



*Gelatine*

## C. J. GELATINE PRODUCTS LIMITED

ISO 9001-2015 Certified

**- FACTORY :**

21, NEW INDUSTRIAL AREA,  
MANDIDEEP- Pin : 462046  
DIST. RAISEN (M.P.) INDIA

TEL.: 07480-423301 (16 Lins)

Fax : 07480-233612

E-mail : contact@cjgelatineproducts.com

CIN : L24295MH1980PLC023206

To,  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited (BSE)  
Phiroze JeeJeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

13<sup>th</sup> June, 2020

**Sub: - Submission of Audited Financial Results and Auditor's Report of M/s. C. J. Gelatine Products Ltd. for the Quarter and Year Ended on 31/03/2020**

**Ref.: Scrip Code: 507515**

With reference to the captioned subject matter and as per provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results and Auditor's Report for the Quarter and Year Ended on 31/03/2020.

We confirm and declare that our Statutory Auditor i.e. Spark & Associates have issued the audit report on the Financial Statements for the year ended 31<sup>st</sup> March, 2020 with unmodified opinion (free from any qualification). A declaration is enclosed herewith for your reference.

The meeting commenced at 12:30 P.M. and concluded at 2:50 P.M.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,

For C.J.GELATINE PRODUCTS LIMITED

  
JASPAL SINGH  
MANAGING DIRECTOR



Encl: A/a

**C.J.GELATINE PRODUCTS LIMITED**  
**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. In lakh Except EPS)

SR. NO	PARTICULAR	For the Quarter			For the Year ended	
		ended	ended	ended	ended	ended
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
<b>1</b>	<b>Income from operations:</b>					
	(a) Net Sales/ Income from Operation	823.16	598.90	1049.93	2828.24	2580.82
	(b) Other operating Income	0.00	0.00	-	0.00	0.00
	Total income from operation (net)	823.16	598.90	1049.93	2828.24	2580.82
	Less: Excise duty	-	-	-	-	-
		823.16	598.90	1049.93	2828.24	2580.82
<b>2</b>	Other income	4.61	0.66	0.72	6.41	2.26
<b>3</b>	<b>Total Income (1+2)</b>	<b>827.77</b>	<b>599.56</b>	<b>1050.65</b>	<b>2834.65</b>	<b>2583.08</b>
<b>4</b>	<b>Expenses:</b>					
	(a) Cost of material consumed	561.69	494.75	620.42	1917.45	1502.59
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82.71)	(162.03)	76.81	(225.62)	50.24
	(d) Finance cost	42.63	10.84	22.62	100.16	85.84
	(e) Employee benefits expense	110.18	112.01	113.18	442.24	410.48
	(f) Depreciation and amortization expense	0.00	0.00	0.00	37.76	37.15
	(g) Others Exp.	108.18	144.26	126.49	538.45	428.29
	<b>Total expenses</b>	<b>739.97</b>	<b>599.83</b>	<b>959.52</b>	<b>2,810.44</b>	<b>2,514.59</b>
<b>5</b>	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>87.80</b>	<b>(0.27)</b>	<b>91.13</b>	<b>24.21</b>	<b>68.49</b>
<b>6</b>	Exceptional items	-	-	-	-	-
<b>7</b>	<b>Profit before extraordinary items and tax ( 5-6)</b>	<b>87.80</b>	<b>(0.27)</b>	<b>91.13</b>	<b>24.21</b>	<b>68.49</b>
<b>8</b>	Extraordinary items	-	-	18.01	-	18.01
<b>9</b>	<b>Profit before Tax (7-8)</b>	<b>87.80</b>	<b>(0.27)</b>	<b>73.12</b>	<b>24.21</b>	<b>50.48</b>
<b>10</b>	Tax expense: Current Tax	-	-	-	3.78	13.18
	Less: MAT Credit	-	-	-	-	-
	Deferred Tax	0.00	0.00	0.00	(1.49)	0.00
<b>11</b>	<b>Profit(Loss) for the period from continuing operations (9-10)</b>	<b>87.80</b>	<b>(0.27)</b>	<b>73.12</b>	<b>21.92</b>	<b>37.30</b>
<b>12</b>	<b>Profit(Loss) for the period from discontinuing operations</b>	-	-	-	-	-
<b>13</b>	Tax expense of discontinuing operations	-	-	-	-	-
<b>14</b>	<b>Profit(Loss) from discontinuing operations (after tax) (12-13)</b>	-	-	-	-	-
<b>15</b>	<b>Profit/(loss) for the period (11+14)</b>	<b>87.80</b>	<b>(0.27)</b>	<b>73.12</b>	<b>21.92</b>	<b>37.30</b>
<b>16</b>	<b>Other Comprehensive Income</b>	-	-	0.00	0.00	-
	A. (i) item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	profit or loss	-	-	-	-	-
	<b>Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)</b>	<b>87.80</b>	<b>(0.27)</b>	<b>73.12</b>	<b>21.92</b>	<b>37.30</b>
	Paid-up Equity Share capital(Rs.10/- per share)	481.33	481.33	481.33	481.33	481.33
<b>18</b>	<b>Earning per equity share for (continuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)</b>					
	(1)Basic	1.82	(0.01)	1.52	0.46	0.77
	(2)Diluted	1.82	(0.01)	1.52	0.46	0.77
<b>19</b>	<b>Earning per equity share for (discontinuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)</b>					
	(1)Basic	-	-	-	-	-
	(2)Diluted	-	-	-	-	-
<b>20</b>	<b>operation)/(for the quarter not annualised) (face value of Rs. 10/- each)</b>					
	(1)Basic	1.82	(0.01)	1.52	0.46	0.77
	(2)Diluted	1.82	(0.01)	1.52	0.46	0.77

