

JBM Auto Limited

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbm-group.com



Our milestones are touchstones

JBMA/SEC/2021-22/33**30th September, 2021****Listing Department****BSE Limited**

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: JBMA

Sub: Outcome of the 25th Annual General Meeting of the Company**Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
(hereinafter referred as "Listing Regulations")**

Dear Sir,

We wish to inform you that 25th Annual General Meeting ("AGM") of the Company was held on Thursday, 30th Day of September, 2021 at 11:30 A.M. through video conferencing in compliance with circulars issued by Ministry of Corporate Affairs and SEBI.

Mr. Vivek Gupta, Chief Financial Officer & Company Secretary of the Company gave a formal introduction to the members and informed that the Company had provided the members the facility to cast their votes by remote e- voting as well as by e-voting at the AGM, on all the resolutions set forth in the Notice. The e-voting system was made available during the AGM for the Members who had not exercised their votes earlier through remote e-voting.

Mr. Vivek Gupta informed that 86 members were present at the AGM, which satisfied the quorum requirement as per provisions of the Companies Act, 2013. Thereafter, he invited Mr. Surendra Kumar Arya, Chairman of the Company, to continue the AGM proceedings.

Mr. Surendra Kumar Arya, Chairman of the Company, chaired the meeting. As the requisite quorum was present in the meeting, the Chairman declared the meeting as open. He welcomed all the Members present at the meeting and introduced the Directors, Key Managerial Personnel's and representatives of Statutory Auditor, Secretarial Auditor and Scrutiniser. All the Directors of the Company were present at the AGM.

Thereafter, the Chairman delivered his speech and addressed the members at the 25th AGM of the Company and thanked each member for being present in this virtual Annual General Meeting.

The Chairman then gave an overview of the impact of Covid-19 pandemic on Indian Automotive Industry and various initiatives taken by the Company during the COVID 19 pandemic.

Works:

Plant I : Plot No. 133, Sector 24, Faridabad - 121 005 (Hr.) T : +91-129-4090200, F : +91-129-2234230
Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 (Maharashtra) T : +91 253 2207297 F: +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahmedabad - 382 170 (Gujrat) T:+91 2717 645180
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775, Indore (M.P.) T : +91 129 2307312, F : +91 129 2307016
Plant VI : Plot No. 118, Sector - 59, HSIDC, Industrial Estate, Ballabhgarh, Faridabad-121004 (Haryana) T : +91 129 2307312
Plant VII : SP1-891, RIICO Industrial Area, Pathredi, Alwar-303107 (Rajasthan)
Plant VIII : A-4, Industrial Estate, Kosi Kotwan, Mathura-281403 (Uttar Pradesh)
Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100
CIN : L74899DL1996PLC083073

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He apprised the members that the Company had a very challenging first 2 quarters of FY21. However, with the efforts and commitments demonstrated by the employees, the Company not only overcame the crisis but also delivered a satisfactory performance.

He further highlighted performance of the Company on consolidated basis for the FY21 as under-

- Net Revenue from operations increased by 1.81% to Rs. 1,982.04 crore in FY21 as against Rs. 1,946.73 crore in FY20.
- The OEM division's revenue almost doubled over the last financial year. It increased to Rs. 459.01 crore as against Rs. 238.99 crore in FY20.
- Toolroom and Component divisions' revenue decreased by 9.35% and 11.01% respectively due to COVID 19 impact in first 2 quarters.
- Consolidated Profit after tax of the Company was Rs. 50.37 crore against Rs. 69.19 crore in FY20.

He then expressed his gratitude towards the employees, stakeholders, Central and State Governments, regulatory authorities, investors, customers, suppliers, banks and financial institutions amongst others for providing their continued support to the Company.

The Notice and Annual Report were taken as read. Further, the Chairman informed that there were no qualifications, observations or adverse comments on financial statements in the Statutory Auditors' Report.

The following items of business, as set out in the Notice convening the 25th AGM, were commended for members' consideration and approval:

Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt the Audited IND AS Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31 st March, 2021 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare dividend on equity shares dividend @ 30% i.e. Rs. 1.50 per equity share.	Ordinary
3.	To appoint director in place of Mr. Nishant Arya (DIN: 00004954), who retires by rotation and, being eligible, offers himself for reappointment.	Ordinary
Special Business:		
4.	To appoint Mr. Jagdish Saksena Deepak, as an Independent Director of the Company for a period of five (5) years.	Special
5.	To appoint Mr. Nishant Arya as Managing Director (Key Managerial Personnel) designated as Vice-Chairman and Managing Director of the Company for a period of three (3) years w.e.f. 18th May, 2021 and to fix his remuneration.	Special
6.	To re-appoint Mr. Sandip Sanyal as Whole-time Director and to be designated as "Executive Director" for a period of two (2) years.	Special
7.	Ratification of remuneration of Cost Auditors for the Financial Year 2021-22	Ordinary
8.	To consider and approve the issue of Securities	Special
9.	To fix the borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	Special
10.	To give authorization to the Board of Directors or any Committee thereof to create Mortgage and/ or Charge on all or any of the movable and/ or Immovable properties of the Company both present and future under Section 180(1)(a) of the Companies Act, 2013	Special
11.	Approval of Material Related Party Transactions	Ordinary

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The Chairman informed members that the Company has appointed Mr. Dhananjay Shukla, Practicing Company Secretary, as a Scrutinizer to scrutinise the e-voting process for the AGM. He further informed the members that e-voting window was open for 15 minutes after conclusion of the AGM.

He thanked the members for participating in the AGM and declared the AGM proceedings as closed. The AGM concluded at 12:19 P.M.

Voting Results in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations along with the Scrutinizer's Report shall be communicated to the Stock Exchanges within 2 working days from the conclusion of AGM and shall simultaneously be placed on the website of the Company.

You are requested to please take the same on record.

Thanking you,

Yours truly,

For **JBM Auto Limited**



Vivek Gupta

Chief Financial Officer

& Company Secretary cum Compliance Officer

Place: Gurugram