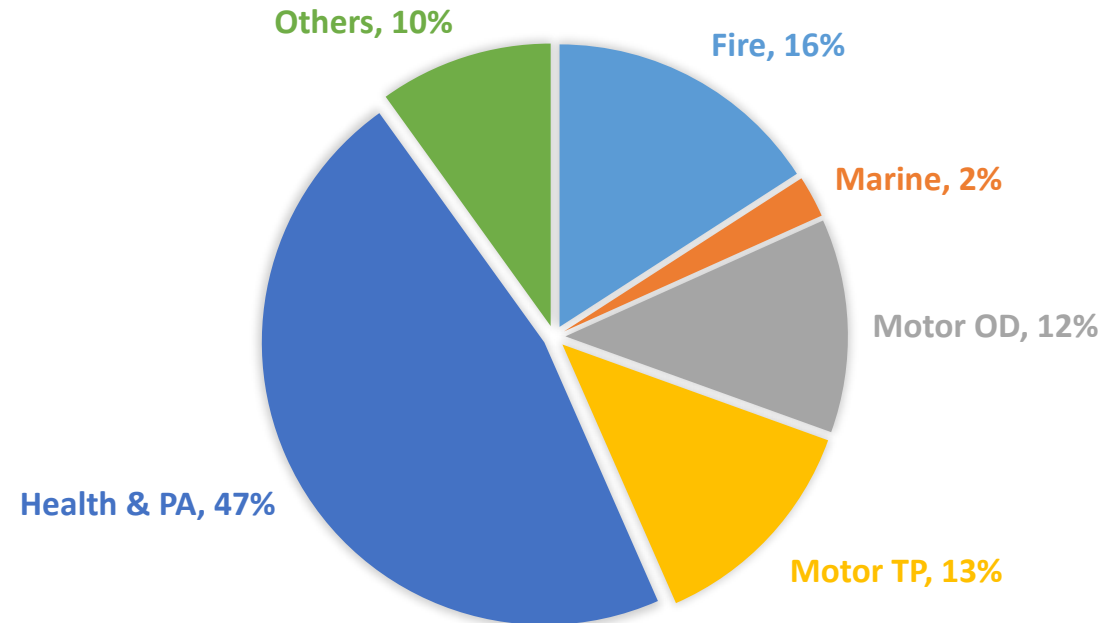
Maintain/Increase market share and leverage benefits of economies of scale driven by growth

Rationalisation of operating offices, Maintaining healthy solvency margin, Increasing Digital penetration

Leverage technology to drive customer satisfaction, profitability and growth

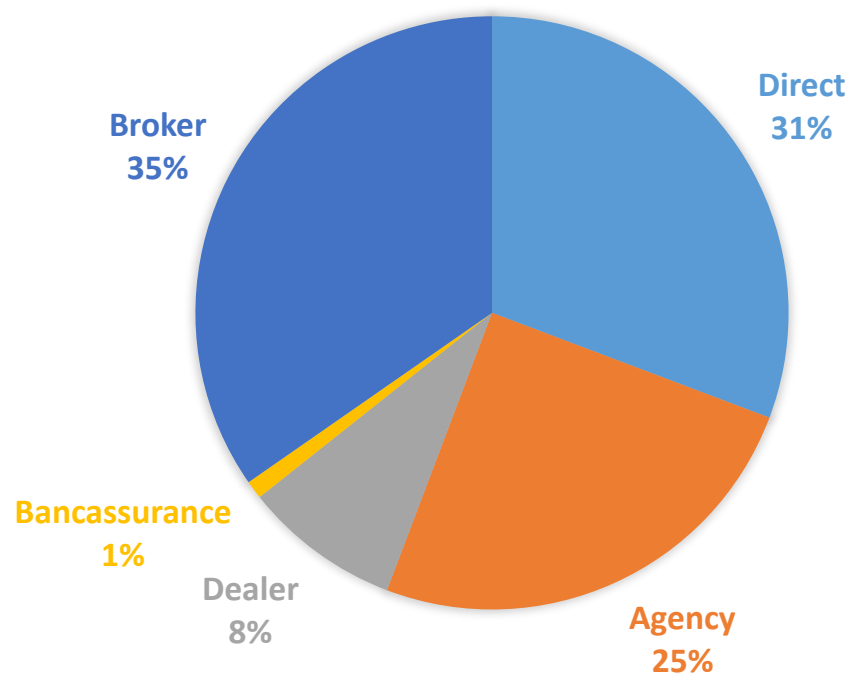
Business Mix – Global GWP Up to H1 FY23-24