**Notes:**

- 1 Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.
- 2 The above Financial Results have been reviewed by Audit Committee and approved at the meeting of the Board of Directors held on June 06, 2020.
- 3 The Statutory Auditors have carried out limited review of the aforesaid financial results.

For C.J.GELATINE PRODUCTS LIMITED

  
 Jaspal Singh  
 Chairman & Managing Director

Mumbai  
 Date : June 13, 2020





2. Annexure-IX Statement of Assets and Liabilities for Companies (Other than Banks)			
Reg. 33 of SEBI (LODR) Regulations, 2015		(In Rupees)	(In Rupees)
Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at Year Ended (31/03/2020)	As at (previous year end) (31/03/2019)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	4,81,33,000	4,81,33,000.00
	(b) Reserves and surplus	3,68,52,852	4,03,11,597.00
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>8,49,85,852</b>	<b>8,84,44,597.00</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Minority interest *	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,27,70,373	3,09,62,662.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>4,27,70,373</b>	<b>3,09,62,662.00</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	48333332	-
	(b) Trade payables	108087250	-
	(c) Other current liabilities	2,12,56,700	18,73,97,233.00
	(d) Short-term provisions	44,58,733	22,36,000.00
	<b>Sub-total - Current liabilities</b>	<b>18,21,36,015</b>	<b>18,96,33,233.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30,98,92,240</b>	<b>30,90,40,492.00</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	7,41,70,834	8,03,56,857.00
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	148788	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>7,43,19,622</b>	<b>8,03,56,857.00</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	19,20,55,481	16,82,04,064.00
	(c) Trade receivables	2,44,86,991	3,80,74,360.00
	(d) Cash and cash equivalents	8,79,215	52,24,237.00
	(e) Short-term loans and advances	1,81,50,931	1,71,80,974.00
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>23,55,72,618</b>	<b>22,86,83,635.00</b>
	<b>TOTAL - ASSETS</b>	<b>30,98,92,240</b>	<b>30,90,40,492.00</b>

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# **C.J.Gelatine Products Limited**

## **AUDITED FINANCIAL STATEMENTS**

**(FOR THE YEAR ENDING MARCH 31, 2020)**

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**Registered Office:**

5,Ground Floor,237  
Azad Nagar Rahivasi Sangh  
Tokersi Jivraj Wadi  
Acharya Donde Marg  
Sewree(w), Mumbai-400015  
Madhya Pradesh

**Auditors:**

***SPARK & Associates***  
Chartered Accountants  
F-08, Smruti Towers  
159, Zone II, M, P Nagar  
Bhopal

Website: [www.cjgelatineproducts.com](http://www.cjgelatineproducts.com)





# SPARK & ASSOCIATES CHARTERED ACCOUNTANTS

F-08, Smruti Complex, 159, Zone-II,  
MP Nagar, Bhopal - 462011 (M.P.)  
Tel.: 0755-2556641, 9425300141  
E-mail : ca.roopak@gmail.com  
Website : www.ca-spark.com

## INDEPENDENT AUDITORS' REPORT

To the Members of **C.J. Gelatine Products Limited**

### Report on Financial Statements

We have audited the accompanying Financial Statements of C.J. Gelatine Products Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2020, the statement of Profit and Loss Account, the statement of changes in Equity and the cash flow statement for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.







### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.







- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies ( Auditor's report) Order, 2020 ( "the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account, as required by law have been kept by the Company, so far as it appears from our examination of those books;
  - c. The Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with the of the Companies (Indian Accounting Standards) Rules, 2015,as amended;
  - e. On the basis of written representations received from the Directors as on March 31, 2020 and taken on record by the Board Of Directors, none of the Directors is disqualified as on March 31, 2020 from being appointed as a Director in terms of section 164(2) of the Act;
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.





**SPARK & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

F-08, Smruti Complex, 159, Zone-II,  
MP Nagar, Bhopal - 462011 (M.P.)  
Tel.: 0755-2556641, 9425300141  
E-mail : ca.roopak@gmail.com  
Website : www.ca-spark.com

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- II. The Company did not have any long term contracts including including derivative contracts for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SPARK & Associates  
Chartered Accountants

*Roopak Jain*

CA Roopak Jain

Partner

(Membership No.: 410002)



Place: Bhopal

Date: June 13, 2020

UDIN: 20410002AAAAGS4289



**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT**

*(Issued under Companies(Auditor's Report) Order, 2020)*

**Referred to in our Report of even date**

- 1a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. All Property, Plant & Equipment have been physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
- 2a. The inventories have been physically verified by the Management during the year. In our opinion, the frequency of verification is reasonable.
- b. In our opinion, the procedures of verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c. In our opinion, the Company has maintained proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and the same have been properly dealt with in the books of account.
- 3a. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to Companies, firms, or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- b. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans & borrowing to the financial institution or bank.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31,2020 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.





6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
7. According to the information and explanations given to us, in respect of statutory dues:
  - (i) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - (ii) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of inventory and fixed assets and for the sale of goods. During the course of the audit, we have not observed any major weakness or continuing failure to correct any major weakness in internal controls system of the Company in respect of these areas.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public in accordance with provisions of sections 73 to 76 of the Act and rules framed there under.
6. We have been informed that the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Act for any products of the Company.
- 7.a. According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Wealth Tax, Goods and Service Tax etc. with appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Wealth Tax, Goods and Service Tax and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.

- b. According to the records of the Company, no dues of Income Tax, Service Tax, Wealth Tax, Goods and Service Tax, Sales Tax, Value Added Tax etc. are outstanding on account of any dispute.





- c. According to the information and explanations given to us, the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.
8. The Company has an accumulated losses of Rs.119.83 at the end of the current financial year and it has not incurred cash losses during the current and immediately preceding financial year. The Provision of Section 15(1) of the sick Industrial Companies Act, 1985 shall not be applicable to the Company.
9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to its bankers. The Company did not have any outstanding dues to any financial institution or debentures holders during the year.
10. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions.
11. In our opinion and according to the information and explanations given to us, the Company has paid/provided for managerial remuneration in accordance with requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company has not a Nidhi Company.
13. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
15. According to the information and explanations given to us and based on our examination of the records, the company has not entered into non- cash transactions with directors or persons connected with him.
16. The company is not required to be registered under Section 45-IA of the RBI Act, 1934. Accordingly , the provisions of clause 3(xvi) of the Order are not applicable to the Company.



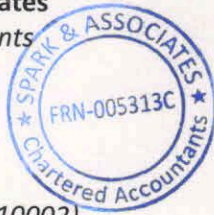
17. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For **SPARK & Associates**  
Chartered Accountants

  
**CA Roopak Jain**

Partner

(Membership No.: 410002)



Place : Bhopal

Date: June 13, 2020

UDIN: 20410002AAAAGS4289





*Gelatine*

## C. J. GELATINE PRODUCTS LIMITED

ISO 9001-2015 Certified

**FACTORY :**

21, NEW INDUSTRIAL AREA,  
MANDIDEEP- Pin : 462046  
DIST. RAISEN (M.P.) INDIA

TEL.: 07480-423301 (16 Lins)

Fax : 07480-233612

E-mail : contact@cjgelatineproducts.com

CIN : L24295MH1980PLC023206

To,  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited (BSE)  
Phiroze JeeJeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

13<sup>th</sup> June, 2020

**Sub: Declaration in terms of Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016**

With reference to the captioned subject above I, Jaspal Singh, Managing Director of C.J.Gelatine Products Limited do hereby declare that pursuant to the provisions of Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016, the Audit Report on the Annual Audited Financial results of the Company for the year ended 31<sup>st</sup> March, 2020 does not contain any modified opinion by the Statutory auditors of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

For C.J.GELATINE PRODUCTS LIMITED

  
JASPAL SINGH  
MANAGING DIRECTOR