Gross Written Premium 20760 Cr

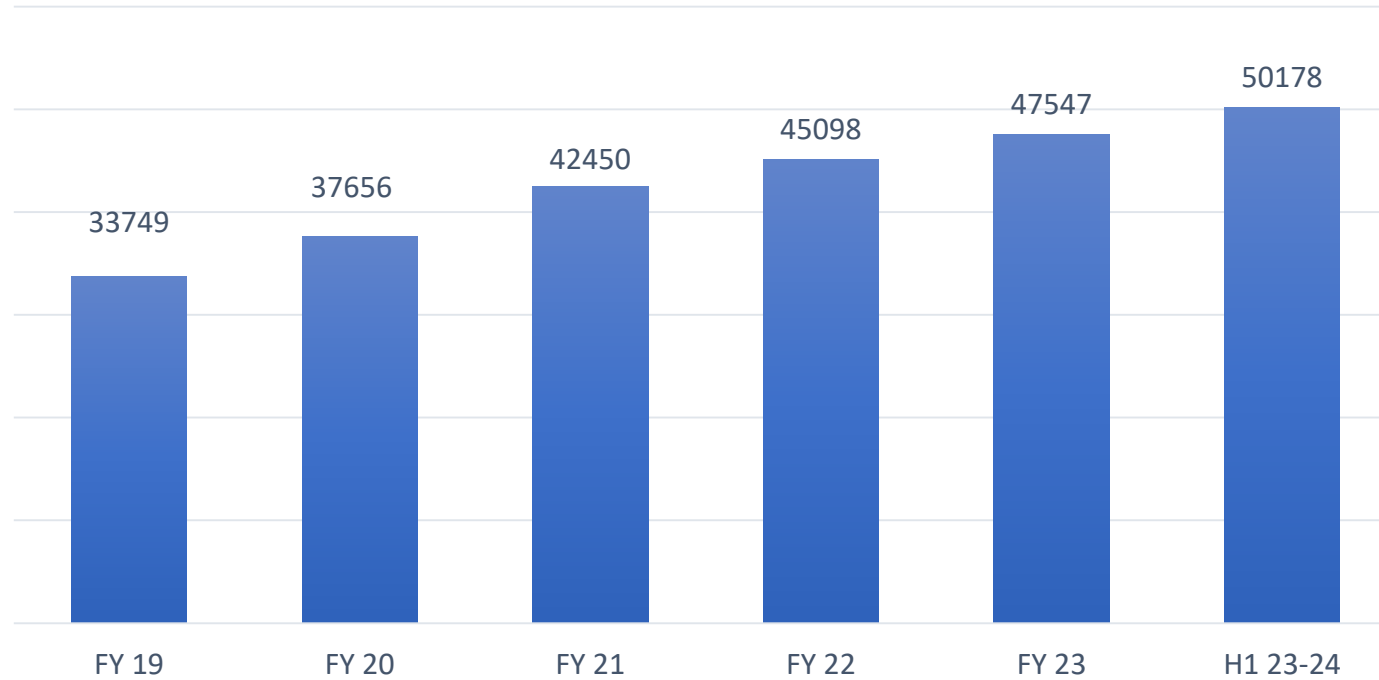


Distribution Mix – Indian Business Upto H1 FY 23-24

Channel Mix



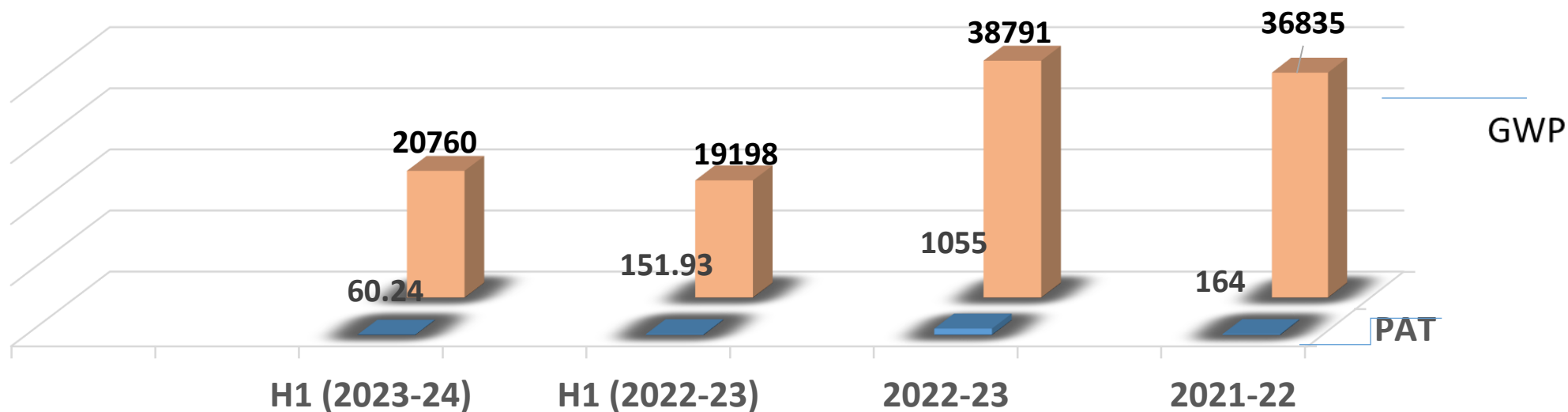
Movement in Technical Reserves (Cr)



Financial Snapshot

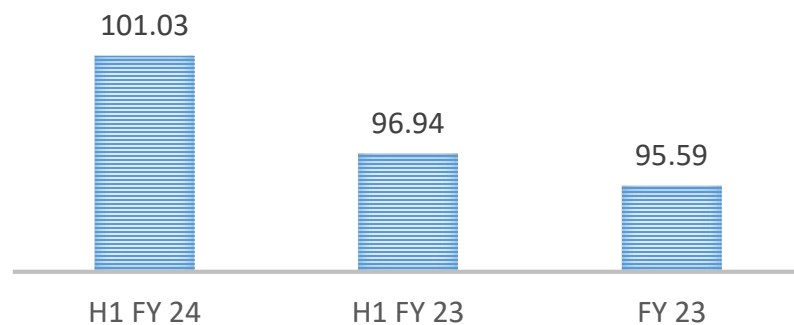
Amount in Crores

GWP- Gross Written Premium
PAT- Profit after Tax

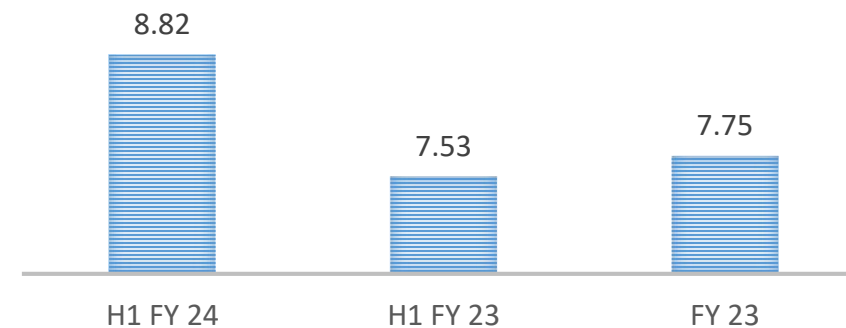


Key Ratios

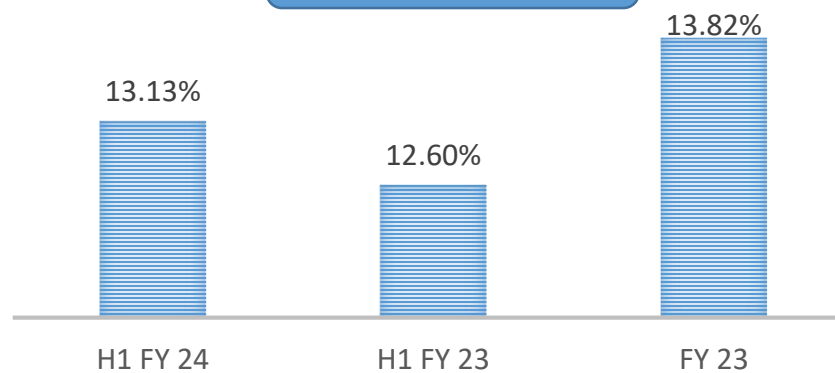
Incurred Claims Ratio



Commission Ratio

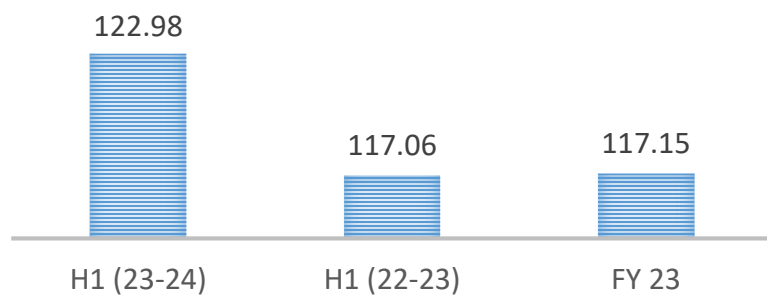


Expense Ratio

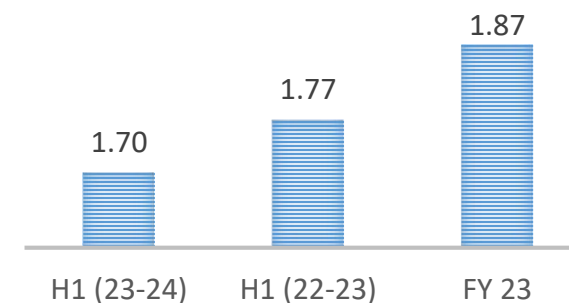


Key Ratios

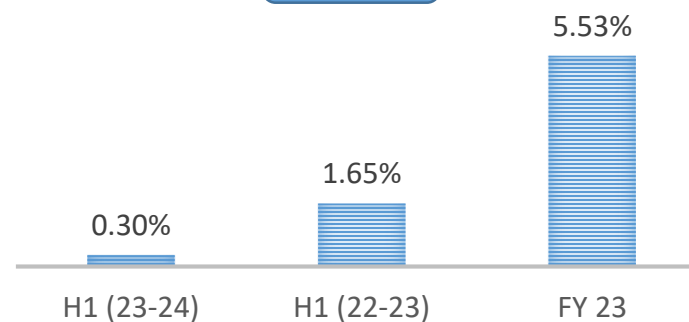
Combined Ratio



Solvency Ratio



ROE



Segment Information

GWP	For H1 2023-24 (in crores)	For H1 2022-23 (in crores)	YoY %
Fire	3329	3242	2.68
Marine	501	528	-5.11
Motor OD	2558	1930	32.54
Motor TP	2678	2547	5.14
Health including Personal Accident	9698	9119	6.35
Others	1996	1831	9.01
Total	20760	19198	8.14

ICR %	For H1 2023-24	For H1 2022-23
Fire	98.34	71.13
Marine	50.80	88.43
Motor OD	110.13	114.12
Motor TP	91.23	85.61
Health including Personal Accident	105.99	101.63
Others	81.67	94.79
Total	101.03	96.94

The New India Assurance Company Limited

Financials for the Half Year Ended 30.09.2023

(Rs. in Crores)

	Sep-23	Sep-22	Mar-23
Net Worth	19830	18574	19920
Net Worth including Fair Value Change	41638	37882	37957
Investment Assets at Market Value	89839	84655	86111
Solvency Ratio (Times)	1.70	1.77	1.87

Comments of Ms. Neerja Kapur, CMD

- *Q2FY24 was one of the most challenging quarters for the company in recent times. The company suffered CAT losses on account of floods amounting to net of Rs 301 Cr during the quarter.*
- *There was adverse development in the aviation portfolio of about 50 Cr. The foreign operations were also under pressure as they reported losses of about 71 Cr during the quarter driven by risk losses in Dubai operations and CAT losses in UK operations.*
- *While a confluence of multiple events affected the results for the quarter, Motor and Health portfolio registered growth. The profitability of these lines should improve going forward.*
- *Agency channel has also started growing at a healthy pace. The company expects to deliver improved results in the ensuing quarters.*

About Us

The New India Assurance Company Ltd, founded by Sir Dorabji Tata in 1919, a Multinational General Insurance Company, today operates in 26 countries and headquartered at Mumbai, India.

The Company has been market leaders in India in Non – Life business since nationalization.

First General Insurance Company to establish operations in Gujarat International Finance Tec-City in Gujarat.

For further information please contact:

Titus Francis (CFO)

The New India Assurance Company Ltd

Email: cfo@newindia.co.in

Leadership
& Beyond...